



FOR IMMEDIATE RELEASE

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New Mexico Veterans Benefit from Expanded Property Tax Exemptions

SANTA FE — More than 7,000 additional veterans have benefited from expanded property tax exemptions so far in 2026.

From March through June, 7,096 partially disabled veterans received property tax exemptions, due to a Constitutional amendment and the implementation of legislation signed by Gov. Michelle Lujan Grisham in 2025 and 2026. These laws allow partially disabled veterans to receive prorated property tax exemptions based on service-connected disability rating, effective 2026. Previously, only 100% disabled veterans qualified for a full exemption.

This is the first year all disabled veterans are eligible to claim a prorated tax exemption on their primary residence.

In addition to expanding eligibility for the disabled veterans' exemption, the standard property tax exemption for all veterans who own property increased from \$4,000 to \$10,000, adjusted annually for inflation, as authorized by the Constitutional amendment and legislation. The increased exemption saved 65,720 veterans an estimated \$19 million in 2025, an increase of \$11 million from 2024.

"New Mexico has set the standard for supporting disabled veterans. While other states use tiered systems, New Mexico offers the nation's only directly proportional property tax exemption tied to a veteran's federal disability rating between 10% to 100%," said **Jamison Herrera**, cabinet secretary of the New Mexico Department of Veterans' Services. "This benefit helps ease the cost of homeownership and provides greater financial stability for veterans and their families across our state."

"Nearly one-third of New Mexico's veterans live with a disability, and the disabled veteran property tax exemption strengthens financial security for those who have served

our nation,” said **Stephanie Schardin Clarke**, cabinet secretary of the New Mexico Department of Taxation and Revenue.

Veterans seeking the standard or disabled veteran property tax exemption should contact NMDVS to obtain a certificate of eligibility. Once issued, veterans can file the certificate with their local county assessor to have the exemption applied to their property.

For veteran property tax exemption assistance and additional information, contact NMDVS at 1-866-433-8387, email vet.benefits@dvs.nm.gov or visit www.dvs.nm.gov.

For reference: [House Bill 47 \(2025\)](#) and [House Bill 285 \(2026\)](#)

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The New Mexico Department of Veterans' Services

The New Mexico Department of Veterans' Services provides support and services to New Mexico's 143,000 Veterans and their families. NMDVS treats every veteran, regardless of their rank achieved during military service, with the respect and gratitude befitting someone who has served our country. We strive every day to live up to our agency's official motto: Serving Those Who Served. Connect with us on FB [@NMDVS](#) or Instagram [@NMVETERANS](#).

The New Mexico Department of Taxation and Revenue

The Taxation and Revenue Department serves the State of New Mexico by providing fair and efficient tax and motor vehicle services. It administers more than 38 tax programs and distributes revenue to the State and to local and tribal governments throughout New Mexico. The Department strives to reduce taxpayer burden through clearer communication, statutes, regulations, forms, correspondence and instructions.

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