



New Mexico
Taxation and Revenue Department

Bill Richardson
Governor
Rick Homans
Secretary

STATE OF NEW MEXICO
Taxation and Revenue Department
An Equal Opportunity Employer

DIVISIONS

Office of the Secretary
(505) 827-0341
Administrative Services
(505) 827-0369
Audit and Compliance
(505) 827-0900
Motor Vehicle
(505) 827-2296
Property Tax
(505) 827-0870
Revenue Processing
(505) 827-0800
Tax Fraud Investigations
(505) 841-6544

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**Second quarterly estimated payment for 2009 personal income taxes
due June 15, 2009**

Taxpayers who fail to pay, under-pay, or pay late may face penalty charges

SANTA FE – The second estimated payment for personal income earned during 2009 is due June 15th, according to Rick Homans, Secretary of the New Mexico Taxation and Revenue Department.

“Every person required to file a New Mexico personal income tax return must, by state law, pay estimated tax on income as it is received throughout the year,” Homans said. “Taxpayers can make the payment either through New Mexico withholding tax, or by making estimated quarterly payments, or a combination.”

Homans said that a taxpayer who does not make sufficient and timely payments will receive an assessment of penalty for underpayment of New Mexico personal income tax, even if the full tax owed is paid with the annual return filed in April.

Late or unpaid estimated payments are subject to penalty on the amount underpaid or paid late.

Homans said the Department will notify nearly 7,000 taxpayers this month that they underpaid their estimated personal income taxes for the 2008 tax year. These taxpayers will be charged penalties totaling \$367,000.

During the last year, the Department has undertaken extensive outreach efforts to educate the public regarding the legal requirement to make quarterly estimated payments. The outreach has included:

- press releases throughout the year to electronic and print media;
- posters concerning the payments in private offices and government agencies;
- opinion columns for newspapers and newsletters;
- partnership with the New Mexico CPA Society to disseminate information;

- the department's web site and filing kits distributed to taxpayers.

"The Department will continue its outreach activities to ensure that all New Mexicans understand the requirements of the estimated payments," Homans said.

Taxpayers making estimated payments should include their name, social security number, and note the tax year for which the estimated tax is being paid.

Estimated payments can be:

Mailed to:

New Mexico Taxation and Revenue Department
PO Box 8390
Santa Fe, NM 87504-8390

E-filed at: www.tax.state.nm.us

Hand delivered to a Taxation and Revenue Department field office in Santa Fe, Albuquerque, Las Cruces, Roswell or Farmington.

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