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## **Taxation and Revenue Department Announces New Mexico Fresh Start Program**

*Until December 31st, qualified taxpayers can pay unreported or underreported taxes without penalty or interest*

**Santa Fe, NM** – Today, the New Mexico Taxation and Revenue Department (TRD) announced that individual taxpayers and small businesses with unreported or underreported taxes may qualify to have the penalties and interest forgiven if they finalize enrollment in the program by December 31 and pay the liabilities within 180 days.

“We’re proud to launch the Fresh Start program to help New Mexico taxpayers and small businesses save their hard earned dollars,” said John Monforte, Acting Cabinet Secretary for the New Mexico Taxation and Revenue Department.

This tax amnesty program will benefit taxpayers because TRD will waive the penalty and the interest if the liabilities are paid within 180 days. If taxpayers do not pay their liabilities within the 180 days, they will be assessed for interest on the remaining amount. The final date to enroll in the NM Fresh Start Program is December 31.

For additional information and how these changes could benefit you, please call (505) 841-6216. Also, a frequently asked questions fact sheet can be accessed at <http://www.tax.newmexico.gov/new-mexico-fresh-start-program.aspx>.

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