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Extensions available to taxpayers affected by floods

SANTA FE—The New Mexico Taxation and Revenue Department will allow filing extensions for taxpayers affected by the recent flooding in Chaves County.

Taxpayers who live in or own businesses in Chaves County can be granted up to three months from the original due date of the return.

For businesses with obligations in gross receipts tax, compensating tax, withholding taxes, oil and gas taxes, combined fuel tax and other excise taxes, the extensions will apply to returns normally due on October 25, 2024, November 25, 2024, and December 26, 2024. The extended due date will be three months from the original due date.

Taxpayers filing income taxes on a fiscal year basis normally ending in October or November will have an extra three months from the original due date.

Taxpayers taking advantage of the extensions should notify Taxation and Revenue that they qualify and provide support that they are an affected taxpayer by sending a letter to P.O. Box 630, Santa Fe, New Mexico 87504-0630. Taxpayers may notify the department before or after they receive a notice of late payment penalty and interest.

The extension will result in no penalty being imposed on late returns or payments for the periods in question.

More information is available in Tax Bulletin 100.45, which will be available in the Publications folder on the [Forms & Publications page](#) of tax.newmexico.gov.

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The Taxation and Revenue Department serves the State of New Mexico by providing fair and efficient tax and motor vehicle services. It administers more than 35 tax programs and distributes revenue to the State and to local and tribal governments throughout New Mexico.

The Department strives to reduce taxpayer burden through clearer communication, statutes, regulations, forms, correspondence and instructions.

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