

FOR IMMEDIATE RELEASE

6/21/2017

Media Contact: Ben Cloutier

Benjamin.Cloutier@state.nm.us

Former Deming Business Owner Sentenced For Embezzling From Clients

Deming, N.M. – The former owner of Mimbres Valley Escrow Services has been sentenced for embezzling over \$800,000 from 12 Luna County residents. The sentencing follows an investigation by the Tax Fraud Investigations Division of the New Mexico Taxation and Revenue Department and cooperation from the Financial Institutions Division of the Regulation and Licensing Department.

A complaint against Mimbres Valley Escrow Services was filed in 2012 with the New Mexico Regulation and Licensing Department’s Financial Institutions Division, which placed the company into receivership following the discovery of unsafe activity and violations of the Escrow Company Act. The case was then referred to the Tax Fraud Investigations Division of the New Mexico Taxation and Revenue Department for investigation.

Anna Delgado, 48, was sentenced to serve 12 years of imprisonment to be followed by 2 years of parole and 5 years of supervised probation. Delgado was also ordered to pay \$659,848.81 in restitution to her victims. Delgado was sentenced in Luna County by District Court Judge Jennifer Delaney.

“This administration is committed to protecting New Mexico’s taxpayers and hunting down those who would cheat the system,” said Acting Secretary John Monforte. “Those who embezzle, commit fraud or steal taxpayer dollars will be caught and punished.”

The Financial Institutions Division of the Regulation and Licensing Department licenses and regulates escrow companies in New Mexico. Consumers with concerns or complaints can call the Financial Institutions hotline at (505) 476-4692. The Tax Fraud Investigations Division of the New Mexico Taxation and Revenue Department investigates suspected tax fraud, both business and personal, and coordinates with local, state, and federal law enforcement. The 24- hour Tax Fraud Hotline is available for tips of suspected fraud at 1 (866) 457- 6789. The Tax Fraud Investigations Division of the New Mexico Taxation and Revenue Department boasts a 98% successful prosecution rate with 23 prosecutions since 2011.

###

Confidentiality

Confidentiality Notice: This e-mail, including all attachments, is for the sole use of the intended recipient(s) and may contain confidential and privileged information. Any unauthorized review, use, disclosure or distribution is strictly prohibited. If you are not the intended recipient, please contact the sender immediately and destroy all copies of this message, including all attachments.