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Department publishes draft rules on electronic filing, payments Taxation and Revenue also plans repeal of hearings regulations

The Taxation and Revenue Department is proposing new regulations to govern electronic filing and payments for tax programs where those are required by the Department.

A public hearing will be held on the proposed rule changes on Thursday, March 24, 2022 at 10 a.m. through the internet, email, and telephonic means. The Public Hearing will be held on the Zoom virtual meetings platform and is also accessible by telephone by dialing 1-346- 248-7799. The meeting ID is 873 7361 6009 and the passcode is 770958.

The proposed regulations are intended to bring more consistency and transparency to the process of establishing e-file and e-pay mandates.

Among the programs that currently have efile mandates are Corporate Income Tax, Cannabis Excise Tax, and Insurance Premium Tax.

The Department is also proposing to repeal its regulations governing tax and motor vehicle hearings. The Department's regulations are outdated, as the hearings are now governed by Administrative Hearings Office regulations.

Oral comments made during this hearing will be recorded and any electronic written comments can be submitted during the hearing at policy.office@state.nm.us.

The proposed changes are available on the Department's website, tax.newmexico.gov, by opening the "All NM Taxes" menu and choosing <u>"Proposed Regulations & Hearing Notices."</u>

The Taxation and Revenue Department serves the State of New Mexico by providing fair and efficient tax and motor vehicle services. It administers more than 35 tax programs

and distributes revenue to the State and to local and tribal governments throughout New Mexico.

The Department strives to reduce taxpayer burden through clearer communication, statutes, regulations, forms, correspondence and instructions.

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