

NEW MEXICO TAXATION AND REVENUE DEPARTMENT
AUDIT AND COMPLIANCE DIVISION
OIL AND GAS BUREAU

OFFICIAL NOTIFICATION
NATURAL GAS PLANT OPERATORS
Effective July 1, 2020 to June 30, 2021

7-33-4.D NMSA 1978 REQUIRES THE DEPARTMENT TO DETERMINE AND NOTIFY NATURAL GAS PLANT OPERATORS OF THE NEW TAX RATE FOR EACH SUCCESSIVE YEAR BEGINNING JULY 1, 1999. THE NEW RATE TO BE USED FOR GAS PROCESSING MONTHS JULY 2020 THROUGH JUNE 2021 IS:

.00743 PER MMBTU

NOTE: ALL AMENDMENTS FOR GAS PROCESSING MONTHS PRIOR TO JULY 2019 MUST BE AMENDED USING THE CORRECT TAX RATE IN EFFECT DURING THAT PARTICULAR GAS PROCESSING MONTH.

Recent Natural Gas Processor tax rates:

Gas processing months of July 2017 through June 2018 is .0090 per MMBTU

Gas processing months of July 2018 through June 2019 is .0116 per MMBTU

Gas processing months of July 2019 through June 2020 is .0108 per MMBTU

FOR FURTHER ASSISTANCE PLEASE CONTACT
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