

NEW MEXICO TAXATION AND REVENUE DEPARTMENT
AUDIT AND COMPLIANCE DIVISION
OIL AND GAS BUREAU

OFFICIAL NOTIFICATION
NATURAL GAS PLANT OPERATORS
Effective July 1, 2023 to June 30, 2024

7-33-4.D NMSA 1978 REQUIRES THE DEPARTMENT TO DETERMINE AND NOTIFY NATURAL GAS PLANT OPERATORS OF THE NEW TAX RATE FOR EACH SUCCESSIVE YEAR BEGINNING JULY 1, 1999. THE NEW RATE TO BE USED FOR GAS PROCESSING MONTHS JULY 2023 THROUGH JUNE 2024 IS:

.0282 PER MMBTU

NOTE: ALL AMENDMENTS FOR GAS PROCESSING MONTHS PRIOR TO JULY 2023 MUST BE AMENDED USING THE CORRECT TAX RATE IN EFFECT DURING THAT PARTICULAR GAS PROCESSING MONTH.

Recent Natural Gas Processor tax rates:

Gas processing months of July 2020 through June 2021 is .00743 per MMBTU
Gas processing months of July 2021 through June 2022 is .00591 per MMBTU
Gas processing months of July 2022 through June 2023 is .0197 per MMBTU

FOR FURTHER ASSISTANCE PLEASE CONTACT
OIL AND GAS BUREAU
PO BOX 2308
SANTA FE, NM 87504-2308
E-mail address: Oilgas.outreach@tax.nm.gov