

From: [Larry Hess](#)
To: [Office, Policy, TAX](#)
Subject: [EXTERNAL] Proposed regulations
Date: Thursday, October 12, 2023 1:59:54 PM
Sensitivity: Confidential

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The change below should also indicate that a business can close its GRT account on TAP.

3.2.1.12 ENGAGING IN BUSINESS:

A. Engaging in business –

(2) A person who is required to register with the Department for the purposes of the gross receipts tax may close its gross receipts tax account following any calendar year in which it no longer meets the requirements for engaging in business set out in Section 7-9-3.3 NMSA 1978. For example, a person who does not currently have physical presence in New Mexico and who did not have total taxable gross receipts from sales, leases and licenses of tangible personal property, sales of licenses and sales of services and licenses for use of real property sourced to this state pursuant to Section 7-1-14 NMSA 1978 of at least \$100,000, may close its gross receipts tax 11 account for the 20XX calendar year. In order to close its registration and its future filing obligations, such person **must submit its request to close its registration and specify the closure date on a form prescribed by the Department**. The person's duty to register will resume in any calendar year in which it meets the requirements of Section 7-9-3.3 NMSA 1978.

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