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(505) 841-5578

DATE: January 10, 2019
TO: Premium Tax Filers
FROM: New Mexico Taxation and Revenue Department
Subject: Administration of Insurance Premium Tax

Based on new Legislation (House Bill 223), effective January 1, 2020, Taxation and Revenue will be the new administrator of the Insurance Premium tax programs.

The Department will start accepting paper returns for the following tax programs at the address below:

Insurance Premium Casualty, Property, Vehicle-Quarterly and Annual returns Insurance Premium Life and Health-Quarterly and Annual returns Insurance Premium Surplus Lines Tax Filers-Quarterly returns

Paper return address location: PO Box 5557, Santa Fe, New Mexico 87502

Certified or overnight mail location: Attn-Insurance Premium Tax, 1200 S. St. Francis Drive, Santa Fe, New Mexico 87504

For details on the methods of payments that the department accepts, please review FYI-401 for detailed instructions.

If you need immediate assistance, please use the contact information below or visit the Department website at: <u>http://www.tax.newmexico.gov/insurance-premium-tax-program.aspx</u>.

Email: Inspremium.outreach@state.nm.us Phone: 505-827-0801

DIVISIONS