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July 22, 2025

Back-to-School tax free holiday weekend July 26 and 27
New Mexicans can save 5% or more on purchases

SANTA FE— New Mexico Taxation and Revenue Department encourages New Mexicans to take advantage of the Back-to-School Tax Free Weekend, which could save 5% or more on selected purchases.

Starting at 12:01 a.m. on Friday, July 25 and ending on Sunday, July 27 at midnight, business located in New Mexico and online businesses can choose to deduct the sale of various merchandise that are eligible for the state deduction. Some businesses do choose to absorb the tax on non-qualifying items and some businesses choose not to participate.

Currently the gross receipts tax rate varies from 4.875 percent to 10.8125 percent, depending on the local government rates across the state.

“This weekend is a great opportunity for New Mexicans to save some money on select items needed for their families as children are heading back to school,” said Taxation and Revenue **Secretary Stephanie Schardin Clarke**.

Among the merchandise that can be sold tax-free this weekend are clothing and shoes priced at less than \$100 per unit, computers priced under \$1,000, and related computer hardware priced under \$500. School supplies under \$30 per unit for use in standard, general-education classrooms also qualify.

More information is available on the [Tax Holiday](https://tax.newmexico.gov/tax-holiday) page at tax.newmexico.gov.

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The Taxation and Revenue Department serves the State of New Mexico by providing fair and efficient tax and motor vehicle services. It administers more than 35 tax programs and distributes revenue to the State and to local and tribal governments throughout New Mexico.

The Department strives to reduce taxpayer burden through clearer communication, statutes, regulations, forms, correspondence and instructions.

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