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Local governments received \$2 billion in GRT distributions

Municipalities, counties and other local governments received a little over \$2 billion in gross receipts taxes in the 2019 fiscal year, up 8 percent from the previous year, according to new figures from the Taxation and Revenue Department.

Recently completed, final audited figures showed municipalities received about \$1.4 billion, counties received nearly \$600 million and tribes received \$9.6 million. The table below provides the exact amount for each category for Fiscal Years 2018 and 2019 and the percentage increase.

Entity	FY18	FY19	% Change
Municipalities	\$ 1,286,316,312	\$ 1,396,180,787	8.5%
Counties	\$ 559,487,048	\$ 597,209,999	6.7%
Tribes	\$ 9,259,334	\$ 9,682,150	4.6%
TIDDs*	\$ 4,510,259	\$ 4,827,226	7.0%
Total	\$ 1,859,572,952	\$ 2,007,900,162	8.0%

^{*}Tax Increment Development Districts

Unaudited <u>reports on monthly distributions</u> for local governments are available on the Department's website, tax.newmexico.gov.

The Taxation and Revenue Department is committed to ensuring that cities and counties receive timely and accurate gross receipts tax distributions. The Department's local government liaison is available to work with local governments on any questions or concerns they may have about distributions.