



New Mexico
Taxation and Revenue Department

Bill Richardson
Governor
Rick Homans
Secretary

STATE OF NEW MEXICO
Taxation and Revenue Department
An Equal Opportunity Employer

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DIVISIONS

Office of the Secretary
(505) 827-0341
Administrative Services
(505) 827-0369
Audit and Compliance
(505) 827-0900
Motor Vehicle
(505) 827-2296
Property Tax
(505) 827-0870
Revenue Processing
(505) 827-0800
Tax Fraud Investigations
(505) 841-6544

CONTACT: David Harwell (505) 827-0313

TRD GRANTS HURRICANE RELATED TAX EXTENSIONS

SANTA FE –The New Mexico Department of Taxation and Revenue is offering the following tax extensions to assist the victims of Hurricanes Ike and Gustav. The department has developed the following guidelines:

- New Mexico taxpayers who suffered damages from Hurricane Ike or Gustav have an automatic extension of time to file New Mexico personal and corporate income taxes. Secretary Rick Homans has also authorized an extension of time to file New Mexico CRS (gross receipts, compensating and withholding) taxes.
- The New Mexico Taxation and Revenue Department will extend due dates for these taxes to January 5, 2009, the same as the IRS extended due date. The extension does not apply to any other New Mexico taxes.
- The extension is only an extension to file a return. It does not extend the time to pay any associated tax. The result is that no penalty will be imposed on a late filed return. However interest will be imposed on late payments of tax. The Taxation and Revenue Department does not have the authority to waive interest without specific legislative approval.
- Only taxpayers who reside or maintain a business location in the areas authorized by the IRS in IRS News Releases IR-2008-108, IR-2008-100 and IR-2008-107 (available at www.irs.gov) qualify for the New Mexico extension. Affected taxpayers taking advantage of the state extension are required to write "Texas/Hurricane Ike," "Louisiana/Hurricane Ike" or "Louisiana/Hurricane Gustav" (as appropriate) at the top of their return.

- The authorized counties for Hurricane Ike in Texas are: Angelina, Austin, Brazoria, Chambers, Cherokee, Fort Bend, Galveston, Grimes, Hardin, Harris, Houston, Jasper, Jefferson, Liberty, Madison, Matagorda, Montgomery, Nacogdoches, Newton, Orange, Polk, Sabine, San Augustine, San Jacinto, Trinity, Tyler, Walker, Waller and Washington.
- The authorized parishes for Hurricane Ike in Louisiana are: Acadia, Beauregard, Calcasieu, Cameron, Iberia, Jefferson, Jefferson Davis, Lafourche, Plaquemines, Sabine, St. Mary, Terrebonne, Vermillion and Vernon.
- The authorized parishes for Hurricane Gustav in Louisiana are: Acadia, Allen, Ascension, Assumption, Avoyelles, Beauregard, Cameron, East Baton Rouge, East Feliciana, Evangeline, Iberia, Iberville, Jefferson, Jefferson Davis, Lafayette, Lafourche, Livingston, Orleans, Plaquemines, Pointe Coupee, Rapides, Sabine, St. Bernard, St. Charles, St. James, St. John the Baptist, St. Landry, St. Martin, St. Mary, St. Tammany, Tangipahoa, Terrebonne, Vermillion, Vernon, West Baton Rouge, and West Feliciana.