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January New Business and New Employer Workshops

The New Mexico Taxation and Revenue Department will present its New Business Workshop in various locations around the state in January and will present its New Employer Workshop in Albuquerque.

The New Business Workshop is intended for new business owners and others who want an introduction to business tax reporting in New Mexico. It covers such topics as the Combined Reporting System for Gross Receipts, Withholding and Compensating Tax programs; Non-Taxable Transaction Certificates; estimated income tax payments for business owners; deductions and exemptions from Gross Receipts and e-filing.

Full-day New Business Workshops also include a volunteer CPA who discusses federal tax issues. Topics include recordkeeping requirements, self-employment tax and requirements to prepay taxes. The presentation also covers some common deductions, including business use of personal vehicles and home offices.

The New Employer's Workshop provides training in computing withholding taxes for New Mexico employees, as well as a discussion of State Unemployment Tax Act with the Department of Workforce Solutions, Worker Compensation Insurance with Workers Compensation Administration, workplace safety with OSHA and Federal tax requirements for Federal Employer Identification Number, information returns (W-2 & 1099), payroll taxes, pre-payment reports and employer returns with our Volunteer CPAs. There will also be a comprehensive discussion of the distinction between who is an independent contractor and who is an employee and the consequences of misclassification.

Workshop information is available at tax.newmexico.gov under the "News & Alerts" tab and then under "Workshop Schedule". You can register by calling (505) 841-6393, or register online by finding the specific workshop you are interested in on the Workshop Schedule on the News & Alerts page at tax.newmexico.gov.

New Business Workshops

New Business Workshop— Albuquerque

Date: Tuesday, Jan. 7
Time: 8:30 a.m. – 4:00 p.m.
Place: Bank of the West Building
5301 Central Ave. NE
1st Floor Conference Center
Albuquerque

New Business Workshop— Albuquerque

Date: Tuesday, Jan. 14
Time: 8:30 a.m. – 4:00 p.m.
Place: Bank of the West Building
5301 Central Ave. NE
1st Floor Conference Center
Albuquerque

New Business Workshop—Santa Fe

Date: Tuesday, Jan. 14
Time: 9:00 a.m. – 11:00 a.m.
Place: Manuel Lujan Building
1200 South St. Francis Drive
Santa Fe

Taller en Español —Santa Fe

(New Business Workshop presented in Spanish)
Date: Tuesday, Jan. 14
Time: 2:00 p.m. – 4:00 p.m.
Place: Manuel Lujan Building
1200 South St. Francis Drive
Santa Fe

Taller en Español – Las Cruces

(New Business Workshop presented in Spanish)
Date: Wednesday, Jan. 15
Time: 8:45 a.m. – 11:00 a.m.
Place: Taxation and Revenue Building
2540 El Paseo Bldg #2
Las Cruces

New Business Workshop—Las Cruces

Date: Tuesday, Jan. 21
Time: 8:45 a.m. – 11:00 a.m.
Place: Taxation and Revenue Building
2540 El Paseo Bldg #2
Las Cruces

New Employer Workshop

New Employer Workshop – Albuquerque

Date: Tuesday, Jan. 28
Time: 8:30 a.m. – 3:30 p.m.
Place: Bank of the West Building
5301 Central Ave. NE
1st Floor Conference Center
Albuquerque