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FOR IMMEDIATE RELEASE
September 23, 2019

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Taxation and Revenue Department Seeks Feedback on Construction-Related GRT Form

The New Mexico Taxation and Revenue Department will hold a third outreach session on a new process and related tax form that may be of particular interest to public sector, government and non-profit organizations that undertake construction projects.

The Department is developing a form for Type 17 Nontaxable Transaction Certificates (NTTCs). These certificates would be available to governmental and non-profit organizations to issue to construction contractors for purchase of construction material that is classified as tangible personal property.

By executing a Type 17 NTTC, a government or non-profit organization would assume responsibility for ensuring that there is an underlying, allowable gross receipts tax deduction to support the nontaxable status of the transaction, and it would provide construction contractors with conclusive evidence of that under 7-9-54 (C) NMSA 1978.

The Department strives to promote voluntary compliance by providing processes and tax forms that are clear and easy to use. In furtherance of this goal, the Department will hold an outreach session on the Type 17 NTTC on Tuesday, October 8, 2019 from 10:00 a.m. until 12:00 p.m. at the Department's office in the Bank of the West Building, 5301 Central Avenue NE, Albuquerque. Participation by conference call will be available at 1-800-747-5150 using access code 5639455.

"Including stakeholders in the development of processes and forms is a key part of our commitment to improving the customer experience at the Taxation and Revenue Department," said Cabinet Secretary Stephanie Schardin Clarke.