

## Michelle Lujan Grisham Governor

## Stephanie Schardin Clarke Cabinet Secretary

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New Mexico taxpayers in disaster areas gain more time to file taxes Extensions follow expanded FEMA designation sought by Gov. Michelle Lujan Grisham

SANTA FE—Taxpayers in seven New Mexico counties designated as federal disaster areas because of this year's wildfires and subsequent flooding qualify for extended filing dates.

The extensions are available to affected taxpayers in Colfax, Lincoln, Los Alamos, Mora, Sandoval, San Miguel, and Valencia Counties.

New Mexico Personal Income Tax and Corporate Income Tax filers in those counties now have until Sept. 30, 2022, to submit their federal and state income tax returns due on or after April 5, 2022, and before September 30, 2022.

New Mexico and the IRS previously had extended due dates for five of the counties through August. The new extension follows Gov. Michelle Lujan Grisham's successful effort to have the Federal Emergency Management Agency extend the dates of the declared emergencies in those counties and to add Los Alamos and Sandoval Counties.

"New Mexicans in these seven counties face continued obstacles to getting their lives back on track. We hope that giving them some extra time to file their taxes leaves them more time to focus on more pressing matters," said Taxation and Revenue Secretary Stephanie Schardin Clarke.

Taxpayers required to file under other New Mexico tax programs, including gross receipts, compensating and withholding tax, oil and gas taxes, combined fuel tax, and other excise taxes, with due dates that fall between May 25, 2022, and September 25, 2022, also now have until September 25, 2022, to file.

The extensions waive late-filing penalties and interest for taxes due as long as they are received by the extended deadline.

The New Mexico tax extensions follow disaster-related extensions granted by the Internal Revenue Service for federal tax programs and use the same definition of "affected taxpayers." The federal extensions were first announced in May and were expanded on August 1 and August 4.

More information is available in <u>Tax Bulletin 100.42</u> available in the publications folder of the Forms & Publications page at tax.newmexico.gov.

Taxpayers filing paper returns under the extension should write "Wildfire Extension" at the top of their returns. Taxpayers who file electronically should send a letter noting the extension to the Taxation and Revenue Department, P.O. Box 5418, Santa Fe, New Mexico 87502-5418.

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The Taxation and Revenue Department serves the State of New Mexico by providing fair and efficient tax and motor vehicle services. It administers more than 35 tax programs and distributes revenue to the State and to local and tribal governments throughout New Mexico.

The Department strives to reduce taxpayer burden through clearer communication, statutes, regulations, forms, correspondence and instructions.

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