



Michelle Lujan Grisham
Governor

Stephanie Schardin Clarke
Cabinet Secretary

DIVISIONS

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November 29, 2023

New Mexico County Assessors – PTD Order No. 23-25

RE: Grazing Land Carrying Capacities and Livestock Values for the 2024 tax year.

Dear Assessors:

Enclosed is the order for the Grazing Land Carrying Capacities and Livestock Values for the tax year 2024.

If you have any questions, please feel free to contact Mr. Phillip Sena at (505) 920-4783.

Sincerely,

Ira Pearson

Ira Pearson, Director
Property Tax Division

IP/ed

TAXATION AND REVENUE DEPARTMENT
Property Tax Division
PO Box 25126
Santa Fe, New Mexico 87504-5126

P.T.D. GENERAL ORDER NO. 23 - 25

November 29, 2023

**GRAZING LAND CARRYING CAPACITIES AND LIVESTOCK VALUES
FOR TAX YEAR 2024**

The State of New Mexico Taxation and Revenue Department, Property Tax Division, pursuant to the provisions of Sections 7-36-20 and 7-36-21 NMSA 1978 of the Property Tax Code and being informed on this matter, now determines the CARRYING CAPACITY of "grazing land" in all counties throughout the State of New Mexico.

The schedule on pages 2-3 of this Order indicates the class or classes of "grazing land" for all counties. Maps indicating the location of particular classes of grazing land are on file in the Director's office of the Property Tax Division located in the Wendell Chino Building, 2nd Floor, Santa Fe, New Mexico, and in the office of each county assessor. The classes and the number of animal units per section in each class within the particular county referenced also, is shown on pages 2-3. The "animal unit" concept results in five (5) sheep or goats being the equivalent of one (1) animal unit and one (1) cow being one (1) animal unit.

The carrying capacity for various classes of the grazing land shown in Subsection D of Section 7-36-20 NMSA 1978 are determined on the basis of the requirements of Regulation 3.6.5.27 NMAC. Multiplication of the animal units per section for a particular class of grazing land by fifteen (15) cents results in an amount equal to the "taxable value" per acre of a particular class of grazing land. The amount of fifteen (15) cents is a uniform amount to be applied in all counties in New Mexico.

Example: Chaves County Class A grazing land, has a carrying capacity of ten (10) animal units per section. In order to determine the "taxable value" per acre of Class A grazing land in Chaves County, ten (10) is multiplied by fifteen (15) cents. The product of this multiplication is \$1.50 and \$1.50 is the "taxable value" per acre for Class A grazing land in Chaves County.

The Property Tax Division pursuant to Section 7-36-21 NMSA 1978, has determined the various classes of livestock and the value of each class. These scheduled values are listed on page 5 & 6 of this order. As to "cows" shown under class "C" cattle, the value shown is the value of both a cow and a calf until weaned (Approximately 8 Months). The phrase "and up" as used after the market value of livestock indicates that the market value is minimum valuation. If higher values for livestock do exist, the county assessors shall find the correct value and assess accordingly. "Registered" livestock are fancy show stock and other animals that have additional value because of bloodlines and breeding. Livestock that are not "registered" shall be valued as "commercial". Honeybees are not a defined type of livestock and should not be considered for special method grazing land valuation. Other classes of agricultural land may be considered if it is determined that the honey producer is eligible and qualifies for the special method land valuation.

FOR THE TAX YEAR 2024, IT IS ORDERED that all county assessors in New Mexico use the values for the assessment of livestock and the grazing land classification and valuation method as per P.T.D. General Order No. 23 – 25.

Done this 29th day of November 2023, at Santa Fe, New Mexico.

Ira Pearson

Ira Pearson, Director
Property Tax Division

TAX YEAR 2023

<u>COUNTY</u>	<u>CLASSES</u>	<u>ANIMAL UNITS PER SECTION</u>
Bernalillo	All One Class	8
Catron	All One Class	9
Chaves	A	10
Chaves	B	9
Chaves	C	7
Chaves	D	8
Chaves	E	9
Cibola	All One Class	7
Colfax	A	11
Colfax	B	7
Colfax	C	14
Curry	All One Class	14
De Baca	All One Class	13 ½
Dona Ana	All One Class	6
Eddy	A	10
Eddy	B	5
Eddy	C	4
Eddy	D	6
Eddy	E	10
Eddy	F	7
Grant	A	8
Grant	B	12
Guadalupe	All One Class	12
Harding	A	12 ½
Harding	B	15
Harding	C	12 ½
Harding	D	15
Harding	E	12 ½
Hidalgo	All One Class	10
Lea	A	11
Lea	B	15
Lea	C	13
Lea	D	7
Lincoln	All One Class	11

<u>COUNTY</u>	<u>CLASSES</u>	<u>ANIMAL UNITS PER SECTION</u>
Los Alamos		
Luna	A	7
Luna	B	6
Luna	C	9
Luna	D	9
McKinley	All One Class	7
Mora	All One Class	13 ½
Otero	A	4
Otero	B	11
Otero	C	4
Otero	D	11
Otero	E	8
Otero	F	4
Otero	G	12
Quay	A	24
Quay	B	20
Quay	C	14
Quay	D	9
Rio Arriba	All One Class	13 ½
Roosevelt	A	10
Roosevelt	B	14
Roosevelt	C	10
Roosevelt	D	10
Sandoval	All One Class	8
San Juan	All One Class	7
San Miguel	A	9
San Miguel	B	10
San Miguel	C	12
Santa Fe	A	8
Santa Fe	B	12
Sierra	A	9
Sierra	B	7
Sierra	C	5
Socorro	A	9
Socorro	B	8
Socorro	C	5
Socorro	D	8
Socorro	E	10
Taos	A	6
Taos	B	8

COUNTY

CLASSES

ANIMAL UNITS PER
SECTION

Taos	C	4
Torrance	All One Class	11
Union	All One Class	15
Valencia	All One Class	7

TAX YEAR 2024
MINIMUM VALUE OF LIVESTOCK FOR PROPERTY TAXATION PURPOSES
PURSUANT TO SECTION 7-36-21 NMSA 1978

	COMMERCIAL		REGISTERED	
	MARKET VALUE	TAXABLE VALUE	MARKET VALUE	TAXABLE VALUE
“ C ” CATTLE				
COWS	\$747 and UP	\$249 and UP	\$1,031 and UP	\$344 and UP
HEIFERS (from 18 mos.)	\$929 and UP	\$310 and UP	\$1,001 and UP	\$334 and UP
STEERS (from 12 mos.)	\$1,066 and UP	\$355 and UP		
HEIFER CALVES	\$725 and UP	\$242 and UP	\$1,282 and UP	\$427 and UP
STEER CALVES	\$988 and UP	\$329 and UP		
BULLS	\$1,281 and UP	\$427 and UP	\$1,768 and UP	\$589 and UP
“ D ” DAIRY CATTLE				
COWS	\$1,297 and UP	\$432 and UP	\$1,790 and UP	\$597 and UP
HEIFERS	\$682 and UP	\$227 and UP	\$942 and UP	\$314 and UP
CALVES	\$616 and UP	\$205 and UP		
BULLS	\$1,452 and UP	\$484 and UP	\$2,004 and UP	\$668 and UP
CALF-OPERATION ONLY	\$232 and UP	\$77 and UP		
“ S ” SHEEP				
RAMS	\$234 and UP	\$78 and UP	\$323 and UP	\$108 and UP
EWES OVER 2 YRS.	\$70 and UP	\$23 and UP	\$97 and UP	\$32 and UP
EWES 1 TO 2 YRS.	\$74 and UP	\$25 and UP		
LAMBS UNDER 1 YR.	\$118 and UP	\$39 and UP	\$162 and UP	\$54 and UP
WETHERS	\$40 and UP	\$13 and UP		
“ G ” GOATS				
ANGORA BUCKS	\$179 and UP	\$60 and UP	\$247 and UP	\$82 and UP
ANGORA OTHERS	\$50 and UP	\$17 and UP	\$69 and UP	\$23 and UP
COMMON BUCKS	\$223 and UP	\$74 and UP		
COMMON OTHERS	\$81 and UP	\$27 and UP		
MILK GOATS	\$102 and UP	\$34 and UP		
GOATS OTHER	\$50 and UP	\$17 and UP		
“ H ” HORSES				
HORSES, DONKEYS AND MULES	\$765 and UP	\$255 and UP	\$1,056 and UP	\$352 and UP
“ P ” SWINE				
BOARS	\$77 and UP	\$26 and UP	\$106 and UP	\$35 and UP
BREEDING SOWS	\$106 and UP	\$36 and UP	\$147 and UP	\$49 and UP
HOGS OVER 1 YR	\$93 and UP	\$31 and UP	\$128 and UP	\$43 and UP
HOGS UNDER 1 YR	\$76 and UP	\$25 and UP	\$104 and UP	\$35 and UP

**MINIMUM VALUE OF LIVESTOCK FOR PROPERTY TAXATION PURPOSES
PURSUANT TO SECTION 7-36-21 NMSA 1978**

	COMMERCIAL		REGISTERED	
	MARKET VALUE	TAXABLE VALUE	MARKET VALUE	TAXABLE VALUE
“ B ” BISON				
COWS 3 YRS. & OVER	\$1,500 and UP	\$500 and UP		
HEIFERS 1 TO 3 YRS	\$1,400 and UP	\$467 and UP		
HEIFER CALVES	\$900 and UP	\$300 and UP		
BULL CALVES	\$1,100 and UP	\$367 and UP		
BULLS	\$1,900 and UP	\$633 and UP		
“ R ” RATITES				
BREEDING FEMALES	\$100 and UP	\$33 and UP		
BREEDING MALES	\$100 and UP	\$33 and UP		
SLAUGHTER	\$100 and UP	\$33 and UP		
“ A ” ALPACA & “ L ” LLAMAS (ALL CAMELIDS)				
ALPACA – MALE	\$100 and UP	\$33 and UP	\$138 and UP	\$46 and UP
ALPACA – FEMALE	\$100 and UP	\$33 and UP	\$138 and UP	\$46 and UP
LLAMAS	\$100 and UP	\$33 and UP		
“ Y ” Yaks				
COWS	\$651 and UP	\$217 and UP		
HEIFERS	\$629 and UP	\$210 and UP		
HEIFERS CALVES	\$537 and UP	\$179 and UP		
BULLS	\$933 and UP	\$311 and UP		