



**Michelle Lujan Grisham**  
Governor

**Stephanie Schardin Clarke**  
Cabinet Secretary

**Media Contact:** Megan Gleason  
[megan.gleason@tax.nm.gov](mailto:megan.gleason@tax.nm.gov)  
(505) 231-3801

July 24, 2026

## **New Mexico back-to-school tax holiday is next weekend** *Shoppers can save 5% to 9% on tax-free purchases*

SANTA FE — New Mexico shoppers can skip paying gross receipts tax (GRT) on qualifying purchases from July 31 to Aug. 2 during the state's annual back-to-school tax holiday.

From 12:01 a.m. on July 31 through midnight on Aug. 2, retailers can choose to deduct GRT on specific merchandise, including clothing, computers and school supplies. Participating retailers will not pass the GRT along to customers. Eligible tax-free items include:

- Clothing or shoes priced under \$100
- Computers (including desktops, laptops, notebooks and tablets) priced up to \$1,000 and computer accessories (including monitors, speakers, printers, keyboards, microphones and computer mice) priced up to \$500
- General school supplies (including notebooks, paper, writing instruments, crayons, art supplies, rulers, staplers and staples, scissors and paper clips) priced under \$30
- Backpacks, bookbags, maps and globes priced under \$100
- Handheld calculators priced under \$200

“This annual tax holiday is a great opportunity for parents and other New Mexicans to save money on important school supplies and resources,” said **Taxation and Revenue Secretary Stephanie Schardin Clarke**.

GRT rates range from 5.25% to 9.44% across New Mexico. The average statewide rate is 7.11%. Shoppers can find their local GRT rate using the department's online [GRT Location Code and Rate Finder Map](#).

Retailers are not required to participate in the tax holiday. Those who choose not to participate must pay tax on otherwise eligible sales and may recover their tax costs from customers.

More information is available [online](#). A full list of taxable and nontaxable items is available in [FYI-2023, Gross Receipts Tax Holiday](#).

###

*The Taxation and Revenue Department serves the State of New Mexico by providing fair and efficient tax and motor vehicle services. It administers more than 38 tax programs and distributes revenue to the State and to local and tribal governments throughout New Mexico.*

*The Department strives to reduce taxpayer burden through clearer communication, statutes, regulations, forms, correspondence and instructions.*

*Connect with us on LinkedIn [Tax and Rev](#) or [MVD](#), YouTube [Tax](#) or [MVD](#), X [@NM MVD](#) or [@NM Tax and Rev](#), Bluesky [@nmtaxandrev](#) or [@nmmvd](#), Facebook [Tax](#) or [MVD](#), and Instagram [@NM tax and Rev](#) or [@NM MVD](#).*