



STATE OF NEW MEXICO
Taxation and Revenue Department
An Equal Opportunity Employer

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Office of the Secretary
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Administrative Services
(505) 827-0369
Audit and Compliance
(505) 827-0900
Motor Vehicle
(505) 827-2296
Property Tax
(505) 827-0870
Revenue Processing
(505) 827-0800
Tax Fraud Investigations
(505) 841-6544

Bill Richardson
Governor
Rick Homans
Secretary

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**Alert to New Mexicans:
Check the Unclaimed Property List!**

SANTA FE -- The New Mexico Taxation and Revenue Department is set to begin one of its annual efforts to give away unclaimed property. "We'll be advertising in newspapers all over the state, and we'll be available at our booth during the state fair," said Rick Homans, Secretary of the New Mexico Taxation and Revenue Department. "We encourage everyone to review our lists to see if we might be holding some of their property or money – and we will be more than happy to give it back!"

The state's Taxation & Revenue Department is holding close to \$110 million in unclaimed property, representing over 800,000 owners. The state holds the property forever, or until the rightful owner claims it. The law requires that every holder of unclaimed property turn the property over to the state after there has been no activity for a specific period of time. The property, or money, might have come from utility or insurance companies, or banks. The state also holds refund checks, stock certificates, bond payments and unclaimed wages. Some of the most interesting unclaimed property is jewelry, old coins and other collector items that are abandoned in safety deposit boxes.

In addition, undeliverable checks from Personal Income Tax refunds or rebates are turned over to the Taxation and Revenue Department 13 months after issuance. Newspaper advertisements will run throughout New Mexico by September 8th. The State Fair booth will be open from September 5 through September 21.

In 2007, over 17,000 people visited the state Fair booth and nearly 900 people claimed \$207,000 in unclaimed property. For further information, and to check for unclaimed property, please visit our website, www.tax.state.nm.us, or call our office at 505-827-0668 or 0767.

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