NEW MEXICO BULLETIN

Important Federal Changes Affecting Direct Deposits and Electronic Checks

In order to comply with federal banking rules, taxpayers wanting to have their refund directly deposited into their banking account or to make an "electronic check" payment through the Department's web site must disclose whether the funds for the payment come from, or are delivered to, an account located outside the territorial jurisdiction of the United States. If you do not answer the question your electronic transfer request will not be honored. If you answer the question incorrectly, your payment or refund may be delayed, rejected or frozen by the National Automated Clearing House Association (NACHA) or the Office of Foreign Assets Control (OFAC) and you may be subject to penalties and interest for non-payment of taxes or any penalties assessed by OFAC.

The Department does not process these international electronic transactions. If the funds for the payment or the account to which a refund is to be delivered, is located outside the territorial jurisdiction of the United States, you will be directed to select a different method of payment or refund delivery and your options will be explained.

A financial institution is located within the territorial jurisdiction of the United States if it is:

- Located within the United States,
- Located on a U.S. military base; or
- Located in American Samoa, Guam, the Northern Mariana Islands, Puerto Rico or the U.S. Virgin Islands.

New Mexico Taxation and Revenue Department
P.O. Box 630
Santa Fe, NM 87504-0630

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The local state tax offices offer full service and information about New Mexico's taxes, tax programs, forms and specific information about your filing situation.

ALBUQUERQUE (505) 841-6200
Taxation and Revenue Department
5301 Central NE
P.O. Box 8485
Albuquerque, NM 87198-8485

SANTA FE (505) 827-0951
Taxation and Revenue Department
*Visitors go to 2968 Rodeo Park Drive West**
1200 S. St. Francis Dr.
P.O. Box 5374
Santa Fe, NM 87502-5374

FARMINGTON (505) 325-5049
Taxation and Revenue Department
3501 E. Main St., Suite N
P.O. Box 479
Farmington, NM 87499-0479

LAS CRUCES (575) 524-6225
Taxation and Revenue Department
2540 S. El Paseo Bldg. #2
P.O. Box 607
Las Cruces, NM 88004-0607

ROSWELL (575) 624-6065
Taxation and Revenue Department
400 Pennsylvania Ave., Suite 200
P.O. Box 1557
Roswell, NM 88202-1557

Main Switchboard: 505-827-0700 (Santa Fe)

* The physical office location in Santa Fe has relocated during a renovation of the existing building. While the renovation is in progress, special delivery packages shipped through Fed Ex and UPS should continue to be sent to the 1200 South St. Francis Drive address and mailing through USPS should be sent to P.O. Box 5374 address.

General Information. FYIs and Bulletins present general information with a minimum of technical language. All FYIs and Bulletins may be obtained without charge from all local tax offices, the Tax Information and Policy Office in Santa Fe and the Department's Internet site.

This information is as accurate as possible at time of publication. Subsequent legislation, new state regulations and case law may affect its accuracy. For the latest information please check the Taxation and Revenue Department's web site at www.tax.newmexico.gov.

This publication provides instructions or general information to the taxpayer. It does not constitute a regulation or ruling as defined under Section 7-1-60, *New Mexico Statutes Annotated*, 1978. Taxpayers and preparers are responsible for being aware of New Mexico tax laws and rules. Consult the Department directly if you have questions or concerns about information provided in this Bulletin.