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## **Department leases new Albuquerque location**

The New Mexico Taxation and Revenue Department, in cooperation with the General Services Department, has signed a lease on a new Albuquerque location for its Audit and Compliance Division, including the call center and Albuquerque district operations.

The new offices will be at the Copper Pointe office complex near I-40 and Eubank. The Department will leave its current offices in the Bank of the West Building at Central and San Mateo sometime in the second or third quarters of 2020 after renovations at Copper Pointe are complete.

Taxation and Revenue has 318 positions currently stationed in the Bank of the West Building. All are expected to relocate to Copper Pointe. In addition to the Audit and Compliance Division, staff of the Tax Fraud Investigations Division and some staff from the Office of the Secretary, Administrative Services Division and Information Technology Division will be relocating.

The Department's current lease at the Bank of the West Building expires in March 2020, with an option to extend through September 2020.

"We're excited about this move, which will be good for the public and Taxation and Revenue employees. Copper Pointe is in a highly visible location, with good access, modern infrastructure and excellent security," said Cabinet Secretary Stephanie Schardin Clarke. "We look forward to being able to serve taxpayers from our new Albuquerque location."

The Copper Pointe lease is for 61,138 square feet with an initial term of 10 years. It will cost the department about \$1.6 million for the first year, increasing by 1.99% annually thereafter.

Copper Pointe was selected through a competitive request for proposals process. The lease was awarded based on price, quality of leased space, accessibility and safety features. The owner has agreed to make renovations to accommodate the Department's needs as specified in the request for proposals.

A portion of the space was last occupied by Brown Mackie College.

Copper Pointe is owned by MW Development, LLC.

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