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*Governor*  
**Demesia Padilla, CPA**  
*Cabinet Secretary*

**FOR IMMEDIATE RELEASE**  
January 3, 2013

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## **Chief Economist for Tax & Revenue Appointed to U.S. Department of Interior Advisory Board on Natural Resources Extraction**

SANTA FE – John C. Tysseling, the Chief Economist for the New Mexico Taxation and Revenue Department, has been appointed as a member of the U.S. Extractive Industries Transparency Initiative (USEITI) Advisory Committee for a three-year term by the United States Secretary of the Interior Ken Salazar. The USEITI Advisory Committee is charged with promoting transparency concerning revenue from natural resources by monitoring and reconciling industry payments and government revenues.

“Dr. Tysseling’s participation in USEITI committee activities will serve to ensure that the full value of resource extraction payments made by industry to the federal government are properly managed and distributed to New Mexico and the other beneficiaries of these resource development activities,” said Demesia Padilla, Secretary for the State Taxation and Revenue Department.

“I am honored with this appointment and look forward to participating in this important initiative that affects New Mexico and its economy in a very significant fashion,” said Tysseling.

As Chief Economist for the Department, Tysseling serves as an expert in applied economic analysis relating to fiscal and tax policy, modeling and forecasting of economic conditions, planning and regulation in complex markets and resource use-related activities. He led a private consulting practice for two decades with services focused on market competition issues, taxation and royalty valuation, energy and natural resources development— particularly relating to natural gas, oil, electricity, renewable energy, coal, air emissions, water, and recreation.

From 1985 through 1992, Tysseling served as the Director of the Economic, Statistical and Policy Analysis Division for the New Mexico State Land Office. In this capacity he directed the research, resource management, policy analyses and integrated resource planning for diverse natural resource attributes of New Mexico state trust lands encompassing approximately nine million surface acres and thirteen million mineral rights acres. While completing his graduate education Tysseling was an Economist with the Bureau of Business and Economic Research at the University of New Mexico.

Tysseling was awarded a Doctor of Philosophy degree by the Department of Economics at the University of New Mexico in 1986, with major fields in applied natural resource economics and natural resources law. He published on a variety of energy and natural resource management issues.

The US Department of Interior's USEITI committee's work is dedicated to revenues from domestic natural resources, and will seek to fulfill requirements to achieve participant status in the global EITI initiative which is a voluntary, global effort designed to increase transparency, strengthen the accountability of natural resource revenue reporting. The Committee has scheduled its first meeting in February.

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