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Taxation and Revenue Department Creates Qualified Film Vendor Certification Program

To streamline film production in New Mexico, the Taxation and Revenue Department has implemented a voluntary certification program for New Mexico film industry vendors that will help both New Mexico vendors and the production companies they serve.

This new program helps all parties involved. New Mexico vendors have an opportunity to showcase their readiness to provide world class services to the film industry, while production companies receive reassurance that expenditures made through businesses on the Qualified Film Vendors list will be eligible to receive film tax credits. Lastly, the Department will be more able to ensure that vendors are compliant with all tax filings.

"The Taxation and Revenue Department is committed to helping New Mexico businesses succeed in our state's thriving film industry. The Qualified Film Vendor Certification program will make it easier for everyone involved to conduct business here," said Taxation and Revenue Secretary Stephanie Schardin Clarke.

"This program has been changed because we want to make sure vendors have a physical presence in the state," said Cabinet Secretary Alicia J. Keyes of the Economic Development Department. "This new program will assure that business owners who live and work in New Mexico gain the benefits from our investments in the film industry."

Vendors can fill out the Qualified Film Vendor Application, form RPD-41392, at tax.newmexico.gov by clicking on "Forms & Publications," then clicking "Tax Credits," then "Film Production." The form indicates what goods or services the business provides to the film industry.

Once the application is submitted, the department will verify that the vendor has physical presence in New Mexico in accordance with the statutes and regulations of the Film Production Tax Act. The department also will verify that the business is reporting and paying all applicable taxes. If both checks come back satisfactory, the department will issue a certification letter to the business valid for two years.

Qualified vendors will be placed on a list posted on the Department's website and updated monthly.