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Payment deadlines approaching for 2020 tax relief

The Taxation and Revenue Department is reminding taxpayers that payment deadlines are approaching for taxpayers who took advantage of payment extensions granted in 2020.

The payment deadline to avoid penalties and interest on 2019 Personal, Corporate and fiduciary income tax returns is April 15, 2021. The payment deadline for taxpayers who used extensions on Gross Receipts, Compensating and Withholding taxes is April 25, 2021.

The filing and payment deadline for 2020 Personal Income Taxes is May 17, 2021. The deadline for estimated tax payments due April 15 has not changed.

The chart below shows the filing and payment deadlines for avoiding penalty and interest in various tax programs under relief granted for taxpayers in those programs in 2020.

Tax Program	Taxes Due these Dates Are Eligible for Penalty and Interest Relief	Deadline to File Tax Returns to Avoid Late- Filing Penalty	Deadline to Pay in Full to Qualify for Relief
2019 Personal	April 15, 2020 –	July 15, 2020	April 15, 2021
Income Tax and	July 15, 2020	ouly 15, 2020	11prii 15, 2021
Corporate			
Income Tax	N/ 1	T 1	
Withholding Tax	March 25, 2020 – July 25, 2020	July 25, 2020	April 25, 2021

Gross Receipts Tax/Compensating Tax	March 25, 2020 – July 25, 2020	Original due dates	April 25, 2021
Property Tax	April 10, 2020 - May 10, 2020	NA	May 10, 2021

Taxpayers who miss the payment deadlines may be assessed penalty and interest.

More information is available in Tax Bulletin 100.35, available by opening the Forms & Publications page at tax.newmexico.gov, choosing Publications, then Bulletins and then 100 Series-general information.