

**New Mexico
Taxation & Revenue Department**

**Property Tax Division/
Tax Research Office**

2009 Property Tax Facts

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New Mexico Taxation and Revenue Department

2009 Property Tax Facts



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Introduction

The initial version of “Property Tax Facts” (“Facts”) was written in the early 1990s. “Facts” documents were traditionally developed immediately prior to New Mexico legislative sessions, which began in mid-January. The documents were intended primarily to help analysts, legislators and others understand probable fiscal impacts of proposed changes to New Mexico property tax statutes. Data in the documents varied substantially over the years in response to the property tax climate existing when the “Facts” data were assembled. This tradition is followed in the current report.

Information in “Facts” documents is derived primarily from three sources: 1) rate certificates developed annually by the Local Government Division of New Mexico Department of Finance and Administration (DFA); 2) “Abstract” forms containing statistical summaries provided by county assessors; and 3) data supplied by the State Assessed Property Bureau¹ of the New Mexico Taxation and Revenue Department (TRD). The current report is based primarily on rate certificate data due to limited availability of data from other sources.

As summarized in Table 1 below, major New Mexico property tax revenue recipients include counties, municipalities, school districts and higher education institutions. The current document therefore provides summary data based on those four groups of entities.

This publication provides a series of charts and tables depicting 1) distribution of New Mexico tax obligations or revenues, assuming 100 percent collection; 2) various statewide aggregates by county, such as net taxable value and tax obligations; 3) various types of rate data; 4) property tax information pertaining to municipalities, school districts and similar institutions that receive funding from property taxes; and 5) other types of data, such as parameters in the “yield control” formula employed in developing rates². In some cases, the order of presentation of the charts and tables varies from the above due to space considerations. In the current version illustrations are shown on fewer pages than in the past to minimize the amount of paper required for printed versions of the document.

Since readers of the report may not be familiar with New Mexico’s property tax system, explanatory notes pertaining to figures and tables in the document are provided, beginning on page 3. In 1990, TRD’s Tax Research Office released a detailed primer on New Mexico’s property tax system. Due to resource limitations, the primer has not been updated, and, a new version, while being developed, is not likely to be published in the very near future.

Property Tax Rate Certificate Illustration

The 2009 property tax rate certificate for Guadalupe County is illustrated in Figure 1 below. Rates certificates are shown on the DFA website.³ Rates are stated in mills or dollars per \$1,000 in net

¹The State Assessed Bureau of the Taxation and Revenue Department’s Property Tax Division is also sometimes called the “Central Assessed Bureau”. It assesses property that is complex and difficult by nature to appraise or is located in more than one county. Examples include railroad and mineral extraction property.

²The yield control mechanism is briefly summarized in a latter portion of the current report.

³<http://fmb.nmdfa.state.nm.us/content.asp?CustComKey=202788&CategoryKey=203096&pn=Page&DomName=fmb.nmdfa.state.nm.us>

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taxable value. As indicated in the “category” row of the table, there are two “tax districts”⁴ (designated 8 and 33), which are school districts within the county⁵. In this case, “8” refers to the Santa Rosa School District and “33” to the Vaughn School District. The designation “8 in R” indicates residential properties within the Santa Rosa School District that are also in the City of Santa Rosa. The designation “33 Out NR” refers to rates applied to properties in the Vaughn School District but outside the City of Vaughn. The number of tax rate totals in any particular county ranges from one (Los Alamos) to thirty in Roosevelt County.

Figure 1: 2009 Guadalupe County Rate Certificate

CERTIFICATE OF PROPERTY TAX RATES IN MILLS
GUADALUPE COUNTY
TAX YEAR 2009
NET TAXABLE VALUE : \$106,153,547

MUNICIPALITY:	Santa Rosa	Santa Rosa			Vaughn	Vaughn		
TAXABLE VALUE:	13,716,300	29,495,216	10,026,680	29,452,858	2,163,370	4,152,128	716,719	16,430,276
CATEGORY:	8 IN R	8 IN NR	8 OUT R	8 OUT NR	33 IN R	33 IN NR	33 OUT R	33 OUT NR
State Debt Service	1.150	1.150	1.150	1.150	1.150	1.150	1.150	1.150
Total State	1.150	1.150	1.150	1.150	1.150	1.150	1.150	1.150
County Operational	8.292	11.850	8.292	11.850	8.292	11.850	8.292	11.850
County Debt Service								
Total County	8.292	11.850	8.292	11.850	8.292	11.850	8.292	11.850
Municipal Operational								
Municipal Debt Service	4.177	4.938			7.650	7.650		
Total Municipal	4.177	4.938			7.650	7.650		
School District Operational	0.301	0.500	0.301	0.500	0.482	0.500	0.482	0.500
School District Debt Service	7.769	7.769	7.769	7.769	4.874	4.874	4.874	4.874
School Dist. Cap. Improvement	1.978	2.000	1.978	2.000	2.000	2.000	2.000	2.000
House Bill 33, School Building	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
School District Ed. Tech. Debt Svc	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total School District	10.048	10.269	10.048	10.269	7.356	7.374	7.356	7.374
Total State, County, Municipal, & School District	23.667	28.207	19.490	23.269	24.448	28.024	16.798	20.374
Other:								
Guadalupe County Hospital	4.250	4.250	4.250	4.250	4.250	4.250	4.250	4.250
Luna Community College	2.392	2.977	2.392	2.977				
Total Other	6.642	7.227	6.642	7.227	4.250	4.250	4.250	4.250
GRAND TOTAL	30.309	35.434	26.132	30.496	28.698	32.274	21.048	24.624
Where Applicable:								
Cattle Indemnity	10.000							
Sheep and Goats	10.000							
Dairy Cattle	5.000							
Bison	10.000							
Horses	10.000							

As indicated in the certificate’s top left portion, net taxable value of property in Guadalupe County totaled \$106.15 million in Tax Year 2009. This figure is the sum of column totals in the “Taxable Value” row.

⁴The term “tax district” is somewhat inaccurate, although it is commonly used among people who work with the New Mexico tax system. New Mexico has many property tax districts in the term’s conventional meaning – counties, municipalities and community college districts, for example.
⁵Many school districts extend across county boundaries. The Santa Rosa School District is in Guadalupe and San Miguel County. The Vaughn School District is in Guadalupe and Torrance County. Districts that extend across county boundaries typically have different numerical designations in each county. The Santa Rosa School district, for example is designated “8” in Guadalupe, but “50” in San Miguel County.

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Various rates applicable to properties in Guadalupe County are listed in the table's initial column – state debt service, county operational, school district operational, debt service and other rates. Rates applicable to a particular property are, by law, cumulative. For example, a residential property in Vaughn is subject to a total rate of 29.698 mills – the sum of rates shown for category 38 IN R. Tax obligations of property owners in Vaughn total \$61,989 or the product of residential net taxable value for Vaughn -- \$2,160,370 -- and the rate total of 28.698/\$1,000. The \$61,979 in obligations will be distributed to revenue recipients in proportion to their shares of the total. The Guadalupe County Hospital, for example, will receive \$9,194, or $4.250/1,000 \times \$2,163,379$ or $4.250/28.698 \times \$61,987.85$.

The rate totals applicable to residential and nonresidential properties within the Santa Rosa and Vaughn school districts are different. In Santa Rosa, for example, the rate applicable to residential properties is 30.309 mills, while the rate applicable to nonresidential properties is 35.434 mills. The difference in rates is caused by operation of the “yield control” mechanism discussed later in this report. It should also be noted that, as shown in the lower portion of the Guadalupe County rate certificate, property tax obligations of some residents in Guadalupe County are not reflected in the rate totals. These are often volume-based levies that are not included in the net taxable figures shown in the certificates.

Finally, most of the information shown below was taken directly from certificate data shown above. A considerable amount, however, is from data in the rate certificate files that is not shown in the certificate pages. An example is shown in Table 11 below, illustrating tax collection ratios among counties. It is employed in the rate certificate files to generate debt service rates, but is not displayed in the certificates.

Table and Chart Notes

Table 1: Net Taxable Value by County

The net taxable value of New Mexico property is expected to total approximately \$54.4 billion in Tax Year 2009⁶. Approximately \$29.4 billion (54 percent) consists of residential property. Roughly 29 percent, \$15.8 billion, consists of traditional nonresidential property. The remaining \$9.2 billion is property associated with mineral extraction property – commonly referred to as ad valorem production and production equipment.⁷

Table 2: Obligations by County

In Tax Year 2009 the property tax system is expected to generate approximately \$1.512 billion in tax obligations – revenues assuming 100 percent collection.⁸ The distribution within property categories is similar to that of net taxable value with 54 percent paid by owners of residential property and the remaining 46 percent paid by owners of nonresidential property.

Table 3: Distribution of Obligations by Recipient

As stated above, recipients include counties, municipalities, school districts and other entities – hospitals, institutions of higher education and various special districts. Revenues have historically been distributed roughly as follows: 1/3rd to counties and municipalities; 1/3rd to municipalities and other entities. About 4 to 5 percent of the revenues have financed voter-approved capital construction

⁶Section 7-35-2 P, New Mexico Statutes Annotated, defines the term “tax year” as calendar year.

⁷For a description, please see the Taxation and Revenue Department web site. On the home page, click on “Tax Stats”, and then on “Ad Valorem Production and Equipment Taxes”.

⁸Please see Table 11.

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projects administered by the State Board of Finance – as shown in line 1 of the table. The distributions vary annually in response to rate changes authorized by voters and governing bodies – primarily municipal councils and county commissions. Distributions also vary substantially with property location, as shown in later portions of this report.

Table 4: Uses of Property Tax Obligations by Recipients

Figures in the table depict the distribution of recipient uses calculated from figures in Table 1. Approximately 92 percent of revenues flowing to counties fund ongoing operations. The remaining 8 percent pay debt service and other obligations. A very small portion of school district revenues, approximately 4 percent, fund operations. Remaining school district revenues pay for capital construction projects.

Table 5, Distribution of Net Taxable Value in and Outside Municipalities

Figures in this table are a little difficult to interpret. As indicated in column 2, row 2, however, roughly 2/3rds (66.4 percent) of the statewide \$29.372 billion in net taxable value (Table 4) is within municipalities. Of the \$28.317 billion in net taxable value within municipalities, 68.8 percent is residential, and 31.2 percent is nonresidential. Of the \$54.5 billion in total net taxable value, 54 percent is residential, and 46 percent is nonresidential.

Table 6: Weighted Average Property Tax Rates by County

Table 6 displays average property tax rates for a particular class of property – residential or residential - weighted in proportion to taxable value of the tax district in which the rates appear. The Guadalupe rate certificate shown above serves as an illustration. The *unweighted* average residential rate is simply the sum of the residential rates divided by four: $(30.309 + 26.132 + 28.698 + 21.048) = 26.54$ mills. The weighted average is calculated by multiplying each of the residential rates by the fraction of residential property value in the county that they apply to and summing. Total net taxable value of residential property in the county is the \$26,623,069 figure shown in Table 1, which is the sum of net taxable values shown in the Guadalupe Rate certificate: $\$13,716,300 + 10,026,680 + 2,163,370 + 716,719$. Hence the weighted average rate is $13,716,300 / \$26,623,069 \times 30.309 + 10,029,680 / \$26,623,069 \times 26.132 + 2,163,370 / \$26,623,069 \times 28.698 + 716,719 / \$26,623,069 \times 21.048$ mills = 28.356 mills, the figure shown in Table 6. The 28.356 mill weighted average rate is probably a better measure than its 26.54 mill unweighted counterpart because 52 percent of the county's residential net taxable is in Santa Rosa, where the rate is over 30 mills. Use of an unweighted average would tend to understate this figure.

Table 7: Approximate Property Tax Obligations -- Percent of Assessed Value

Although not apparent, figures in Table 7 are actually rates without the mill designation. Rates in many states are expressed as the ratio of tax obligations to assessed or market value. As in Table 6, figures in the Guadalupe County rate certificate on page 2 illustrate numbers in Table 7. Obligations in Guadalupe County will total \$714,914 in Tax Year 2009 -- the sum of residential rates multiplied by corresponding net taxable values in the Guadalupe rate certificate. Residential net taxable value, as indicated above, will total \$26,623,069. Assessed value in New Mexico is three times net taxable value, plus exemptions. Assuming no exemptions, and multiplying net taxable value by three, generates an estimate of assessed value totaling \$79,869,207. Dividing \$714,914 by \$79,869,207 and multiplying by 100 suggests residential tax obligations will average about .945 percent of assessed value in Guadalupe County in 2009. Adjusting the figure for the state's \$2,000 head of household exemptions and \$4,000 veterans exemptions produces figures smaller than, but similar to, those in Table 7. In any case, property tax obligations currently average slightly less than one or 0.93 percent of net taxable value, as shown in the final figure in Table 7.

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Table 8: Percent Change in Tax Rates by County between 2008 and 2009

Table 8 illustrates changes in total rates paid by owners of various types of property between 2008 and 2008. As indicated in the table, rates increased by an average of 0.8 percent between 2008 and 2009. Aggregate rate changes in any particular county are often best understood by viewing rate components on rate certificates in successive years. Rate totals in Guadalupe County, for example, decreased by 8.35 percent between 2008 and 2008. A look at the Guadalupe 2008 and 2009 rate certificates suggests the largest factor in the rate reduction was an increase in school district debts service rates in the Santa Rosa School District from 4.416 to 7.769 mills. The very large rate increases in Los Alamos resulted from voter-approved increases in rates for school capital outlay.⁹ Large rate reductions in Mora County resulted from reduction of a number of debt service rates, coupled with a substantial reduction in the county operating rates due to reassessment. The nearly 17 percent rate increases in Sandoval resulted from voter approved levies that will fund hospitals and a new levy that will provide revenues for the Eastern Sandoval County Flood Control Authority.¹⁰

Table 9: County Operating Rates -- Imposed, Actual and Remaining Authority

Article 8, Section 2 of New Mexico's constitution limits property tax rate totals that have not been approved by voters to 20 mills. New Mexico statutes distribute the rate totals as follows: 11.85 mills to counties, 7.65 mills to municipalities, and .5 mills to school districts ($11.85 + 7.65 + .5 = 20$). Hence governing bodies of counties, municipalities and school districts may impose rates listed above without voter approval.¹¹ When entities impose the maximum authorized rates, they are said to possess no remaining rate authority. As shown in the final column of Table 9, where rates of counties with no remaining authority are indicated by bold print, 20 of the state's 33 counties, or 64.6 percent, are currently unable to increase their rates without voter approval. If one thinks of the total authority as being the product of 33 and the 11.65 mill maximum, the aggregate maximum is 391.05 mills. Rates imposed by counties shown in the next-to-final column of the table total 366.50 mills. It may be argued that New Mexico counties have imposed 93.7 percent ($366.5/391.5 \times 100$) of the non-voter-approved rate authority allowed by law.

The first two columns of Table 9 display actual or "post yield control" county operating rates – rates resulting after the yield control mechanism has reduced them in response to reassessment. Since yield control has had a greater impact on residential rates than non-residential rates, nonresidential operating rates are almost always higher than their residential counterparts. Actual rates may not exceed imposed rates.

Ad Valorem Production and Equipment rates are essentially always the same as the imposed rates, because they are not subject to yield control. Ad valorem rates exceed traditional non-residential rates, unless the actual or post yield control rates are identical to imposed rates.

Table 10: Per Capita Obligations by County

Obligations per person average about \$765 statewide. High per capita figures for a particular jurisdiction typically reflect high rates or high taxable values of properties to which the rates are applied, although exceptions occur. High figures for Harding County, for example, reflect its extremely small population, coupled with relatively high ad valorem tax collections. The large Lincoln County tax per capital figure is probably due to absentee property ownership in Lincoln's resort areas. The tax per person is simply the total tax obligations associated with properties in a given area, divided by the

⁹The issue was fairly controversial. For a description, see [Council adopts 36 percent property tax hike in the Los Alamos Monitor](#).

¹⁰See "Sandoval County mails 120,000 tax bills" in the *Rio Rancho Observer*: <http://www.observer-online.com/articles/2009/10/31/news/doc4aeb60907de4a679819996.txt>.

¹¹Voter-approved rates are used primarily to service debt on capital construction projects, although some are used for operating purposes. About half the state's existing rates were approved by voters.

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population of permanent residents in the area. The figure is high when much of the property in a particular area is owned by individuals who do not live in the area.

Table 11: County Collection Rates

Counties collect all of the state’s property tax revenues except payments against ad valorem production and ad valorem production equipment obligations. County collection ratios range from 99.54 percent in Harding County to 90 percent in Socorro County and average approximately 96 percent statewide. When tax bills are unpaid for three or more years, the associated properties are offered for sale by the TRD’s Delinquent property Bureau. Proceeds of the sales, other than penalty and interest – which is retained by TRD – are distributed to property tax recipients, with remaining amounts returned to taxpayers.

Tables 12 and 13: Net Taxable Value and Obligations by County – Percent of State Total

Figures in Tables 12 and 13 are best understood when considered within the context of county population totals. Bernalillo County, for example, currently accounts for approximately 32 percent of the state’s population. That county’s total net taxable value of property taxpayers represents only 26 percent of the state’s total.

When ad valorem production and equipment value is excluded in the net taxable value total, however, Bernalillo County net taxable value totals approximately 31.7 percent of the statewide total, which is very close to the county’s share of the state population. The largest shares of mineral extraction property are in Lea, Eddy, San Juan and Rio Arriba counties. Very small portions of the state’s residential tax base are in these counties, however. Perhaps the most dramatic figure in Table 13 is the 47.6 percent of statewide residential property tax obligations accruing to Bernalillo County residents. That is due to the relatively high rates in that county. Taxpayers in Bernalillo, Dona Ana, Santa Fe and Sandoval counties account for about 56 percent of the state’s population, but pay almost 70 percent of its residential property taxes.

Figure 2: County Population Estimates: Rank and Percent of State Total

County	Population	Rank	Percent of State Total	County	Population	Rank	Percent of State Total
Bernalillo	635,139	1	32.01	Luna	27,227	18	1.37
Dona Ana	201,603	2	10.16	Lincoln	20,793	19	1.05
Santa Fe	143,937	3	7.25	Roosevelt	18,889	20	0.95
San Juan	122,500	4	6.17	Socorro	18,180	21	0.92
Sandoval	122,298	5	6.16	Los Alamos	18,150	22	0.91
Valencia	72,207	6	3.64	Torrance	16,269	23	0.82
McKinley	70,724	7	3.56	Colfax	12,962	24	0.65
Chaves	63,060	8	3.18	Sierra	12,437	25	0.63
Otero	62,776	9	3.16	Quay	8,929	26	0.45
Lea	59,155	10	2.98	Mora	5,052	27	0.25
Eddy	51,360	11	2.59	Hidalgo	4,910	28	0.25
Curry	43,755	12	2.20	Guadalupe	4,346	29	0.22
Rio Arriba	40,692	13	2.05	Union	3,777	30	0.19
Taos	31,546	14	1.59	Catron	3,405	31	0.17
Grant	29,844	15	1.50	De Baca	1,907	32	0.10
San Miguel	28,558	16	1.44	Harding	684	33	0.03
Cibola	27,285	17	1.38	Total	1,984,356		100

Source U.S. Census Bureau

Tables 14 and 15: Net Taxable Value and Obligations by County, Percent of County Total

Tables 14 and 15 illustrate the dramatic differences between the distribution of property tax base and obligations among counties by property type. Almost 87 percent of net taxable value in Los Alamos County, for example, consists of residential property, compared to five percent in Harding County. Ad Valorem production and equipment represents more than 50 percent of net taxable value in Eddy, Lea and Rio Arriba counties. Differences in relative shares of obligations, compared to net taxable value among counties reflect 1) impacts of the yield control mechanism; 2) that a number of jurisdictions extend across state lines, and 3) that some tax collecting entities, such as community colleges, do not impose taxes in all jurisdictions within a particular county.

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Tables 16 and 17: Obligations for County Operating and Debt Service Purposes

Obligations for operating purposes range from \$107.5 million in Bernalillo County to \$589.5 thousand in DeBaca County. On a per capita basis, they average about \$276. Only seven counties impose property tax rates for debt service purposes. The largest county debt service obligation total is Santa Fe County's \$12.8 million.

Figure 3: Rate Location Map

Figure 3 illustrates the approximate location of "tax districts" within counties. It does not sketch municipal boundaries, though the map indicates approximate municipal locations. A more accurate and detailed map is currently being developed by TRD's Information Systems Bureau. As mentioned in the discussion of the Guadalupe County rate certificate above, portions of the Santa Rosa School district (designated "8") and the Vaughn School district (designated "33") are in Guadalupe County. They are shown in Figure 3. The Santa Rosa School District's San Miguel County portion, with its associated "50" designation, and the Vaughn School District's Torrance County portion with the "33" designation are also shown on the map.

Table 18: Rates by Location

As suggested by data in Table 18, over 500 rate totals exist in New Mexico. The highest traditional residential and nonresidential rates are in Albuquerque – 39.412 and 45.424 mills respectively. The lowest residential rate, in an unincorporated region of Quay County, totals 10.494 mills. The lowest nonresidential rate, 11.832 mills, is in an unincorporated portion of Caron County near Reserve. The highest rate applicable to ad valorem production and equipment, 32.181 mills, applies to properties within the Bloomfield municipal boundaries in San Juan County. The lowest, 14.5 mills, is applied to properties in an unincorporated area of Roosevelt County.

Table 19: New Mexico's 102 Municipalities – Their Associated Counties

Although hardly analytical, this table is extremely useful for a number of purposes, including, for example, locating municipalities on Figure 3 (Rate Location Map).

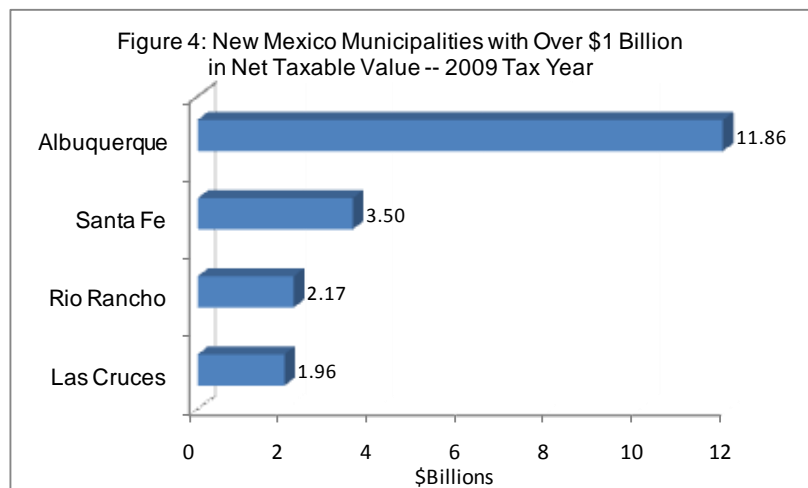
Table 20: Municipal Operating Rates – Imposed, Actual and Remaining Authority

Thirty municipalities have imposed the maximum 7.65 mill rate allowed by New Mexico law – 29 percent of the 103 total. Multiplying the maximum 7.65 mill rate by 103 and comparing the result with the sum of rates imposed by municipalities suggests, however, that 62 percent of total rate authority has been imposed by the state's municipal governments. That is probably the case, due to heavy reliance by municipalities on gross receipts taxes..

Table 21: Net Taxable Value by Municipality

Net taxable value of New Mexico's municipalities totals \$28.3 billion, if Los Alamos is not included, and \$29 billion if Los Alamos is included in the total. That value represents approximately 52 percent of the state's total net taxable value. Los Alamos is the only entity in New Mexico that combines municipal and county governments.

Municipal net taxable values range from almost \$12 billion in Albuquerque,



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to \$410 thousand in Grenville. Net taxable value is less than \$1 million in 10 municipalities – Encino, Virden, Folsom, Dora, Case, Mosquero, House, Floyd, Grady and Grenville. Net taxable value is between \$1 and \$10 million in 27 municipalities, between \$10 million and \$100 million in 36 municipalities and between \$100 million and \$1 billion in 26 municipalities. As shown in Figure 4, and Table 21, municipalities with net taxable value in excess of \$1 billion include Albuquerque, Santa Fe, Rio Rancho and Las Cruces.

Tables 22 and 23: Obligations for Operating and Debt Service Purposes by Municipality

Municipal operating revenues will total approximately \$137 million in 2009 – roughly nine percent of total revenues. The largest amount of operating revenue for any municipality is paid by Albuquerque property owners and will total \$73.5 million, over half of the \$137 million municipal total in 2009. Rio Rancho’s \$11.35 million in obligations for operating purposes was the state’s next largest figure in 2009, and that amount represents approximately eight percent of the municipal total. Three municipalities – Edgewood, Los Ranchos de Albuquerque and Peralta – imposed no operating rates in Tax Year 2009.

Only 14 of New Mexico’s municipalities impose property rates for the purpose of funding debt service, 72 percent of which is paid by owners of residential property. The resulting approximately \$68 million in obligations represents 4.5 percent of statewide property tax obligations.

Table 24: New Mexico School Districts and their Associated Municipalities

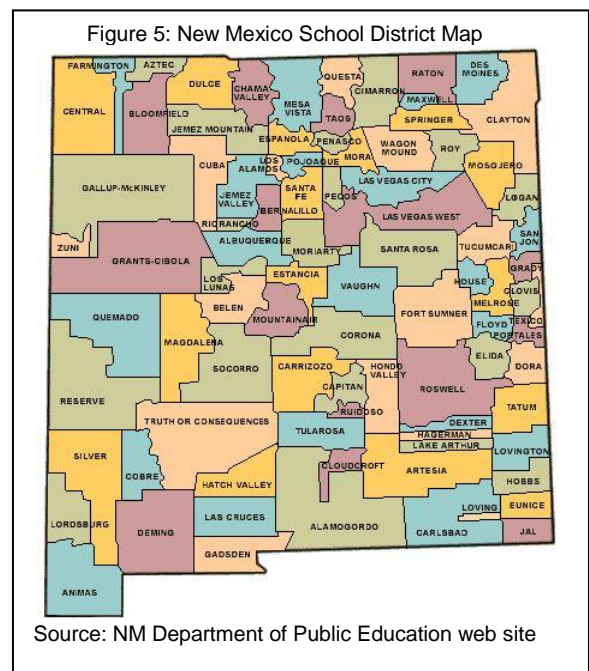
Table 24 serves for school districts a purpose similar to that served by Table 19 for municipalities. As indicated in the table, 24 of New Mexico’s school districts (27 percent) extend across more than one county. Three school districts are located in areas of three counties.

Table 25: New School District Net Taxable Values

The highest values are in the Albuquerque, Santa Fe, Las Cruces and Rio Rancho school districts and those values represent about half the statewide school district net taxable value. The sixth, seventh and eighth districts, in terms of net taxable value, are in Carlsbad, Artesia, Hobbs. Over half of net taxable value in the Carlsbad, Artesia and Hobbs school districts consists of mineral extraction equipment subject to ad valorem taxes.

Table 26: School District Rates¹²

Although most readers of this document will be familiar with school district operating rates, they may not be familiar with the other school district rates. The capital improvement rate, often called the SB-9, may be imposed by voters for a maximum of six years. Uses of the revenues from the rate include funding purchases of school equipment, erection and remodeling of school buildings, grounds and equipment, including computer hardware.. HB-133- school building rates may be imposed by voters at rates not exceeding 10 mills for a period of no more than five years. Funds generated by the rates may be for purchases of new school buildings, grounds, equipment and certain other purchases. Debt service



¹² For more detailed descriptions, see “How Public Schools are Funded”, NM Department of Public Education: <http://www.ped.state.nm.us/div/fin/school.budget/dl08/How%20NM%20schools%20are%20fundedFY0806.pdf>.

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rates shown in the final two columns of Table 26 apply to residential, non-residential and ad valorem production and equipment property. All property types are subject to the same rate amounts. The government bond rates pay principal and interest on bonds sold by local school districts to fund purchases of school buildings, school grounds and computer equipment. The value of outstanding bonds may not exceed six percent of the issuing school district's net taxable value. Rates shown in the final column of Table 26 may be imposed without voter approval to enter into lease-purchase agreements which provide schools with education technology equipment – presumably computers, but described as “tools used in the education process that constitute learning resources” in “How Public Schools are Funded”, a publication of the New Mexico Department of Public Education.

Table 27: Estimated School District Obligations

As in other cases, the numbers are dominated by Albuquerque. For instance, half the \$104.8 million in obligations resulting from school building levies flow to Albuquerque Public Schools.

Table 28: Estimated Higher Education Property Tax Obligations: As indicated in the table's final column, 81 percent of property tax obligations received by higher institutions fund operations; 19 percent services debt. Over 76 percent of the total operating funds are received by four institutions – Central New Mexico Community College (31.5 percent), New Mexico Junior College (15.7 percent), San Juan Community College (16.9 percent) and Santa Fe Community College (12.3 percent).

Table 29: Estimated Hospital Property Tax Obligations: Only slightly over 2 percent of property tax revenues flowing to hospitals services debt. The University of New Medical Hospital receives over 64 percent of total property tax revenues received by hospitals.

Table 30: Selected Yield Control Variables

The yield control mechanism or formula reduces rates that are subject to it when taxable values increase due to reassessment. It therefore controls revenue yields when reassessment occurs. It also prevents governments from receiving “windfall revenues” in response to reassessment, and encourages New Mexico's elected assessors to reassess often, thus tending to create equity in the system. The mechanism also works in reverse; reductions in net taxable values increase “yield controlled” rates. Yield control is applied separately to residential and nonresidential properties, which accounts for differences in rates applicable to residential and nonresidential properties located in the same tax district.

The main variables in the yield control mechanism are shown in Table 28. They include base year value, or prior year's net taxable value with minor adjustments, valuation maintenance, new construction and total new value. New value consists of the sum of base year value, new construction and valuation maintenance. Notice that total new value shown in Table 28 -- \$45.193 billion, is not the same as the \$54.399 billion in statewide net taxable value mentioned repeatedly in other parts of this document. That is the case because the figure for new value shown in Table 28 does not include the \$7.71 billion in ad valorem production and equipment value. Since some counties reassess annually, while others do so every two years, figures for valuation maintenance may vary substantially between any two particular years because reassessment occurred in only one of the two years.

The most significant variable in the yield mechanism or formula consists of valuation maintenance or changes in assessed value due to changes in market value of existing properties. Positive valuation maintenance causes rates to fall; negative valuation maintenance – reduction in net taxable value of existing properties – causes rates to rise. As shown in Table 28, negative figures for valuation maintenance are much more common among nonresidential than residential properties. New construction does not affect rates and is added to base year value as new properties are added to tax

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rolls. The yield control formula also contains an inflation index that would, in absence of changes in other yield control variables, allow rates and revenues to increase by a maximum of five percent. The index amount employed in the formula for tax year 2009 is five percent because the actual index figure totaled 5.6 percent for the year. A negative figure for valuation maintenance suggests assessed value of existing properties decreased; a positive figure indicates an increase. The three percent limitation on assessed value increases established under Section 7-36-21.2, however, prevents changes in assessed value from fully reflecting corresponding changes in market value among residential properties.

Table 31: New Construction and Valuation Maintenance Percent of Base Year Value

New construction and valuation maintenance for residential properties averaged slightly less than three percent of net taxable value in 2009. Valuation maintenance and new construction figures among nonresidential properties were, however, much more variable than their residential counterparts.

The high figures for Socorro County are due to a number of factors, including a comprehensive reassessment of nonresidential property. Also, many parcels of vacant land were reassessed. Additionally, a large number of properties that in prior years were eligible for the special valuation method were deemed no longer eligible for the method, and thereby increased in value. The high nonresidential valuation maintenance figures for Mora County resulted from revaluation of agricultural properties.

Table 32: Ad Valorem Production and Equipment Net Taxable Value – 2001 through 2009

Net taxable value increased from \$1.8 billion in the year 2000 to approximately \$7.5 billion in 2009 and thus quadrupled during that period. The largest taxable values are currently in Lee and Eddy counties, with 32 percent and 25 percent of total net taxable value, respectively, followed by San Juan and Rio Arriba counties, with 23.3 percent and 16.7 percent, respectively. Net taxable value of ad valorem production and equipment property is not more than 2 percent of the state total in remaining counties.

Table 33: Percent Change in Ad Valorem Net Taxable Values – 2001 through 2009

Figures in the table show the dramatic variability of ad valorem production and equipment taxes. They reflect long-term increases in energy prices, as well as variability of energy products.

Table 34: Aggregate Net Taxable Value and Obligations – 1997 through 2009

Numbers show a consistent increase in net taxable value and obligations over the past 12 years. The impact of the annual three percent limit on net taxable value of existing property is not apparent, due to reassessment when properties were sold and new construction in the major counties.

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**Table 1
Net Taxable Value for Property Tax Purposes by New Mexico County, 2009 Tax Year**

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$14,321,984,342	\$10,448,788,165	\$3,873,196,177	\$14,321,984,342			
Catron	\$116,659,934	\$45,862,503	\$70,797,431	\$116,659,934			
Chaves	\$1,083,255,849	\$494,211,777	\$433,259,331	\$927,471,108	\$129,755,978	\$26,028,763	\$155,784,741
Cibola	\$275,071,854	\$97,155,043	\$177,916,811	\$275,071,854			
Coffax	\$663,974,584	\$341,603,100	\$215,899,460	\$557,502,560	\$90,335,482	\$16,136,542	\$106,472,024
Curry	\$624,844,971	\$358,155,938	\$266,689,033	\$624,844,971			
De Baca	\$50,614,450	\$11,038,687	\$39,575,763	\$50,614,450			
Dona Ana	\$3,634,794,716	\$2,421,999,531	\$1,212,795,185	\$3,634,794,716			
Eddy	\$3,520,439,702	\$410,359,887	\$845,892,155	\$1,256,252,042	\$1,887,371,261	\$376,816,399	\$2,264,187,660
Grant	\$704,852,966	\$345,714,308	\$186,657,934	\$532,372,242	\$172,480,724		\$172,480,724
Guadalupe	\$106,153,547	\$26,623,069	\$79,530,478	\$106,153,547			
Harding	\$78,621,596	\$4,238,913	\$49,462,324	\$53,701,237	\$20,901,591	\$4,018,768	\$24,920,359
Hidalgo	\$135,302,278	\$20,070,037	\$115,232,241	\$135,302,278			
Lea	\$3,790,486,865	\$363,554,576	\$636,727,230	\$1,000,281,806	\$2,335,863,804	\$454,341,255	\$2,790,205,059
Lincoln	\$1,019,442,539	\$724,708,841	\$294,733,698	\$1,019,442,539			
Los Alamos	\$706,826,890	\$613,670,270	\$93,156,620	\$706,826,890			
Luna	\$468,907,826	\$214,391,005	\$254,516,821	\$468,907,826			
McKinley	\$737,555,704	\$255,444,981	\$480,875,429	\$736,320,410	\$1,039,265	\$196,029	\$1,235,294
Mora	\$107,424,754	\$55,121,747	\$52,303,007	\$107,424,754			
Otero	\$855,525,786	\$587,585,032	\$267,940,754	\$855,525,786			
Quay	\$155,903,852	\$74,556,775	\$77,152,570	\$151,709,345	\$3,536,478	\$658,029	\$4,194,507
Rio Arriba	\$2,211,729,221	\$420,553,571	\$276,135,846	\$696,689,417	\$1,259,645,828	\$255,393,976	\$1,515,039,804
Roosevelt	\$295,597,133	\$115,146,250	\$156,435,033	\$270,581,283	\$20,885,466	\$4,130,384	\$25,015,850
San Juan	\$4,805,571,690	\$1,123,109,175	\$1,573,898,761	\$2,697,007,936	\$1,756,139,463	\$352,424,291	\$2,108,563,754
San Miguel	\$489,748,385	\$321,127,099	\$168,621,286	\$489,748,385			
Sandoval	\$3,348,477,492	\$2,450,497,081	\$889,282,893	\$3,339,779,974	\$7,186,216	\$1,511,303	\$8,697,518
Santa Fe	\$6,633,131,738	\$4,993,911,798	\$1,639,219,940	\$6,633,131,738			
Sierra	\$265,596,091	\$152,899,365	\$112,696,726	\$265,596,091			
Socorro	\$250,762,908	\$118,184,577	\$132,578,331	\$250,762,908			
Taos	\$1,289,070,423	\$773,646,902	\$515,423,521	\$1,289,070,423			
Torrance	\$332,612,376	\$140,741,891	\$191,870,485	\$332,612,376			
Union	\$155,206,923	\$29,599,643	\$95,948,647	\$125,548,290	\$25,018,927	\$4,639,706	\$29,658,633
Valencia	\$1,163,441,412	\$817,403,424	\$346,037,988	\$1,163,441,412			
Total	\$54,399,590,798	\$29,371,674,961	\$15,821,459,909	\$45,193,134,870	\$7,710,160,482	\$1,496,295,445	\$9,206,455,928
Percent	100.0	54.0	29.1	83.1	14.2	2.8	16.9

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

**Table 2
Property Tax Obligations¹ by New Mexico County, 2009 Tax Year**

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$560,320,684	390,770,785	169,549,898	\$560,320,684			
Catron	\$1,689,530	\$700,314	\$989,216	\$1,689,530			
Chaves	\$27,396,335	\$12,301,093	\$11,773,913	\$24,075,006	\$2,766,651	\$554,678	\$3,321,329
Cibola	\$8,531,932	\$2,860,520	\$5,671,412	\$8,531,932			
Coffax	\$14,396,487	\$6,742,041	\$5,174,963	\$11,917,003	\$2,103,730	\$375,754	\$2,479,484
Curry	\$14,673,332	\$8,660,645	\$6,012,687	\$14,673,332			
De Baca	\$1,287,984	\$289,730	\$998,254	\$1,287,984			
Dona Ana	\$99,782,238	\$62,085,492	\$37,696,746	\$99,782,238			
Eddy	\$69,259,614	\$8,813,348	\$16,946,394	\$25,759,742	\$36,257,557	\$7,242,315	\$43,499,872
Grant	\$13,431,451	\$5,406,102	\$3,994,120	\$9,400,222	\$4,031,228		\$4,031,228
Guadalupe	\$3,236,827	\$754,914	\$2,481,913	\$3,236,827			
Harding	\$1,234,020	\$69,890	\$755,847	\$825,737	\$342,413	\$65,871	\$408,283
Hidalgo	\$2,933,255	\$442,264	\$2,490,991	\$2,933,255			
Lea	\$97,759,538	\$9,212,268	\$17,111,081	\$26,323,349	\$59,799,013	\$11,637,176	\$71,436,189
Lincoln	\$22,524,813	\$15,256,403	\$7,268,410	\$22,524,813			
Los Alamos	\$16,782,622	\$14,136,508	\$2,646,114	\$16,782,622			
Luna	\$9,921,766	\$4,322,917	\$5,598,849	\$9,921,766			
McKinley	\$24,364,674	\$7,756,503	\$16,569,439	\$24,325,942	\$32,586	\$6,146	\$38,733
Mora	\$2,122,819	\$1,043,925	\$1,078,894	\$2,122,819			
Otero	\$20,772,578	\$13,375,904	\$7,396,675	\$20,772,578			
Quay	\$3,679,145	\$1,498,330	\$2,092,478	\$3,590,808	\$74,478	\$13,858	\$88,336
Rio Arriba	\$52,626,039	\$6,726,031	\$6,971,774	\$13,697,805	\$32,366,807	\$6,561,427	\$38,928,234
Roosevelt	\$6,655,697	\$2,835,782	\$3,388,368	\$6,224,151	\$360,357	\$71,189	\$431,546
San Juan	\$112,103,352	\$24,333,993	\$38,920,282	\$63,254,275	\$40,688,501	\$8,160,576	\$48,849,077
San Miguel	\$11,033,737	\$6,483,049	\$4,550,688	\$11,033,737			
Sandoval	\$100,524,422	\$74,054,043	\$26,216,768	\$100,270,811	\$209,543	\$44,068	\$253,611
Santa Fe	\$139,894,245	\$94,152,255	\$45,741,990	\$139,894,245			
Sierra	\$5,952,423	\$3,330,896	\$2,621,526	\$5,952,423			
Socorro	\$6,991,673	\$3,317,056	\$3,674,617	\$6,991,673			
Taos	\$19,337,930	\$10,264,975	\$9,072,955	\$19,337,930			
Torrance	\$7,708,961	\$3,395,665	\$4,313,296	\$7,708,961			
Union	\$2,977,306	\$571,981	\$1,899,645	\$2,471,626	\$426,573	\$79,107	\$505,680
Valencia	\$35,174,666	\$23,426,204	\$11,748,462	\$35,174,666			
Total	\$1,517,082,095	\$819,391,829	\$483,418,664	\$1,302,810,493	\$179,459,437	\$34,812,165	\$214,271,602
Percent	100.0	54.0	31.9	85.9	11.8	2.3	14.1

Information source: calculated from rate certificate files issued by the New Mexico Department of Finance and Administration.

¹Obligations are the product of rates and net taxable value, or revenues assuming 100% collection. These are total property tax obligations of property tax owners within a particular county to all property tax recipients -- school districts, municipalities, counties and other jurisdictions within a particular

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Table 3: Distribution of New Mexico Property Tax Obligations by Recipient, 2009 Tax Year

Recipient					Percent of Total			
	Total	Residential	Non-Residential	Ad Valorem Production & Equipment	Total	Residential	Non-Residential	Ad Valorem Production & Equipment
State Debt Service	\$62,564,865	\$33,777,426	\$18,200,015	\$10,587,424	4.1	2.2	1.2	0.7
County Operating	\$429,553,308	\$180,971,704	\$161,482,782	\$87,098,822	28.3	11.9	10.6	5.7
County Debt Service	\$31,764,291	\$22,801,281	\$8,689,994	\$273,017	2.1	1.5	0.6	0.0
County Other	\$7,108,296	\$3,889,571	\$2,158,151	\$1,060,574	0.5	0.3	0.1	0.1
Total County	\$468,423,431	\$207,660,664	\$172,330,346	\$88,432,422	30.9	13.7	11.4	5.8
Municipal Operating	\$137,565,872	\$92,933,481	\$43,647,064	\$985,327	9.1	6.1	2.9	0.1
Municipal Debt Service	\$68,403,739	\$49,173,909	\$19,226,597	\$3,233	4.5	3.2	1.3	0.0
Municipal Other	\$3,754,858	\$2,444,226	\$1,310,632	\$0	0.2	0.2	0.1	0.0
Total Municipal	\$209,727,329	\$144,553,727	\$64,185,041	\$988,561	13.8	9.5	4.2	0.1
School District Operating	\$18,846,357	\$7,079,290	\$7,196,640	\$4,570,427	1.2	0.5	0.5	0.3
School District Debt Service	\$244,993,659	\$141,989,360	\$75,950,659	\$27,053,640	16.1	9.4	5.0	1.8
School District Capital Improvement	\$105,125,481	\$56,334,061	\$30,378,707	\$18,412,713	6.9	3.7	2.0	1.2
School District HB-33	\$104,751,569	\$61,073,391	\$27,470,047	\$16,208,132	6.9	4.0	1.8	1.1
School District Educational Technology	\$13,231,024	\$7,017,256	\$4,892,716	\$1,321,052	0.9	0.5	0.3	0.1
Total School District	\$486,948,089	\$273,493,358	\$145,888,768	\$67,565,963	32.1	18.0	9.6	4.5
Higher Education Operating	\$118,923,709	\$56,240,577	\$36,309,919	\$26,373,214	7.8	3.7	2.4	1.7
Higher Education Debt Service	\$27,831,224	\$17,251,220	\$8,729,135	\$1,850,870	1.8	1.1	0.6	0.1
Total Higher Education	\$146,754,934	\$73,491,797	\$45,039,053	\$28,224,083	9.7	4.8	3.0	1.9
Hospital Operating	\$139,414,722	\$86,056,868	\$37,016,821	\$16,341,033	9.2	5.7	2.4	1.1
Hospital Debt Service	\$2,941,309	\$245,653	\$563,572	\$2,132,084	0.2	0.0	0.0	0.1
Total Hospitals	\$142,356,031	\$86,302,521	\$37,580,393	\$18,473,117	9.4	5.7	2.5	1.2
Conservancy Districts	\$305,944	\$110,903	\$195,041	\$0	0.0	0.0	0.0	0.0
Grand Total	\$1,517,082,095	\$819,391,829	\$483,418,664	\$214,271,602	100.0	54.0	31.9	14.1

Information source: compiled from New Mexico Department of Finance and Administration rate certificate files. Notes: 1) Sums do not necessarily equal totals due to rounding. 2) Some conservancy district obligations are not shown above because their rates apply to activity (e.g., water consumed) rather than net taxable value.

Table 4: Percentage Distribution -- Uses of Property Tax Obligations by Major Recipients -- 2009 Tax Year

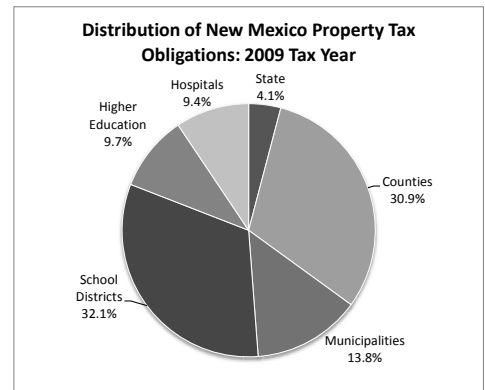
	Total	Residential	Non-Residential	Ad Valorem Production & Equipment
State Obligations				
Percent Funding Debt Service	100.0	100.0	100.0	100.0
County Obligations -- Percent Funding:				
Operations	91.7	87.1	93.7	98.5
Debt Service	6.8	11.0	5.0	0.3
Other	1.5	1.9	1.3	1.2
Total	100.0	100.0	100.0	100.0
Municipal Obligations -- Percent Funding:				
Operations	65.6	64.3	68.0	99.7
Debt Service	32.6	34.0	30.0	0.3
Other	1.8	1.7	2.0	0.0
Total	100.0	100.0	100.0	100.0
School District Obligations -- Percent Funding:				
Operations	3.9	2.6	4.9	6.8
Debt Service	50.3	51.9	52.1	40.0
Capital Improvement	21.6	20.6	20.8	27.3
School Building (HB-33)	21.5	22.3	18.8	24.0
Education Technology	2.7	2.6	3.4	2.0
Total	100.0	100.0	100.0	100.0
Higher Education Obligations -- Percent Funding:				
Operations:	81.0	76.5	80.6	93.4
Debt Service	19.0	23.5	19.4	6.6
Total	100.0	100.0	100.0	100.0
Hospital Obligations -- Percent Funding:				
Operations:	97.9	99.7	98.5	88.5
Debt Service	2.1	0.3	1.5	11.5
Total	100.0	100.0	100.0	100.0

Information source: compiled from New Mexico Department of Finance and Administration rate certificate files. Note: figures in Table 2 were calculated from corresponding amounts in Table 1.

Table 5: Distribution of Net Taxable Value In and Outside of Municipalities 2009 Tax Year

Property Classification	Within Municipalities	Outside Municipalities	Total
	Residential	\$19,494,737,280	\$9,876,937,681
Percent of Total Residential	66.4	33.6	100.0
Non-residential	\$8,822,280,791	\$16,205,635,046	\$25,027,915,837
Percent of Total Nonresidential	35.2	64.8	100.0
Totals*	\$28,317,018,071	\$26,082,572,727	\$54,399,590,798
Percent Residential	68.8	37.9	52.1
Percent Nonresidential	31.2	62.1	47.9
Total	100.0	100.0	100.0

Information source: compiled from NM Department of Finance and Administration rate certificate files.



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**Table 6: Weighted Average Property Tax Rates by County in Mills¹
2009 Tax Year²**

County	Residential	Nonresidential	Ad Valorem Production	Equipment	All Property Types
Bernalillo	37.283	44.087	N/A	N/A	39.123
Catron	15.270	13.972	N/A	N/A	14.483
Chaves	24.890	27.175	21.322	21.310	25.291
Cibola	29.443	31.877	N/A	N/A	31.017
Colfax	19.736	23.969	23.288	23.286	21.682
Curry	24.181	22.546	N/A	N/A	23.483
De Baca	26.247	25.224	N/A	N/A	25.447
Dona Ana	25.634	31.083	N/A	N/A	27.452
Eddy	21.477	20.034	19.211	19.220	19.674
Grant	15.637	21.398	23.372	N/A	19.056
Guadalupe	28.356	31.207	N/A	N/A	30.492
Harding	16.488	15.281	16.382	16.391	15.696
Hidalgo	22.036	21.617	N/A	N/A	21.679
Lea	25.339	26.873	25.600	25.613	25.791
Lincoln	21.052	24.661	N/A	N/A	22.095
Los Alamos	23.036	28.405	N/A	N/A	23.744
Luna	20.164	21.998	N/A	N/A	21.159
McKinley	30.492	34.470	31.355	31.355	33.087
Mora	18.939	20.628	N/A	N/A	19.761
Otero	22.762	27.606	N/A	N/A	24.279
Quay	20.097	27.121	21.060	21.060	23.599
Rio Arriba	15.993	25.248	25.695	25.691	23.794
Roosevelt	24.626	21.799	17.254	17.235	22.515
San Juan	21.667	24.729	23.169	23.156	23.328
San Miguel	20.188	26.988	N/A	N/A	22.529
Sandoval	30.220	29.481	29.159	29.159	30.021
Santa Fe	18.853	27.905	N/A	N/A	21.090
Sierra	21.785	23.262	N/A	N/A	22.412
Socorro	28.067	27.717	N/A	N/A	27.882
Taos	13.268	17.603	N/A	N/A	15.001
Torrance	24.127	22.480	N/A	N/A	23.177
Union	19.324	19.799	17.050	17.050	19.183
Valencia	28.659	33.951	N/A	N/A	30.233
Total	27.857	30.631	23.276	23.266	27.888

Information source: calculated from DFA rate certificate files. ¹Expressed in mills or \$ per \$1,000 in net taxable value. ²Total obligations/total net taxable value or rate in each jurisdiction weighted by net taxable value in the jurisdiction.

**Table 7: Approximate Property Tax Obligations as a Percent of
Assessed Value by County, 2009 Tax Year¹**

County	Residential	Nonresidential	Ad Valorem Production	Equipment	All Property Types
Bernalillo	1.247	1.459	N/A	N/A	1.304
Catron	0.509	0.466	N/A	N/A	0.483
Chaves	0.830	0.906	0.711	0.710	0.843
Cibola	0.981	1.063	N/A	N/A	1.034
Colfax	0.658	0.799	0.776	0.776	0.723
Curry	0.806	0.752	N/A	N/A	0.783
De Baca	0.875	0.841	N/A	N/A	0.848
Dona Ana	0.854	1.036	N/A	N/A	0.915
Eddy	0.716	0.668	0.640	0.641	0.656
Grant	0.521	0.713	0.779	N/A	0.635
Guadalupe	0.945	1.040	N/A	N/A	1.016
Harding	0.550	0.509	0.546	0.546	0.523
Hidalgo	0.735	0.721	N/A	N/A	0.723
Lea	0.845	0.896	0.853	0.854	0.860
Lincoln	0.702	0.822	N/A	N/A	0.737
Los Alamos	0.768	0.947	N/A	N/A	0.791
Luna	0.672	0.733	N/A	N/A	0.705
McKinley	1.012	1.149	1.045	1.045	1.101
Mora	0.631	0.688	N/A	N/A	0.659
Otero	0.759	0.920	N/A	N/A	0.809
Quay	0.670	0.904	0.702	0.702	0.787
Rio Arriba	0.533	0.842	0.857	0.856	0.793
Roosevelt	0.821	0.727	0.575	0.575	0.751
San Juan	0.722	0.824	0.772	0.772	0.778
San Miguel	0.673	0.900	N/A	N/A	0.751
Sandoval	1.007	0.983	0.972	0.972	1.001
Santa Fe	0.628	0.930	N/A	N/A	0.703
Sierra	0.726	0.775	N/A	N/A	0.747
Socorro	0.936	0.924	N/A	N/A	0.929
Taos	0.442	0.587	N/A	N/A	0.500
Torrance	0.804	0.749	N/A	N/A	0.773
Union	0.644	0.660	0.568	0.568	0.639
Valencia	0.955	1.132	N/A	N/A	1.008
Total	0.930	1.018	0.776	0.776	0.930

Information source: calculated from DFA rate certificate files

¹Obligations divided by net taxable value multiplied 3; does not account for exemptions because data on exemptions is not currently available.

**New Mexico Taxation and Revenue Department
2009 Property Tax Facts**

**Table 8
Weighted Average Property Tax Rates by County in Mills:
Percent Change between 2008 and 2009 Tax Years**

County	Residential	Nonresidential	Ad Valorem		All Property Types
			Production	Equipment	
Bernalillo	0.40	0.33	N/A	N/A	0.23
Catron	-2.62	0.42	N/A	N/A	-0.66
Chaves	2.48	1.76	-1.50	-1.59	0.98
Cibola	4.90	0.91	N/A	N/A	2.32
Colfax	7.09	14.28	4.55	4.61	9.06
Curry	1.81	1.05	N/A	N/A	1.59
De Baca	-7.99	-8.41	N/A	N/A	-8.33
Dona Ana	0.91	-0.56	N/A	N/A	0.24
Eddy	-1.16	-3.08	-0.64	-0.57	-1.62
Grant	1.08	2.05	0.72	N/A	1.34
Guadalupe	10.92	7.49	N/A	N/A	8.35
Harding	6.27	-14.71	-6.92	-6.89	-10.54
Hidalgo	-0.12	-0.70	N/A	N/A	-0.60
Lea	0.03	-1.50	0.88	0.87	0.43
Lincoln	-2.81	-6.14	N/A	N/A	-3.61
Los Alamos	36.35	30.68	N/A	N/A	35.09
Luna	0.44	-0.77	N/A	N/A	-0.35
McKinley	-0.49	-2.25	-1.29	-1.29	-1.56
Mora	-18.29	-11.01	N/A	N/A	-14.74
Otero	-0.35	-1.67	N/A	N/A	-0.85
Quay	4.90	2.57	11.88	11.88	3.40
Rio Arriba	-5.90	-1.74	-6.48	-6.49	-5.18
Roosevelt	-3.28	-3.82	-2.62	-2.63	-2.23
San Juan	-0.71	1.27	6.13	6.16	2.69
San Miguel	-6.76	-9.10	N/A	N/A	-7.32
Sandoval	16.95	23.48	18.46	18.46	18.88
Santa Fe	0.94	5.47	N/A	N/A	1.45
Sierra	-0.05	0.40	N/A	N/A	0.16
Socorro	0.35	-8.96	N/A	N/A	-4.49
Taos	1.31	-1.57	N/A	N/A	0.35
Torrance	-0.51	-3.46	N/A	N/A	-2.25
Union	4.72	4.13	-0.58	-0.58	3.58
Valencia	-0.95	-1.81	N/A	N/A	-1.06
Total	1.88	0.70	0.23	0.13	0.80

Information source: calculated from DFA rate certificate files.

**Table 9
New Mexico County Operating Rates -- Imposed and
Remaining Authority in Mills, 2009 Tax Year**

County	Residential	Nonresidential	Ad Valorem Production & Equipment	Imposed	Remaining
				Operating Rate	Authority ¹
Bernalillo	6.340	10.650	N/A	10.750	1.100
Catron	11.222	9.477	N/A	11.850	0.000
Chaves	6.778	10.350	10.350	10.350	1.500
Cibola	8.919	11.579	N/A	11.850	0.000
Colfax	6.412	9.648	10.350	10.350	1.500
Curry	9.788	9.850	N/A	9.850	2.000
De Baca	11.850	11.590	N/A	11.850	0.000
Dona Ana	8.098	11.850	N/A	11.850	0.000
Eddy	6.842	7.500	7.500	7.500	4.350
Grant	6.391	11.850	11.850	11.850	0.000
Guadalupe	8.292	11.850	N/A	11.850	0.000
Harding	8.687	9.833	10.850	10.850	1.000
Hidalgo	11.850	11.850	N/A	11.850	0.000
Lea	8.141	10.600	10.600	10.600	1.250
Lincoln	4.855	8.011	N/A	11.600	0.250
Los Alamos	4.988	8.850	N/A	8.850	3.000
Luna	9.394	11.850	N/A	11.850	0.000
McKinley	5.434	11.850	11.850	11.850	0.000
Mora	7.152	9.000	N/A	11.850	0.000
Otero	7.514	11.850	N/A	11.850	0.000
Quay	5.344	10.350	10.350	11.850	0.000
Rio Arriba	4.361	11.291	11.850	11.850	0.000
Roosevelt	10.850	10.850	10.850	10.850	1.000
San Juan	5.812	8.000	8.000	8.500	3.350
San Miguel	5.644	11.104	N/A	11.850	0.000
Sandoval	5.136	6.567	10.350	10.350	1.500
Santa Fe	4.670	11.850	N/A	11.850	0.000
Sierra	9.393	11.166	N/A	11.850	0.000
Socorro	8.404	10.102	N/A	11.850	0.000
Taos	5.165	9.297	N/A	11.850	0.000
Torrance	11.409	11.057	N/A	11.850	0.000
Union	7.369	8.829	9.150	9.150	2.700
Valencia	6.501	11.850	N/A	11.850	0.000

¹11.85 mill maximum allowed by law less the imposed rate.

Information source: compiled from DFA rate certificate files.

**New Mexico Taxation and Revenue Department
2009 Property Tax Facts**

**Table 10
Per Capita Property Tax Obligations by New Mexico County, 2009 Tax Year**

County	Estimated Population, 2008 ¹	Per Capita Annual Property Tax Obligations ²				Ad Valorem: ³		
		Total	Residential	Non-residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	635,139	\$882	\$613	\$269	\$882			
Catron	3,405	\$496	\$206	\$291	\$496			
Chaves	63,060	\$434	\$195	\$187	\$382	\$44	\$9	\$53
Cibola	27,285	\$313	\$105	\$208	\$313			
Colfax	12,962	\$1,111	\$520	\$399	\$919	\$162	\$29	\$191
Curry	43,755	\$335	\$198	\$137	\$335			
De Baca	1,907	\$675	\$152	\$523	\$675			
Dona Ana	201,603	\$495	\$308	\$187	\$495			
Eddy	51,360	\$1,349	\$172	\$330	\$502	\$706	\$141	\$847
Grant	29,844	\$450	\$181	\$134	\$315	\$135		\$135
Guadalupe	4,346	\$745	\$174	\$571	\$745			
Harding	684	\$1,804	\$102	\$1,105	\$1,207	\$501	\$96	\$597
Hidalgo	4,910	\$597	\$90	\$507	\$597			
Lea	59,155	\$1,653	\$156	\$289	\$445	\$1,011	\$197	\$1,208
Lincoln	20,793	\$1,083	\$734	\$350	\$1,083			
Los Alamos	18,150	\$925	\$779	\$146	\$925			
Luna	27,227	\$364	\$159	\$206	\$364			
McKinley	70,724	\$345	\$110	\$234	\$344	\$0	\$0	\$1
Mora	5,052	\$420	\$207	\$214	\$420			
Otero	62,776	\$331	\$213	\$118	\$331			
Quay	8,929	\$412	\$168	\$234	\$402	\$8	\$2	\$10
Rio Arriba	40,692	\$1,293	\$165	\$171	\$337	\$795	\$161	\$957
Roosevelt	18,889	\$352	\$150	\$179	\$330	\$19	\$4	\$23
San Juan	122,500	\$915	\$199	\$318	\$516	\$332	\$67	\$399
San Miguel	28,558	\$386	\$227	\$159	\$386			
Sandoval	122,298	\$822	\$606	\$214	\$820	\$2	\$0	\$2
Santa Fe	143,937	\$972	\$654	\$318	\$972			
Sierra	12,437	\$479	\$268	\$211	\$479			
Socorro	18,180	\$385	\$182	\$202	\$385			
Taos	31,546	\$613	\$325	\$288	\$613			
Torrance	16,269	\$474	\$209	\$265	\$474			
Union	3,777	\$788	\$151	\$503	\$654	\$113	\$21	\$134
Valencia	72,207	\$487	\$324	\$163	\$487			
Total/Average	1,984,356	\$765	\$412	\$244	\$657	\$90	\$18	\$108

¹Source: New Mexico County Populations from the Census Bureau, published by the University of New Mexico's Bureau of Business and Economic Research: <http://bber.unm.edu/demo/copopest.htm>.

²Source: New Mexico Department and Finance and Administration rate certificate files -- all data except population estimates. ³Zero figures in the ad valorem columns indicate amounts less than \$1.

**Table 11
Property Tax Collection Rate by
County, 2009 Tax Year**

County	Collection Rate*	County	Collection Rate*
Bernalillo	96.95%	McKinley	97.5%
Catron	96.44%	Mora	95.6%
Chaves	97.81%	Otero	96.8%
Cibola	87.93%	Quay	95.8%
Colfax	95.41%	Rio Arriba	92.0%
Curry	94.74%	Roosevelt	95.1%
De Baca	99.11%	San Juan	97.3%
Dona Ana	96.87%	San Miguel	91.7%
Eddy	96.20%	Sandoval	96.5%
Grant	95.78%	Santa Fe	96.5%
Guadalupe	95.40%	Sierra	94.8%
Harding	99.54%	Socorro	90.0%
Hidalgo	96.03%	Taos	94.3%
Lea	98.46%	Torrance	93.0%
Lincoln	97.80%	Union	98.8%
Los Alamos	99.05%	Valencia	94.1%
Luna	95.07%	Average	95.7%

Information source: DFA rate certificate files.

*Applicable to traditional residential and non-residential properties. Collection rates on ad valorem production and equipment taxes average close to 100%.

**New Mexico Taxation and Revenue Department
2009 Property Tax Facts**

**Table 12: Net Taxable Value by New Mexico County, 2009 Tax Year
Percent of Statewide Total and Rank**

County	Total		Residential Rank	Non-residential			Ad Valorem					
	Rank	Rank		Rank	Rank	Subtotal	Rank	Production	Equipment	Subtotal	Rank	
Bernalillo	26.3	1	35.6	1	24.5	1	31.7	1				N/A
Catron	0.2	29	0.2	28	0.4	30	0.3	29				N/A
Chaves	2.0	11	1.7	11	2.7	10	2.1	11	1.7	1.7	1.7	6
Cibola	0.5	23	0.3	25	1.1	20	0.6	22				N/A
Colfax	1.2	17	1.2	17	1.4	17	1.2	17	1.2	1.1	1.2	7
Curry	1.1	18	1.2	15	1.7	15	1.4	16				N/A
De Baca	0.1	33	0.0	32	0.3	33	0.1	33				N/A
Dona Ana	6.7	5	8.2	4	7.7	4	8.0	3				N/A
Eddy	6.5	6	1.4	13	5.3	6	2.8	7	24.5	25.2	24.6	2
Grant	1.3	16	1.2	16	1.2	19	1.2	18	2.2		1.9	5
Guadalupe	0.2	31	0.1	30	0.5	28	0.2	31				N/A
Harding	0.1	32	0.0	33	0.3	32	0.1	32	0.3	0.3	0.3	10
Hidalgo	0.2	28	0.1	31	0.7	24	0.3	27				N/A
Lea	7.0	4	1.2	14	4.0	7	2.2	10	30.3	30.4	30.3	1
Lincoln	1.9	12	2.5	8	1.9	12	2.3	9				N/A
Los Alamos	1.3	15	2.1	9	0.6	27	1.6	14				N/A
Luna	0.9	20	0.7	20	1.6	16	1.0	20				N/A
McKinley	1.4	14	0.9	19	3.0	9	1.6	13	0.0	0.0	0.0	13
Mora	0.2	30	0.2	27	0.3	31	0.2	30				N/A
Otero	1.6	13	2.0	10	1.7	14	1.9	12				N/A
Quay	0.3	26	0.3	26	0.5	29	0.3	26	0.0	0.0	0.0	12
Rio Arriba	4.1	8	1.4	12	1.7	13	1.5	15	16.3	17.1	16.5	4
Roosevelt	0.5	22	0.4	24	1.0	22	0.6	23	0.3	0.3	0.3	9
San Juan	8.8	3	3.8	5	9.9	3	6.0	5	22.8	23.6	22.9	3
San Miguel	0.9	19	1.1	18	1.1	21	1.1	19				N/A
Sandoval	6.2	7	8.3	3	5.6	5	7.4	4	0.1	0.1	0.1	11
Santa Fe	12.2	2	17.0	2	10.4	2	14.7	2				N/A
Sierra	0.5	24	0.5	21	0.7	25	0.6	24				N/A
Socorro	0.5	25	0.4	23	0.8	23	0.6	25				N/A
Taos	2.4	9	2.6	7	3.3	8	2.9	6				N/A
Torrance	0.6	21	0.5	22	1.2	18	0.7	21				N/A
Union	0.3	27	0.1	29	0.6	26	0.3	28	0.3	0.3	0.3	8
Valencia	2.1	10	2.8	6	2.2	11	2.6	8				N/A
Total	100.0		100.0		100.0		100.0		100.0	100.0	100.0	

Source: NM Department of Finance and Administration property tax rate certificate files.

**Table 13: Property Tax Obligations by New Mexico County, 2009 Tax Year
Percent of Statewide Total and Rank**

County	Total		Residential Rank	Non-residential			Ad Valorem					
	Rank	Rank		Rank	Rank	Subtotal	Rank	Production	Equipment	Subtotal	Rank	
Bernalillo	36.9	1	47.6	1	35.2	1	43.0	1				N/A
Catron	0.1	31	0.1	29	0.2	32	0.1	31				N/A
Chaves	1.8	10	1.5	10	2.4	9	1.8	10	1.5	1.6	1.6	6
Cibola	0.6	21	0.3	24	1.2	16	0.7	21				N/A
Colfax	0.9	17	0.8	16	1.1	18	0.9	17	1.2	1.1	1.2	7
Curry	1.0	16	1.1	14	1.2	15	1.1	15				N/A
De Baca	0.1	32	0.0	32	0.2	31	0.1	32				N/A
Dona Ana	6.6	5	7.6	4	7.8	4	7.7	4				N/A
Eddy	4.6	7	1.1	13	3.5	7	2.0	8	20.2	20.8	20.3	3
Grant	0.9	18	0.7	19	0.8	21	0.7	20	2.2		1.9	5
Guadalupe	0.2	27	0.1	28	0.5	27	0.2	27				N/A
Harding	0.1	33	0.0	33	0.2	33	0.1	33	0.2	0.2	0.2	10
Hidalgo	0.2	29	0.1	31	0.5	26	0.2	28				N/A
Lea	6.4	6	1.1	12	3.5	6	2.0	7	33.3	33.4	33.3	1
Lincoln	1.5	12	1.9	7	1.5	13	1.7	11				N/A
Los Alamos	1.1	15	1.7	8	0.5	24	1.3	14				N/A
Luna	0.7	20	0.5	20	1.2	17	0.8	19				N/A
McKinley	1.6	11	0.9	15	3.4	8	1.9	9	0.0	0.0	0.0	13
Mora	0.1	30	0.1	27	0.2	30	0.2	30				N/A
Otero	1.4	13	1.6	9	1.5	12	1.6	12				N/A
Quay	0.2	26	0.2	26	0.4	28	0.3	26	0.0	0.0	0.0	12
Rio Arriba	3.5	8	0.8	17	1.4	14	1.1	16	18.0	18.8	18.2	4
Roosevelt	0.4	24	0.3	25	0.7	23	0.5	24	0.2	0.2	0.2	9
San Juan	7.4	3	3.0	5	8.0	3	4.9	5	22.7	23.4	22.8	2
San Miguel	0.7	19	0.8	18	0.9	19	0.8	18				N/A
Sandoval	6.6	4	9.1	3	5.4	5	7.7	3	0.1	0.1	0.1	11
Santa Fe	9.2	2	11.5	2	9.4	2	10.7	2				N/A
Sierra	0.4	25	0.4	22	0.5	25	0.5	25				N/A
Socorro	0.5	23	0.4	23	0.8	22	0.5	23				N/A
Taos	1.3	14	1.3	11	1.9	11	1.5	13				N/A
Torrance	0.5	22	0.4	21	0.9	20	0.6	22				N/A
Union	0.2	28	0.1	30	0.4	29	0.2	29	0.2	0.2	0.2	8
Valencia	2.3	9	2.9	6	2.4	10	2.7	6				N/A
Total	100.0		100.0		100.0		100.0		100.0	100.0	100.0	

Source: NM Department of Finance and Administration property tax rate certificate files.

**New Mexico Taxation and Revenue Department
2009 Property Tax Facts**

**Table 14: Net Taxable Value by New Mexico County, 2009 Tax Year
Percent of County Total**

County	Total	Non-			Ad Valorem		
		Residential	residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	100.0	73.0	27.0	100.0	0.0	0.0	0.0
Catron	100.0	39.3	60.7	100.0	0.0	0.0	0.0
Chaves	100.0	45.6	40.0	85.6	12.0	2.4	14.4
Cibola	100.0	35.3	64.7	100.0	0.0	0.0	0.0
Colfax	100.0	51.4	32.5	84.0	13.6	2.4	16.0
Curry	100.0	57.3	42.7	100.0	0.0	0.0	0.0
De Baca	100.0	21.8	78.2	100.0	0.0	0.0	0.0
Dona Ana	100.0	66.6	33.4	100.0	0.0	0.0	0.0
Eddy	100.0	11.7	24.0	35.7	53.6	10.7	64.3
Grant	100.0	49.0	26.5	75.5	24.5	0.0	24.5
Guadalupe	100.0	25.1	74.9	100.0	0.0	0.0	0.0
Harding	100.0	5.4	62.9	68.3	26.6	5.1	31.7
Hidalgo	100.0	14.8	85.2	100.0	0.0	0.0	0.0
Lea	100.0	9.6	16.8	26.4	61.6	12.0	73.6
Lincoln	100.0	71.1	28.9	100.0	0.0	0.0	0.0
Los Alamos	100.0	86.8	13.2	100.0	0.0	0.0	0.0
Luna	100.0	45.7	54.3	100.0	0.0	0.0	0.0
McKinley	100.0	34.6	65.2	99.8	0.1	0.0	0.2
Mora	100.0	51.3	48.7	100.0	0.0	0.0	0.0
Otero	100.0	68.7	31.3	100.0	0.0	0.0	0.0
Quay	100.0	47.8	49.5	97.3	2.3	0.4	2.7
Rio Arriba	100.0	19.0	12.5	31.5	57.0	11.5	68.5
Roosevelt	100.0	39.0	52.6	91.5	7.1	1.4	8.5
San Juan	100.0	23.4	32.8	56.1	36.5	7.3	43.9
San Miguel	100.0	65.6	34.4	100.0	0.0	0.0	0.0
Sandoval	100.0	73.2	26.6	99.7	0.2	0.0	0.3
Santa Fe	100.0	75.3	24.7	100.0	0.0	0.0	0.0
Sierra	100.0	57.6	42.4	100.0	0.0	0.0	0.0
Socorro	100.0	47.1	52.9	100.0	0.0	0.0	0.0
Taos	100.0	60.0	40.0	100.0	0.0	0.0	0.0
Torrance	100.0	42.3	57.7	100.0	0.0	0.0	0.0
Union	100.0	19.1	61.8	80.9	16.1	3.0	19.1
Valencia	100.0	70.3	29.7	100.0	0.0	0.0	0.0
Average	100.0	54.0	29.1	83.1	14.2	2.8	16.9

Source: NM Department of Finance and Administration property tax rate certificate files.

**Table 15: Property Tax Obligations by New Mexico County, 2009 Tax Year
Percent of County Total**

County	Total	Non-			Ad Valorem		
		Residential	residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	100.0	69.5	30.5	100.0	0.0	0.0	0.0
Catron	100.0	41.5	58.5	100.0	0.0	0.0	0.0
Chaves	100.0	44.9	43.0	87.9	10.1	2.0	12.1
Cibola	100.0	33.5	66.5	100.0	0.0	0.0	0.0
Colfax	100.0	46.8	35.9	82.8	14.6	2.6	17.2
Curry	100.0	59.0	41.0	100.0	0.0	0.0	0.0
De Baca	100.0	22.5	77.5	100.0	0.0	0.0	0.0
Dona Ana	100.0	62.2	37.8	100.0	0.0	0.0	0.0
Eddy	100.0	12.7	24.5	37.2	52.4	10.5	62.8
Grant	100.0	40.2	29.7	70.0	30.0	0.0	30.0
Guadalupe	100.0	23.3	76.7	100.0	0.0	0.0	0.0
Harding	100.0	5.7	61.3	66.9	27.7	5.3	33.1
Hidalgo	100.0	15.1	84.9	100.0	0.0	0.0	0.0
Lea	100.0	9.4	17.5	26.9	61.2	11.9	73.1
Lincoln	100.0	67.7	32.3	100.0	0.0	0.0	0.0
Los Alamos	100.0	84.2	15.8	100.0	0.0	0.0	0.0
Luna	100.0	43.6	56.4	100.0	0.0	0.0	0.0
McKinley	100.0	31.8	68.0	99.8	0.1	0.0	0.2
Mora	100.0	49.2	50.8	100.0	0.0	0.0	0.0
Otero	100.0	64.4	35.6	100.0	0.0	0.0	0.0
Quay	100.0	40.7	56.9	97.6	2.0	0.4	2.4
Rio Arriba	100.0	12.8	13.2	26.0	61.5	12.5	74.0
Roosevelt	100.0	42.6	50.9	93.5	5.4	1.1	6.5
San Juan	100.0	21.7	34.7	56.4	36.3	7.3	43.6
San Miguel	100.0	58.8	41.2	100.0	0.0	0.0	0.0
Sandoval	100.0	73.7	26.1	99.7	0.2	0.0	0.3
Santa Fe	100.0	67.3	32.7	100.0	0.0	0.0	0.0
Sierra	100.0	56.0	44.0	100.0	0.0	0.0	0.0
Socorro	100.0	47.4	52.6	100.0	0.0	0.0	0.0
Taos	100.0	53.1	46.9	100.0	0.0	0.0	0.0
Torrance	100.0	44.0	56.0	100.0	0.0	0.0	0.0
Union	100.0	19.2	63.8	83.0	14.3	2.7	17.0
Valencia	100.0	66.6	33.4	100.0	0.0	0.0	0.0
Average	100.0	53.9	31.9	85.9	11.8	2.3	14.1

Source: NM Department of Finance and Administration property tax rate certificate files.

**New Mexico Taxation and Revenue Department
2009 Property Tax Facts**

Table 16: Obligations for County Operating Purposes by County, 2009 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem		Subtotal
					Production	Equipment	
Bernalillo	\$107,494,856	\$66,007,959	\$41,486,897	\$107,494,856	\$0	\$0	\$0
Catron	\$1,185,616	\$514,669	\$670,947	\$1,185,616	\$0	\$0	\$0
Chaves	\$9,446,374	\$3,349,767	\$4,484,234	\$7,834,002	\$1,342,974	\$269,398	\$1,612,372
Cibola	\$2,926,625	\$866,526	\$2,060,099	\$2,926,625	\$0	\$0	\$0
Colfax	\$5,375,343	\$2,190,359	\$2,082,998	\$4,273,357	\$934,972	\$167,013	\$1,101,985
Curry	\$6,132,517	\$3,505,630	\$2,626,887	\$6,132,517	\$0	\$0	\$0
De Baca	\$589,492	\$130,808	\$458,683	\$589,492	\$0	\$0	\$0
Dona Ana	\$33,984,975	\$19,613,352	\$14,371,623	\$33,984,975	\$0	\$0	\$0
Eddy	\$26,133,281	\$2,807,682	\$6,344,191	\$9,151,874	\$14,155,284	\$2,826,123	\$16,981,407
Grant	\$6,465,253	\$2,209,460	\$2,211,897	\$4,421,357	\$2,043,897	\$0	\$2,043,897
Guadalupe	\$1,163,195	\$220,758	\$942,436	\$1,163,195	\$0	\$0	\$0
Harding	\$793,572	\$36,823	\$486,363	\$523,186	\$226,782	\$43,604	\$270,386
Hidalgo	\$1,603,332	\$237,830	\$1,365,502	\$1,603,332	\$0	\$0	\$0
Lea	\$39,285,180	\$2,959,698	\$6,749,309	\$9,709,006	\$24,760,156	\$4,816,017	\$29,576,174
Lincoln	\$5,879,573	\$3,518,461	\$2,361,112	\$5,879,573	\$0	\$0	\$0
Los Alamos	\$3,885,423	\$3,060,987	\$824,436	\$3,885,423	\$0	\$0	\$0
Luna	\$5,030,013	\$2,013,989	\$3,016,024	\$5,030,013	\$0	\$0	\$0
McKinley	\$7,101,100	\$1,388,088	\$5,698,374	\$7,086,462	\$12,315	\$2,323	\$14,638
Mora	\$864,958	\$394,231	\$470,727	\$864,958	\$0	\$0	\$0
Otero	\$7,590,212	\$4,415,114	\$3,175,098	\$7,590,212	\$0	\$0	\$0
Quay	\$1,240,374	\$398,431	\$798,529	\$1,196,961	\$36,603	\$6,811	\$43,413
Rio Arriba	\$22,905,106	\$1,834,034	\$3,117,850	\$4,951,884	\$14,926,803	\$3,026,419	\$17,953,222
Roosevelt	\$3,207,229	\$1,249,337	\$1,686,470	\$2,935,807	\$226,607	\$44,815	\$271,422
San Juan	\$35,987,211	\$6,527,511	\$12,591,190	\$19,118,701	\$14,049,116	\$2,819,394	\$16,868,510
San Miguel	\$3,684,812	\$1,812,441	\$1,872,371	\$3,684,812	\$0	\$0	\$0
Sandoval	\$18,515,693	\$12,585,753	\$5,839,921	\$18,425,674	\$74,377	\$15,642	\$90,019
Santa Fe	\$42,746,324	\$23,321,568	\$19,424,756	\$42,746,324	\$0	\$0	\$0
Sierra	\$2,694,555	\$1,436,184	\$1,258,372	\$2,694,555	\$0	\$0	\$0
Socorro	\$2,332,529	\$993,223	\$1,339,306	\$2,332,529	\$0	\$0	\$0
Taos	\$8,787,779	\$3,995,886	\$4,791,892	\$8,787,779	\$0	\$0	\$0
Torrance	\$3,727,236	\$1,605,724	\$2,121,512	\$3,727,236	\$0	\$0	\$0
Union	\$1,379,080	\$218,120	\$889,584	\$1,107,704	\$228,923	\$42,453	\$271,376
Valencia	\$9,414,490	\$5,313,940	\$4,100,550	\$9,414,490	\$0	\$0	\$0
Total	\$429,553,308	\$180,734,346	\$161,720,140	\$342,454,486	\$73,018,811	\$14,080,011	\$87,098,822

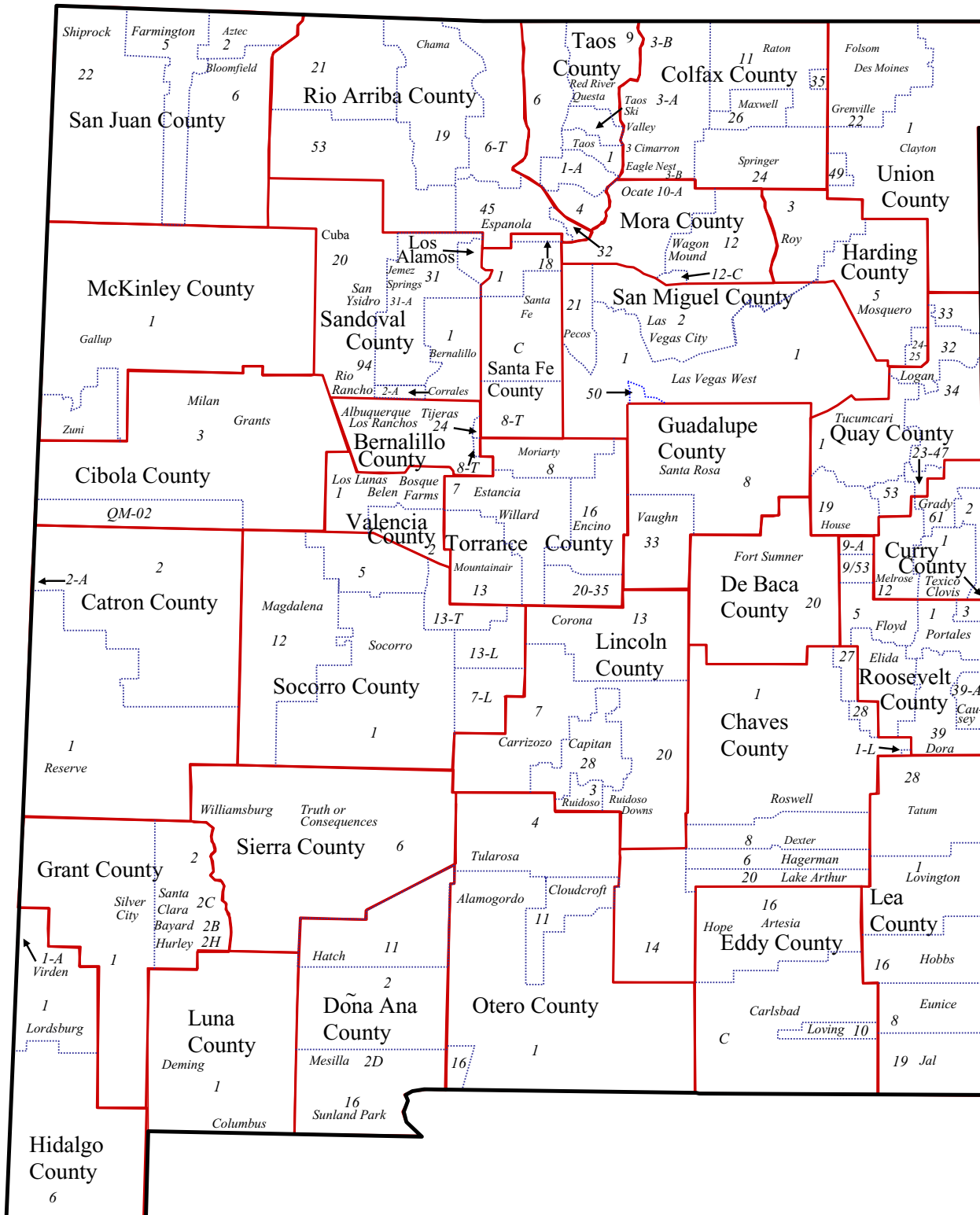
Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Table 17: Obligations for County Debt Service Purposes by County, 2009 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem		Subtotal
					Production	Equipment	
Bernalillo	\$12,603,346	\$9,194,934	\$3,408,413	\$12,603,346	\$0	\$0	\$0
Catron	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Chaves	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cibola	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Colfax	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Curry	\$542,167	\$310,766	\$231,401	\$542,167	\$0	\$0	\$0
De Baca	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dona Ana	\$549,701	\$366,286	\$183,415	\$549,701	\$0	\$0	\$0
Eddy	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grant	\$1,091,780	\$535,493	\$289,123	\$824,617	\$267,164	\$0	\$267,164
Guadalupe	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Harding	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Hidalgo	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lea	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lincoln	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Los Alamos	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Luna	\$0	\$0	\$0	\$0	\$0	\$0	\$0
McKinley	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mora	\$162,281	\$83,270	\$79,012	\$162,281	\$0	\$0	\$0
Otero	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Quay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rio Arriba	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Roosevelt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
San Juan	\$0	\$0	\$0	\$0	\$0	\$0	\$0
San Miguel	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sandoval	\$2,228,173	\$1,626,313	\$596,007	\$2,222,320	\$4,836	\$1,017	\$5,853
Santa Fe	\$12,804,556	\$9,640,216	\$3,164,340	\$12,804,556	\$0	\$0	\$0
Sierra	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Socorro	\$498,021	\$234,717	\$263,304	\$498,021	\$0	\$0	\$0
Taos	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Torrance	\$332,836	\$140,836	\$191,999	\$332,836	\$0	\$0	\$0
Union	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Valencia	\$951,430	\$668,450	\$282,980	\$951,430	\$0	\$0	\$0
Total	\$31,764,291	\$22,801,281	\$8,689,994	\$31,491,274	\$272,000	\$1,017	\$273,017

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Figure 3: Rate Location Map



New Mexico Taxation and Revenue Department
2009 Property Tax Facts

Table 18
Property Tax Rates by Location -- 2009 Property Tax Year

County	Municipality	Tax District	2009			County	Municipality	Tax District	2009			
			Residential	Non-Residential	Production & Equipment				Residential	Non-Residential	Production & Equipment	
Bernalillo	Albuquerque	12 In	39.412	45.424		Eddy	Artesia	16 In	22.181	23.199	23.199	
	Los Ranchos	12 In	29.278	34.818		(continued)	Hope	16D In	25.045	22.786		
	Tijeras	12 In	29.211	36.129				C Out	16.963	17.678	17.678	
	Corrales	2A In	30.902	37.197				10 Out	14.306	15.018	15.018	
	Rio Rancho	R1-A NR	N/A	39.055				16 Out	20.253	20.974	20.974	
			12 Out	28.364	33.904		Grant	Silver City	1 IN	15.425	22.075	
			8T	26.207	30.658			Hurley	2H IN	20.798	25.523	
			24 Out	26.207	30.658			Bayard	2B IN	20.726	27.087	
								Santa Clara	2C IN	20.116	26.251	
									1 OUT	14.168	19.697	19.697
Catron	Reserve	1 In	14.997	13.119				2 OUT	19.419	24.862	24.862	
		1 Out	12.859	11.127								
		2 Out	16.861	15.135								
		2A Out	16.861	15.135								
Chaves	Roswell	1 in	26.627	30.983		Guadalupe	Santa Rosa	8 IN	30.309	35.434		
	Hagerman	6 in	21.621	25.666			Vaughn	33 IN	28.698	32.274		
	Dexter	8 in	23.217	28.139				8 OUT	26.132	30.496		
	Lake Arthur	20 In	15.857	19.834				33 OUT	21.048	24.624		
		1 Out	19.151	23.025	22.025	Harding	Roy	3 IN	18.727	20.739		
		6 Out	20.765	24.592	23.592		Mosquero	5 IN	15.251	17.112		
		8 Out	22.962	26.914	25.914			3 OUT	17.253	18.514	19.531	
		20 Out	13.773	17.609	17.609			5 OUT	13.798	14.887	16.193	
		14	15.365	19.000	19.000			24/25	17.275	19.043		
		27/28	13.828	17.485		Hidalgo	Lordsburg	1 IN	25.710	25.710		
Cibola	Grants	3 In	32.291	34.934			Viriden	1A IN	24.023	24.710		
	Milan	3A In	31.197	36.898				1 OUT	22.485	22.485		
		3 Out	25.791	28.963				1A OUT	22.485	22.485		
		Qmo2	18.808	21.390				6	15.448	15.500		
	Colfax	Cimarron	3 In	22.764	29.216		Lea	Lovington	1 IN	29.416	33.856	
	Eagle Nest	3A In	18.421	23.412			Eunice	8 IN	26.647	27.860	31.148	
	Angel Fire	3B In	21.772	26.802			Hobbs	16 IN	25.961	29.718	30.507	
	Raton	11 in	16.835	22.941			Jal	19 In	23.049	26.865	26.900	
	Springer	24 In	27.185	35.739			Tatum	28 IN	26.582	30.845		
	Maxwell	26 In	22.247	30.288				1 OUT	24.767	28.417	28.417	
Curry	Clovis	1 In	24.907	25.043				8 OUT	19.704	23.498	23.498	
	Texico	2 In	21.805	21.904				16 OUT	21.467	24.949	24.952	
	Melrose	12 In	16.467	16.593				19 OUT	18.393	21.750	21.750	
	Grady	61 In	28.076	28.302				28 OUT	23.067	26.620	26.620	
		1 Out	21.228	21.318		Lincoln	Ruidoso	3 IN	25.988	28.905		
		2 Out	19.580	19.679			Ruidoso Downs	35 IN	29.159	33.917		
		12 Out	14.306	14.368			Carrizozo	7 IN	23.921	25.598		
		61 Out	20.590	20.652			Corona	13 IN	20.648	24.108		
							Capitan	28 IN	15.439	19.441		
								3/35 OUT	29.124	24.141		
De Baca	Fort Sumner	20 In	27.536	27.253				7 OUT	19.513	22.617		
		20 Out	25.311	25.028				13 OUT	16.661	19.718		
Dona Ana	Las Cruces	2 In	27.303	32.275				20	21.026	23.843		
	Mesilla	2D In	21.861	27.055				28 OUT	14.178	17.357		
	Sunland Park	16 In	30.912	35.433		Los Alamos	Los Alamos	1	23.036	28.405		
	Hatch	11 In	29.076	32.431		Luna	Deming	1 IN	21.232	24.056		
		2 Out	21.167	25.155			Columbus	1A IN	22.58	28.731		
Eddy	Carlsbad	C In	23.188	23.903	23.903			1 OUT	18.596	21.081		
	Loving	10 In	16.317	17.243		McKinley	Gallup	1 IN	32.043	41.225		
								1 OUT	24.688	31.355	31.355	
								Zuni	30.517	36.933		
						Mora	Wagon Mound	12 IN	22.62	23.333		
								1	18.852	20.677		
								12 OUT	17.358	19.743		
								12C	20.382	20.935		
								1-A	17.358	19.743		

Source: rate certificate files issued by the New Mexico Department of Finance and Administration's Local Government Division.

New Mexico Taxation and Revenue Department
2009 Property Tax Facts

Table 18
Property Tax Rates by Location -- 2009 Property Tax Year (Continued)

County	Municipality	Tax District	2009			County	Municipality	Tax District	2009		
			Residential	Non-Residential	Production & Equipment				Residential	Non-Residential	Production & Equipment
Otero	Alamogordo	1 IN	25.656	32.018		San Miguel	Pecos	21 IN	12.868	18.891	
	Tularosa	4 IN	25.030	31.528		(continued)		1 OUT	21.831	28.103	
	Cloudcroft	11 IN	18.544	24.252				2 OUT	17.363	23.528	
		1 OUT	18.793	23.459				21 OUT	12.381	17.684	
		4 OUT	19.370	23.878				50	19.234	25.500	
		11 OUT	17.564	22.106		Santa Fe	Santa Fe	C IN	19.619	29.142	
		16	26.309	30.852			Espanola	18 IN	16.534	24.484	
Quay	Tucumcari	1 IN	23.881	32.808			Edgewood	8T IN	19.073	26.394	
	House	19 IN	20.822	29.617				C OUT	18.024	26.286	
	Logan	32 IN	21.314	28.710				1	19.491	26.914	
	San Jon	34 IN	24.962	32.500				8T	19.073	26.394	
		1 OUT	19.356	25.570				18 OUT	13.433	20.628	
		19 OUT	16.802	21.967		Sierra	T or C	6 IN	22.180	24.451	
		32 OUT	15.432	21.060			Williamsburg	6W IN	22.284	24.312	
		34 OUT	19.815	24.970			Elephant Butte	6 EB	22.910	24.050	
		23/47	16.778	21.784				6 OUT	20.714	22.226	
		33	15.432	21.060	21.060	Socorro	Socorro	1 IN	30.513	32.854	
		53	10.494	15.500			Magdalena	12 IN	20.873	22.385	
Rio Arriba	Chama	19 IN	23.519	31.578				1 OUT	25.705	27.041	
	Espanola	45 IN	17.301	26.245				12 OUT	20.129	20.160	
		19 OUT	20.055	28.441				5	28.471	29.978	
		21	17.866	26.506	27.065			7L	24.016	25.195	
		45 OUT	14.200	22.389				13L	21.164	22.296	
		53	12.865	21.295	21.854			13T	23.855	24.993	
		6T	17.908	26.192		Taos	Taos	1 IN	14.681	19.466	
		32	17.643	26.001			Questa	9 IN	14.358	20.106	
Roosevelt	Portales	1 IN	26.431	26.445			Red River	9RR IN	16.766	21.404	
	Elida	2 IN	19.568	20.210			Taos Ski Valley	8-18 IN	16.430	18.293	
	Floyd	5 IN	16.709	16.702				1 OUT	12.430	16.169	
	Causey	39A IN	19.116	18.935				1A	12.430	16.169	
	Dora	39 IN	18.620	19.206				4	15.441	19.757	
		1 OUT	23.206	23.220				6	15.706	19.948	
		2 OUT	17.900	17.985	17.985			9 OUT	10.813	15.084	
		5 OUT	14.484	14.477	14.500	Torrance	Estancia	7 IN	22.618	21.125	
		39 OUT	17.020	16.981	16.981		Willard	7W IN	25.622	24.414	
		3	19.774	19.811			Moriarty	8 IN	26.826	26.264	
		9/53	14.500	14.500			Mountainair	13 IN	27.537	28.437	
		9A	20.808	20.967			Encino	16 IN	22.615	22.326	
Sandoval	Bernalillo	1 IN	25.456	29.053				7 OUT	21.027	20.411	
	Cuba	20 IN	27.418	33.026				8 OUT	24.883	24.672	
	Jemez Springs	31 IN	26.626	30.489				13 OUT	21.625	21.300	
	San Ysidro	31A IN	28.120	32.179				16 OUT	20.916	20.582	
	Corrales	2A IN	27.227	30.643				20 / 35	18.934	18.603	
	Rio Rancho	94 IN	32.901	31.176		Union	Clayton	1 IN	20.118	21.362	
		1 OUT	22.823	24.529			Des Moines	22D IN	29.283	31.225	
		20 OUT	23.702	25.376	29.159		Folsom	22F IN	28.087	31.712	
		31 OUT	22.778	24.539			Grenville	22G IN	30.881	33.937	
		2AC IN	27.473	30.889				1 OUT	15.180	16.424	17.050
		94 OUT	24.890	26.025				22 OUT	24.745	26.287	
San Juan	Aztec	2 IN	23.418	28.620	29.620			49	25.202	27.409	
	Farmington	5 IN	22.300	26.573	26.899	Valencia	Los Lunas	1 IN	34.679	40.762	
	Bloomfield	6 IN	26.236	30.677	32.181		Bosque Farms	1 IN	29.213	34.664	
		2 OUT	18.848	22.747	22.747		Belen	2 IN	29.547	35.937	
		5 OUT	20.862	24.665	24.674		Peralta	PR IN	27.405	33.112	
		6 OUT	19.161	23.044	23.044			1 OUT	27.405	33.112	
		22	20.235	24.023	24.023			2 OUT	23.886	29.645	
		61/20	25.923	30.380				3LL OUT	27.405	33.112	
San Miguel	Las Vegas	1 IN	29.313	35.404				3BN OUT	23.886	29.645	
	Las Vegas	2 IN	24.845	30.829				PR OUT	27.405	33.112	

Source: rate certificate files issued by the New Mexico Department of Finance and Administration's Local Government Division.

**New Mexico Taxation and Revenue Department
2009 Property Tax Facts**

**Table 19
New Mexico's 103 Municipalities: Their Associated Counties**

Municipality	County	Municipality	County	Municipality	County
Alamogordo	Otero	Farmington	San Juan	Peralta	Valencia
Albuquerque	Bernalillo	Floyd	Roosevelt	Portales	Roosevelt
Angel Fire	Colfax	Folsom	Union	Questa	Taos
Artesia	Eddy	Fort Sumner	De Baca	Raton	Colfax
Aztec	San Juan	Gallup	McKinley	Red River	Taos
Bayard	Grant	Grady	Curry	Reserve	Catron
Belen	Valencia	Grants	Cibola	Rio Rancho ²	Sandoval
Bernalillo	Sandoval	Grenville	Union	Roswell	Chaves
Bloomfield	San Juan	Hagerman	Chaves	Roy	Harding
Bosque Farms	Valencia	Hatch	Dona Ana	Ruidoso	Lincoln
Capitan	Lincoln	Hobbs	Lea	Ruidoso Downs	Lincoln
Carlsbad	Eddy	Hope	Eddy	San Jon	Quay
Carrizozo	Lincoln	House	Quay	San Ysidro	Sandoval
Causey	Roosevelt	Hurley	Grant	Santa Clara	Grant
Chama	Rio Arriba	Jal	Lea	Santa Fe	Santa Fe
Cimarron	Colfax	Jemez Springs	Sandoval	Santa Rosa	Guadalupe
Clayton	Union	Lake Arthur	Chaves	Silver City	Grant
Cloudcroft	Otero	Las Cruces	Dona Ana	Socorro	Socorro
Clovis	Curry	Las Vegas	San Miguel	Springer	Colfax
Columbus	Luna	Logan	Quay	Sunland Park	Dona Ana
Corona	Lincoln	Lordsburg	Hidalgo	T or C	Sierra
Corrales	Sandoval	Los Alamos	Los Alamos	Taos	Taos
Cuba	Sandoval	Los Lunas	Valencia	Taos Ski Valley	Taos
Deming	Luna	Los Ranchos	Bernalillo	Tatum	Lea
Des Moines	Union	Loving	Eddy	Texico	Curry
Dexter	Chaves	Lovington	Lea	Tijeras	Bernalillo
Dora	Roosevelt	Magdalena	Socorro	Tucumcari	Quay
Eagle Nest	Colfax	Maxwell	Colfax	Tularosa	Otero
Edgewood	Santa Fe	Melrose	Curry	Vaughn	Guadalupe
Elephant Butte	Sierra	Mesilla	Dona Ana	Virden	Hidalgo
Elida	Roosevelt	Milan	Cibola	Wagon Mound	Mora
Encino	Torrance	Moriarty	Torrance	Willard	Torrance
Espanola ¹	Rio Arriba	Mosquero	Harding	Williamsburg	Sierra
Estancia	Torrance	Mountainair	Torrance		
Eunice	Lea	Pecos	San Miguel		

¹A portion of Espanola containing roughly 25% of its net taxable value is in Rio Arriba County.

²A small portion -- less than 1% of Rio Rancho's net taxable value -- is in Bernalillo County.

New Mexico Taxation and Revenue Department
2009 Property Tax Facts

Table 20
Municipal Operating Rates Imposed and Remaining Authority, 2009 Tax Year

Actual Rates:					Actual Rates:				
Municipality	Residential	Non-Residential	Rate Imposed	Remaining Authority ¹	Municipality	Residential	Non-Residential	Rate Imposed	Remaining Authority ¹
Alamogordo	5.368	7.064	7.064	0.586	Las Cruces	4.259	5.120	5.120	2.530
Albuquerque	6.072	6.544	6.544	1.106	Las Vegas	7.482	7.301	7.650	0.000
Angel Fire	4.267	4.663	7.650	0.000	Logan	5.882	7.650	7.650	0.000
Artesia	1.928	2.225	2.225	5.425	Lordsburg	3.225	3.225	3.225	4.425
Aztec	4.570	5.873	6.873	0.777	Los Alamos	3.753	4.938	4.938	2.712
Bayard	1.307	2.225	2.225	5.425	Los Lunas	7.274	7.650	7.650	0.000
Belen	5.661	6.292	7.650	0.000	Los Ranchos ²	0.000	0.000	0.000	7.650
Bernalillo	2.633	4.524	5.725	1.925	Loving	2.011	2.225	2.225	5.425
Bloomfield	4.938	5.496	7.000	0.650	Lovington	4.649	5.439	5.650	2.000
Bosque Farms	1.808	1.552	3.225	4.425	Magdalena	0.744	2.225	2.225	5.425
Capitan	1.261	2.084	2.225	5.425	Maxwell	5.036	7.650	7.650	0.000
Carlsbad	6.225	6.225	6.225	1.425	Melrose	2.161	2.225	2.225	5.425
Carrizozo	4.408	2.981	5.225	2.425	Mesilla	0.694	1.900	2.225	5.425
Causey	2.161	1.954	2.225	5.425	Milan	2.886	5.685	7.650	0.000
Chama	3.464	3.137	5.225	2.425	Moriarty	1.943	1.592	2.225	5.425
Cimarron	4.926	7.254	7.650	0.000	Mosquero	1.453	2.225	2.225	5.425
Clayton	4.938	4.938	4.938	2.712	Mountainair	5.912	7.137	7.650	0.000
Cloudcroft	0.980	2.146	2.225	5.425	Pecos	0.487	1.207	2.225	5.425
Clovis	3.679	3.725	3.725	3.925	Peralta ²	0.000	0.000	0.000	7.650
Columbus	3.984	7.650	7.650	0.000	Portales	3.225	3.225	3.225	4.425
Corona	3.987	4.390	4.425	3.225	Questa	3.545	5.022	5.225	2.425
Corrales	1.944	2.699	5.870	1.780	Raton	5.003	7.650	7.650	0.000
Cuba	3.716	7.650	7.650	0.000	Red River	5.953	6.320	7.650	0.000
Deming	2.636	2.975	2.975	4.675	Reserve	2.138	1.992	2.225	5.425
Des Moines	4.538	4.938	4.938	2.712	Rio Rancho	5.944	0.000	7.650	0.000
Dexter	1.255	2.225	2.225	5.425	Roswell	7.111	7.593	7.650	0.000
Dora	1.665	2.225	2.225	5.425	Roy	1.474	2.225	2.225	5.425
Eagle Nest	0.583	1.450	2.225	5.425	Ruidoso	9.728	9.528	6.368	1.282
Edgewood ²	0.000	0.000	0.000	7.650	Ruidoso Downs	4.920	6.661	7.650	0.000
Elephant Butte	2.196	1.824	2.225	5.425	San Jon	5.147	7.530	7.650	0.000
Elida	1.668	2.225	2.225	5.425	San Ysidro	5.342	7.640	7.650	0.000
Encino	1.699	1.744	2.225	5.425	Santa Clara	0.697	1.389	2.225	5.425
Espanola	3.101	3.856	7.650	0.000	Santa Fe	1.097	2.358	2.817	4.833
Espanola	1.591	0.714	2.225	5.425	Santa Rosa	4.177	4.938	4.938	2.712
Eunice	6.943	4.362	7.650	0.000	Silver City	1.100	2.221	2.225	5.425
Farmington	1.438	1.908	2.225	5.425	Socorro	4.808	5.813	5.813	1.837
Floyd	2.225	2.225	2.225	5.425	Springer	4.557	7.650	7.650	0.000
Folsom	3.342	5.425	5.425	2.225	Sunland Park	2.924	3.430	3.775	3.875
Fort Sumner	2.225	2.225	2.225	5.425	T or C	1.466	2.225	2.225	5.425
Gallup	5.135	7.650	7.650	0.000	Taos	2.251	3.297	4.225	3.425
Grady	7.486	7.650	7.650	0.000	Taos Ski Valley	4.000	2.124	4.000	3.650
Grants	6.500	6.241	6.500	1.150	Tatum	3.515	4.225	4.225	3.425
Grenville	6.136	7.650	7.650	0.000	Texico	2.225	2.225	2.225	5.425
Hagerman	1.856	2.074	2.225	5.425	Tijeras	0.847	2.225	2.225	5.425
Hatch	4.876	4.266	5.500	2.150	Tucumcari	4.525	7.238	7.650	0.000
Hobbs	4.535	4.769	5.555	2.095	Tularosa	5.660	7.650	7.650	0.000
Hope	5.205	7.650	7.650	0.000	Vaughn	7.650	7.650	7.650	0.000
House	4.020	7.650	7.650	0.000	Virden	1.538	2.225	2.225	5.425
Hurley	1.379	0.661	2.225	5.425	Wagon Mound	5.262	3.590	7.650	0.000
Jal	7.156	7.615	7.650	0.000	Willard	4.595	4.003	5.225	2.425
Jemez Springs	3.848	5.950	5.950	1.700	Williamsburg	1.570	2.086	2.225	5.425
Lake Arthur	2.084	2.225	2.225	5.425					

Information Source: New Mexico Department of Finance and Administration rate certificate files. *Imposes no operating rate.

¹The imposed rate less the 7.65 mill maximum rate allowed by New Mexico statutes.

²The municipality does not impose an operating rate.

**New Mexico Taxation and Revenue Department
2009 Property Tax Facts**

**Table 21
Net Taxable Value by Municipality -- 2009 Tax Year**

Municipality	Total	Residential Values	Nonresidential Values	Subtotal	Ad Valorem Production	Equipment	Subtotal
Alamogordo	\$428,554,974	\$310,152,780	\$118,402,194	\$428,554,974			
Albuquerque	\$11,858,931,422	\$8,542,549,448	\$3,316,381,974	\$11,858,931,422			
Angel Fire	\$262,965,910	\$180,539,794	\$82,426,116	\$262,965,910			
Artesia	\$230,706,375	\$85,637,032	\$144,764,613	\$230,401,645	\$258,171	\$46,559	\$304,730
Aztec	\$106,733,148	\$68,396,249	\$33,286,746	\$101,682,995	\$4,267,594	\$782,559	\$5,050,153
Bayard	\$17,256,816	\$13,528,257	\$3,728,559	\$17,256,816			
Belen	\$103,808,145	\$60,190,633	\$43,617,512	\$103,808,145			
Bernalillo	\$170,546,103	\$103,213,001	\$67,333,102	\$170,546,103			
Bloomfield	\$103,447,059	\$60,718,988	\$41,214,694	\$101,933,682	\$1,282,361	\$231,015	\$1,513,377
Bosque Farms	\$76,197,138	\$62,116,034	\$14,081,104	\$76,197,138			
Capitan	\$19,118,986	\$14,814,561	\$4,304,425	\$19,118,986			
Carlsbad	\$325,270,831	\$201,288,132	\$112,228,057	\$313,516,189	\$10,285,355	\$1,469,287	\$11,754,642
Carrizozo	\$11,814,211	\$6,200,644	\$5,613,567	\$11,814,211			
Causey	\$694,751	\$194,451	\$500,300	\$694,751			
Chama	\$22,987,967	\$12,523,241	\$10,464,726	\$22,987,967			
Cimarron	\$10,978,240	\$7,814,081	\$3,164,159	\$10,978,240			
Clayton	\$24,612,945	\$14,553,874	\$10,059,071	\$24,612,945			
Cloudcroft	\$40,830,195	\$30,118,012	\$10,712,183	\$40,830,195			
Clovis	\$422,518,759	\$299,381,648	\$123,137,111	\$422,518,759			
Columbus	\$11,686,928	\$7,476,509	\$4,210,419	\$11,686,928			
Corona	\$2,494,034	\$1,157,016	\$1,337,018	\$2,494,034			
Corrales	\$358,678,730	\$313,503,887	\$45,174,843	\$358,678,730			
Cuba	\$7,560,587	\$2,722,635	\$4,837,952	\$7,560,587			
Deming	\$183,824,725	\$116,204,579	\$67,620,146	\$183,824,725			
Des Moines	\$1,956,789	\$702,413	\$1,254,376	\$1,956,789			
Dexter	\$7,263,480	\$5,395,980	\$1,867,500	\$7,263,480			
Dora	\$770,809	\$517,596	\$253,213	\$770,809			
Eagle Nest	\$14,867,872	\$8,710,432	\$6,157,440	\$14,867,872			
Edgewood	\$82,832,268	\$53,618,195	\$29,214,073	\$82,832,268			
Elephant Butte	\$57,347,575	\$36,544,355	\$20,803,220	\$57,347,575			
Elida	\$1,581,578	\$934,421	\$647,157	\$1,581,578			
Encino	\$978,981	\$440,981	\$538,000	\$978,981			
Espanola	\$159,286,801	\$90,669,497	\$68,617,304	\$159,286,801			
Estancia	\$23,855,563	\$6,511,490	\$17,344,073	\$23,855,563			
Eunice	\$47,619,809	\$10,315,632	\$19,123,651	\$29,439,283	\$15,431,412	\$2,749,114	\$18,180,526
Farmington	\$997,709,090	\$587,430,896	\$390,969,470	\$978,400,366	\$16,574,579	\$2,734,145	\$19,308,724
Floyd	\$550,531	\$373,081	\$177,450	\$550,531			
Folsom	\$808,984	\$394,851	\$414,133	\$808,984			
Fort Sumner	\$8,126,728	\$4,642,794	\$3,483,934	\$8,126,728			
Gallup	\$346,857,564	\$197,141,242	\$149,716,322	\$346,857,564			
Grady	\$438,211	\$342,101	\$96,110	\$438,211			
Grants	\$113,004,821	\$50,192,102	\$62,812,719	\$113,004,821			
Grenville	\$410,013	\$115,848	\$294,165	\$410,013			
Hagerman	\$4,733,482	\$3,345,804	\$1,387,678	\$4,733,482			
Hatch	\$14,092,085	\$5,705,900	\$8,386,185	\$14,092,085			
Hobbs	\$505,218,706	\$202,352,989	\$181,630,846	\$383,983,835	\$101,722,031	\$19,512,840	\$121,234,871
Hope	\$1,805,719	\$413,376	\$1,392,343	\$1,805,719			
House	\$564,358	\$374,593	\$189,765	\$564,358			
Hurley	\$9,361,400	\$8,275,679	\$1,085,721	\$9,361,400			
Jal	\$12,519,370	\$6,986,453	\$4,138,114	\$11,124,567	\$1,179,044	\$215,759	\$1,394,803
Jemez Springs	\$8,785,993	\$4,511,020	\$4,274,973	\$8,785,993			
Lake Arthur	\$1,291,803	\$909,919	\$381,884	\$1,291,803			

Information Source: New Mexico Department of Finance and Administration rate certificate files.

**New Mexico Taxation and Revenue Department
2009 Property Tax Facts**

**Table 21
Net Taxable Value by Municipality -- 2008 Tax Year (Continued)**

Municipality	Total	Residential	Nonresidential	Subtotal	Ad Valorem*		
		Values	Values		Production	Equipment	Subtotal
Las Cruces	\$1,957,514,338	\$1,302,198,215	\$655,316,123	\$1,957,514,338			
Las Vegas	\$181,742,697	\$111,040,920	\$70,701,777	\$181,742,697			
Logan	\$19,862,627	\$14,751,890	\$5,110,737	\$19,862,627			
Lordsburg	\$30,614,444	\$9,085,257	\$21,529,187	\$30,614,444			
Los Alamos	\$706,826,890	\$613,670,270	\$93,156,620	\$706,826,890			
Los Lunas	\$296,905,029	\$215,132,265	\$81,772,764	\$296,905,029			
Los Ranchos	\$221,400,886	\$194,216,890	\$27,183,996	\$221,400,886			
Loving	\$5,533,761	\$3,831,979	\$1,701,782	\$5,533,761			
Lovington	\$60,542,865	\$42,677,771	\$17,865,094	\$60,542,865			
Magdalena	\$5,244,034	\$3,682,966	\$1,561,068	\$5,244,034			
Maxwell	\$2,112,630	\$1,538,852	\$573,778	\$2,112,630			
Melrose	\$5,213,226	\$3,143,396	\$2,069,830	\$5,213,226			
Mesilla	\$69,565,481	\$54,322,008	\$15,243,473	\$69,565,481			
Milan	\$35,786,434	\$7,359,984	\$28,426,450	\$35,786,434			
Moriarty	\$43,862,768	\$17,143,781	\$26,718,987	\$43,862,768			
Mosquero	\$679,629	\$418,869	\$260,760	\$679,629			
Mountainair	\$9,456,726	\$5,695,872	\$3,760,854	\$9,456,726			
Pecos	\$17,191,989	\$13,733,547	\$3,458,442	\$17,191,989			
Peralta	\$50,385,401	\$44,422,086	\$5,963,315	\$50,385,401			
Portales	\$103,953,582	\$72,046,202	\$31,907,380	\$103,953,582			
Questa	\$22,862,913	\$16,396,627	\$6,466,286	\$22,862,913			
Raton	\$90,678,375	\$56,750,303	\$33,928,072	\$90,678,375			
Red River	\$47,821,768	\$29,407,513	\$18,414,255	\$47,821,768			
Reserve	\$5,643,054	\$2,372,566	\$3,270,488	\$5,643,054			
Rio Rancho	\$2,168,284,909	\$1,626,691,648	\$541,593,261	\$2,168,284,909			
Roswell	\$584,662,171	\$370,383,355	\$214,278,816	\$584,662,171			
Roy	\$1,608,950	\$1,033,822	\$575,128	\$1,608,950			
Ruidoso	\$446,024,502	\$340,357,853	\$105,666,649	\$446,024,502			
Ruidoso Downs	\$46,071,339	\$24,050,662	\$22,020,677	\$46,071,339			
San Jon	\$1,512,673	\$726,081	\$786,592	\$1,512,673			
San Ysidro	\$2,760,064	\$1,580,105	\$1,179,959	\$2,760,064			
Santa Clara	\$12,030,229	\$9,697,492	\$2,332,737	\$12,030,229			
Santa Fe	\$3,500,660,629	\$2,534,474,103	\$966,186,526	\$3,500,660,629			
Santa Rosa	\$43,211,516	\$13,716,300	\$29,495,216	\$43,211,516			
Silver City	\$186,132,056	\$114,246,521	\$71,885,535	\$186,132,056			
Socorro	\$97,818,049	\$64,369,373	\$33,448,676	\$97,818,049			
Springer	\$9,797,740	\$7,533,398	\$2,264,342	\$9,797,740			
Sunland Park	\$146,013,137	\$73,072,672	\$72,940,465	\$146,013,137			
T or C	\$87,161,078	\$53,045,757	\$34,115,321	\$87,161,078			
Taos	\$301,512,907	\$150,086,720	\$151,426,187	\$301,512,907			
Taos Ski Valley	\$58,495,356	\$21,445,059	\$37,050,297	\$58,495,356			
Tatum	\$4,570,455	\$2,664,009	\$1,906,446	\$4,570,455			
Texico	\$5,491,486	\$3,535,067	\$1,956,419	\$5,491,486			
Tijeras	\$10,363,770	\$7,178,416	\$3,185,354	\$10,363,770			
Tucumcari	\$49,691,093	\$23,231,378	\$26,459,715	\$49,691,093			
Tularosa	\$26,877,194	\$19,189,141	\$7,688,053	\$26,877,194			
Vaughn	\$6,315,498	\$2,163,370	\$4,152,128	\$6,315,498			
Virden	\$872,844	\$512,835	\$360,009	\$872,844			
Wagon Mound	\$4,044,953	\$2,070,765	\$1,974,188	\$4,044,953			
Willard	\$1,560,361	\$958,755	\$601,606	\$1,560,361			
Williamsburg	\$5,024,064	\$3,644,684	\$1,379,380	\$5,024,064			
Totals	\$29,026,829,932	\$20,109,564,496	\$8,738,523,610	\$28,848,088,106	\$151,000,547	\$27,741,279	\$178,741,826

Information source: compiled from rate certificate files issued by the New Mexico Department of Finance and Administration.

*Blank values should be considered zero.

**New Mexico Taxation and Revenue Department
2009 Property Tax Facts**

**Table 22
Obligations for Municipal Operating Purposes by Municipality, 2009 Tax Year**

Municipality	Total	Residential	Nonresidential	Subtotal	Ad Valorem		
					Production	Equipment	Subtotal
Alamogordo	\$2,501,293	\$1,664,900	\$836,393	\$2,501,293			
Albuquerque	\$73,572,764	\$51,870,360	\$21,702,404	\$73,572,764			
Angel Fire	\$1,154,716	\$770,363	\$384,353	\$1,154,716			
Artesia	\$487,887	\$165,108	\$322,101	\$487,209	\$574	\$104	\$678
Aztec	\$542,774	\$312,571	\$195,493	\$508,064	\$29,331	\$5,379	\$34,710
Bayard	\$25,977	\$17,681	\$8,296	\$25,977			
Belen	\$615,181	\$340,739	\$274,441	\$615,181			
Bernalillo	\$576,375	\$271,760	\$304,615	\$576,375			
Bloomfield	\$531,472	\$299,830	\$221,048	\$520,878	\$8,977	\$1,617	\$10,594
Bosque Farms	\$134,160	\$112,306	\$21,854	\$134,160			
Capitan	\$27,652	\$18,681	\$8,970	\$27,652			
Carlsbad	\$2,024,811	\$1,253,019	\$698,620	\$1,951,638	\$64,026	\$9,146	\$73,173
Carrizozo	\$44,066	\$27,332	\$16,734	\$44,066			
Causey	\$1,398	\$420	\$978	\$1,398			
Chama	\$76,208	\$43,381	\$32,828	\$76,208			
Cimarron	\$61,445	\$38,492	\$22,953	\$61,445			
Clayton	\$121,539	\$71,867	\$49,672	\$121,539			
Cloudcroft	\$52,504	\$29,516	\$22,988	\$52,504			
Clovis	\$1,560,111	\$1,101,425	\$458,686	\$1,560,111			
Columbus	\$61,996	\$29,786	\$32,210	\$61,996			
Corona	\$10,483	\$4,613	\$5,870	\$10,483			
Corrales	\$731,378	\$609,452	\$121,927	\$731,378			
Cuba	\$47,128	\$10,117	\$37,010	\$47,128			
Deming	\$507,485	\$306,315	\$201,170	\$507,485			
Des Moines	\$9,382	\$3,188	\$6,194	\$9,382			
Dexter	\$10,927	\$6,772	\$4,155	\$10,927			
Dora	\$1,425	\$862	\$563	\$1,425			
Eagle Nest	\$14,006	\$5,078	\$8,928	\$14,006			
Edgewood ¹	N/A	N/A	N/A	N/A			
Elephant Butte	\$118,196	\$80,251	\$37,945	\$118,196			
Elida	\$2,999	\$1,559	\$1,440	\$2,999			
Encino	\$1,687	\$749	\$938	\$1,687			
Espanola	\$545,754	\$281,166	\$264,588	\$545,754			
Estancia	\$22,743	\$10,360	\$12,384	\$22,743			
Eunice	\$294,120	\$71,621	\$83,417	\$155,039	\$118,050	\$21,031	\$139,081
Farmington	\$1,633,657	\$844,726	\$745,970	\$1,590,695	\$36,878	\$6,083	\$42,962
Floyd	\$1,225	\$830	\$395	\$1,225			
Folsom	\$3,566	\$1,320	\$2,247	\$3,566			
Fort Sumner	\$18,082	\$10,330	\$7,752	\$18,082			
Gallup	\$2,157,650	\$1,012,320	\$1,145,330	\$2,157,650			
Grady	\$3,296	\$2,561	\$735	\$3,296			
Grants	\$718,263	\$326,249	\$392,014	\$718,263			
Grenville	\$2,961	\$711	\$2,250	\$2,961			
Hagerman	\$9,088	\$6,210	\$2,878	\$9,088			
Hatch	\$63,597	\$27,822	\$35,775	\$63,597			
Hobbs	\$2,457,328	\$917,671	\$866,198	\$1,783,868	\$565,066	\$108,394	\$673,460
Hope	\$12,803	\$2,152	\$10,651	\$12,803			
House	\$2,958	\$1,506	\$1,452	\$2,958			
Hurley ²	\$12,130	\$11,412	\$718	\$12,130			
Jal	\$92,177	\$49,995	\$31,512	\$81,507	\$9,020	\$1,651	\$10,670
Jemez Springs	\$42,794	\$17,358	\$25,436	\$42,794			
Lake Arthur	\$2,746	\$1,896	\$850	\$2,746			

Information Source: New Mexico Department of Finance and Administration rate certificate files.

¹Imposes no operating rate. ²The extreme difference between residential and nonresidential obligations in Hurley results from very small nonresidential tax rates and net taxable value relative to residential rates and values.

**New Mexico Taxation and Revenue Department
2009 Property Tax Facts**

**Table 22
Obligations for Municipal Operating Purposes by Municipality, 2009 Tax Year (Continued)**

Municipality	Total	Residential	Nonresidential	Subtotal	Ad Valorem		Subtotal
					Production	Equipment	
Las Cruces	\$8,901,281	\$5,546,062	\$3,355,219	\$8,901,281			
Las Vegas	\$1,347,002	\$830,808	\$516,194	\$1,347,002			
Logan	\$125,868	\$86,771	\$39,097	\$125,868			
Lordsburg	\$98,732	\$29,300	\$69,432	\$98,732			
Los Alamos	\$2,763,112	\$2,303,105	\$460,007	\$2,763,112			
Los Lunas	\$2,190,434	\$1,564,872	\$625,562	\$2,190,434			
Los Ranchos ¹	N/A	N/A	N/A	N/A			
Loving	\$11,493	\$7,706	\$3,786	\$11,493			
Lovington	\$295,577	\$198,409	\$97,168	\$295,577			
Magdalena	\$6,214	\$2,740	\$3,473	\$6,214			
Maxwell	\$12,139	\$7,750	\$4,389	\$12,139			
Melrose	\$11,398	\$6,793	\$4,605	\$11,398			
Mesilla	\$66,662	\$37,699	\$28,963	\$66,662			
Milan	\$182,845	\$21,241	\$161,604	\$182,845			
Moriarty	\$75,847	\$33,310	\$42,537	\$75,847			
Mosquero	\$1,189	\$609	\$580	\$1,189			
Mountainair	\$60,515	\$33,674	\$26,841	\$60,515			
Pecos	\$10,863	\$6,688	\$4,174	\$10,863			
Peralta ¹	N/A	N/A	N/A	N/A			
Portales	\$335,250	\$232,349	\$102,901	\$335,250			
Questa	\$90,600	\$58,126	\$32,474	\$90,600			
Raton	\$543,472	\$283,922	\$259,550	\$543,472			
Red River	\$291,441	\$175,063	\$116,378	\$291,441			
Reserve	\$11,587	\$5,073	\$6,515	\$11,587			
Rio Rancho	\$11,364,187	\$9,669,055	\$1,695,132	\$11,364,187			
Roswell	\$4,260,815	\$2,633,796	\$1,627,019	\$4,260,815			
Roy	\$2,804	\$1,524	\$1,280	\$2,804			
Ruidoso	\$2,158,897	\$1,655,501	\$503,396	\$2,158,897			
Ruidoso Downs	\$265,009	\$118,329	\$146,680	\$265,009			
San Jon	\$9,660	\$3,737	\$5,923	\$9,660			
San Ysidro	\$17,456	\$8,441	\$9,015	\$17,456			
Santa Clara	\$9,999	\$6,759	\$3,240	\$9,999			
Santa Fe	\$5,058,586	\$2,780,318	\$2,278,268	\$5,058,586			
Santa Rosa	\$202,940	\$57,293	\$145,647	\$202,940			
Silver City	\$285,329	\$125,671	\$159,658	\$285,329			
Socorro	\$503,925	\$309,488	\$194,437	\$503,925			
Springer	\$51,652	\$34,330	\$17,322	\$51,652			
Sunland Park	\$463,850	\$213,664	\$250,186	\$463,850			
T or C	\$153,672	\$77,765	\$75,907	\$153,672			
Taos	\$837,097	\$337,845	\$499,252	\$837,097			
Taos Ski Valley	\$164,475	\$85,780	\$78,695	\$164,475			
Tatum	\$17,419	\$9,364	\$8,055	\$17,419			
Texico	\$12,219	\$7,866	\$4,353	\$12,219			
Tijeras	\$13,168	\$6,080	\$7,087	\$13,168			
Tucumcari	\$296,637	\$105,122	\$191,515	\$296,637			
Tularosa	\$167,424	\$108,611	\$58,814	\$167,424			
Vaughn	\$48,314	\$16,550	\$31,764	\$48,314			
Virden	\$1,590	\$789	\$801	\$1,590			
Wagon Mound	\$17,984	\$10,896	\$7,087	\$17,984			
Willard	\$6,814	\$4,405	\$2,408	\$6,814			
Williamsburg	\$8,600	\$5,722	\$2,877	\$8,600			
Totals	\$137,560,404	\$92,933,481	\$43,641,596	\$136,575,077	\$831,923	\$153,404	\$985,327

Information source: compiled from rate certificate files issued by the New Mexico Department of Finance and Administration.

¹Imposes no operating rate.

New Mexico Taxation and Revenue Department
2009 Property Tax Facts

Table 23: Obligations for Municipal Debt Service Purposes , 2009 Tax Year

Municipality	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production & Equipment	Municipality	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production & Equipment
Alamogordo	\$640,594	\$463,609	\$176,985	\$640,594		Las Cruces					
Albuquerque	\$59,010,043	\$42,507,726	\$16,502,317	\$59,010,043		Las Vegas					
Angel Fire	\$46,428	\$31,875	\$14,553	\$46,428		Logan					
Artesia						Lordsburg					
Aztec						Los Alamos					
Bayard						Los Lunas					
Belen						Los Ranchos	\$202,289	\$177,451	\$24,837	\$202,289	
Bernalillo						Loving					
Bloomfield	\$221,019	\$129,729	\$88,057	\$217,786	\$3,233	Lovington					
Bosque Farms						Magdalena					
Capitan						Maxwell					
Carlsbad						Melrose					
Carrizozo						Mesilla					
Causey						Milan	\$90,180	\$18,547	\$71,633	\$90,180	
Chama						Moriarty					
Cimarron						Mosquero					
Clayton						Mountainair					
Cloudcroft						Pecos					
Clovis						Peralta					
Columbus						Portales					
Corona						Questa					
Corrales	\$190,157	\$163,333	\$26,825	\$190,157		Raton					
Cuba						Red River	\$23,206	\$16,643	\$6,563	\$23,206	
Deming						Reserve					
Des Moines						Rio Rancho	\$4,497,461	\$3,361,591	\$1,135,870	\$4,497,461	
Dexter						Roswell	\$798,064	\$505,573	\$292,491	\$798,064	
Dora						Roy					
Eagle Nest						Ruidoso					
Edgewood*						Ruidoso Downs	\$143,496	\$74,910	\$68,587	\$143,496	
Elephant Butte						San Jon					
Elida						San Ysidro					
Encino						Santa Clara					
Espanola						Santa Fe	\$1,741,849	\$1,261,097	\$480,752	\$1,741,849	
Estancia						Santa Rosa					
Eunice						Silver City	\$29,310	\$17,990	\$11,320	\$29,310	
Farmington						Socorro					
Floyd						Springer					
Folsom						Sunland Park					
Fort Sumner						T or C					
Gallup	\$770,024	\$437,654	\$332,370	\$770,024		Taos					
Grady						Taos Ski Valley					
Grants						Tatum					
Grenville						Texico					
Hagerman						Tijeras					
Hatch						Tucumcari					
Hobbs						Tularosa					
Hope						Vaughn					
House						Virden					
Hurley						Wagon Mound					
Jal						Willard					
Jemez Springs						Williamsburg					
Lake Arthur						Totals	\$68,404,119	\$49,167,726	\$19,233,160	\$68,400,886	\$3,233

Information Source: New Mexico Department of Finance and Administration rate certificate files.

**New Mexico Taxation and Revenue Department
2009 Property Tax Facts**

**Table 24
New Mexico's 89 School Districts and Their Associated Counties**

School District:	Counties:	and	and	School District:	Counties:	and	and
Alamogordo	Otero			Las Cruces	Dona Ana		
Albuquerque	Bernalillo	Sandoval		Las Vegas City	Mora	San Miguel	
Animas	Hidalgo			Las Vegas West	San Miguel		
Artesia	Chaves	Eddy		Logan	Harding	Quay	
Aztec	San Juan			Lordsburg	Hidalgo		
Belen	Socorro	Valencia		Los Alamos	Los Alamos		
Bernalillo	Sandoval			Los Lunas	Valencia		
Bloomfield	San Juan			Loving	Eddy		
Capitan	Lincoln			Lovington	Lea		
Carlsbad	Eddy			Magdalena	Socorro		
Carrizozo	Lincoln	Socorro		Maxwell	Colfax		
Central Consolidated	San Juan			Melrose	Curry	Quay	Roosevelt
Chama Valley	Rio Arriba			Mesa Vista	Rio Arriba	Taos	
Cimarron	Colfax			Mora	Mora		
Clayton	Union			Moriarty	Bernalillo	Santa Fe	Torrance
Cloudcroft	Otero			Mosquero	Harding		
Clovis	Curry			Mountainair	Socorro	Torrance	
Cobre Consolidated	Grant			Pecos	San Miguel		
Corona	Lincoln	Socorro	Torrance	Penasco	Rio Arriba	Taos	
Cuba	Sandoval			Pojoaque	Santa Fe		
Deming	Luna			Portales	Roosevelt		
Des Moines	Colfax	Union		Quemado	Catron	Cibola	
Dexter	Chaves			Questa	Taos		
Dora	Roosevelt			Raton	Colfax		
Dulce	Rio Arriba			Reserve	Catron		
Elida	Roosevelt	Chaves		Rio Rancho	Sandoval		
Espanola	Santa Fe	Rio Arriba		Roswell	Chaves		
Estancia	Torrance			Roy	Harding		
Eunice	Lea			Ruidoso	Lincoln		
Farmington	San Juan			San Jon	Quay		
Floyd	Roosevelt			Santa Fe	Santa Fe		
Fort Sumner	DeBaca			Santa Rosa	Guadalupe	San Miguel	
Gadsden	Dona Ana	Otero		Silver Consolidated	Grant		
Gallup-McKinley	McKinley			Socorro	Socorro		
Grady	Curry	Quay		Springer	Colfax	Union	
Grants/Cibola	Cibola			Tucumcari	Quay		
Hagerman	Chaves			T or C	Sierra		
Hatch	Dona Ana			Taos	Taos		
Hobbs	Lea			Tatum	Chaves	Lea	
Hondo	Lincoln			Texico	Curry	Roosevelt	
House	Quay	Roosevelt		Tularosa	Otero		
Jal	Lea			Vaughn	Guadalupe	Torrance	
Jemez Mountain	Rio Arriba			Wagon Mound	Mora		
Jemez Valley	Sandoval			Zuni	McKinley		
Lake Arthur	Chaves						

**New Mexico Taxation and Revenue Department
2009 Property Tax Facts**

**Table 25
Net Taxable Value of New Mexico School Districts, 2009 Tax Year**

School District	Net Taxable Value	Percent of Total	Rank	School District	Net Taxable Value	Percent of Total	Rank
Alamogordo	605,523,018	1.1	21	Las Cruces	2,902,728,287	5.3	3
Albuquerque	14,582,073,002	26.8	1	Las Vegas City	232,668,762	0.4	36
Animas	29,928,262	0.1	76	Las Vegas West	153,895,928	0.3	44
Artesia	1,619,541,888	3.0	6	Logan	56,331,533	0.1	63
Aztec	1,409,433,973	2.6	9	Lordsburg	105,374,016	0.2	50
Belen	512,179,165	0.9	26	Los Alamos	706,826,890	1.3	17
Bernalillo	594,621,250	1.1	22	Los Lunas	699,238,735	1.3	18
Bloomfield	1,180,944,128	2.2	11	Loving	200,222,602	0.4	38
Capitan	338,292,483	0.6	32	Lovington	927,678,412	1.7	13
Carlsbad	1,707,634,147	3.1	5	Magdalena	40,164,918	0.1	72
Carrizozo	44,749,441	0.1	68	Maxwell	11,091,190	0.0	84
Central Consolidated	693,073,015	1.3	20	Melrose	22,079,114	0.0	82
Chama Valley	127,313,574	0.2	48	Mesa Vista	63,150,468	0.1	62
Cimarron	484,394,521	0.9	28	Mora	78,925,328	0.1	55
Clayton	131,821,276	0.2	47	Moriarty	473,306,394	0.9	29
Cloudcroft	144,372,247	0.3	45	Mosquero	69,807,602	0.1	58
Clovis	556,444,373	1.0	24	Mountainair	53,271,272	0.1	65
Cobre Consolidated	211,302,374	0.4	37	Pecos	107,428,550	0.2	49
Corona	38,917,929	0.1	73	Penasco	43,787,543	0.1	70
Cuba	55,572,260	0.1	64	Pojoaque	168,731,844	0.3	42
Deming	468,907,826	0.9	30	Portales	199,319,132	0.4	39
Des Moines	23,803,866	0.0	80	Quemado	84,660,599	0.2	52
Dexter	68,283,151	0.1	59	Questa	192,468,090	0.4	40
Dora	34,064,020	0.1	74	Raton	138,847,599	0.3	46
Dulce	1,185,207,069	2.2	10	Reserve	41,661,937	0.1	71
Elida	24,286,922	0.0	79	Rio Rancho	2,261,671,531	4.2	4
Espanola	517,654,271	1.0	25	Roswell	925,137,686	1.7	14
Estancia	98,673,745	0.2	51	Roy	7,327,011	0.0	88
Eunice	854,244,852	1.6	15	Ruidoso	578,108,968	1.1	23
Farmington	1,522,120,574	2.8	8	San Jon	10,948,858	0.0	85
Floyd	16,346,617	0.0	83	Santa Fe	6,138,303,623	11.3	2
Fort Sumner	50,614,450	0.1	66	Santa Rosa	83,659,605	0.2	53
Gadsden	698,314,695	1.3	19	Silver Consolidated	493,550,592	0.9	27
Gallup-McKinley	735,047,914	1.4	16	Socorro	155,912,827	0.3	43
Grady	7,694,904	0.0	87	Springer	29,223,054	0.1	77
Grants/Cibola	265,409,252	0.5	35	Tucumcari	81,158,414	0.1	54
Hagerman	31,240,444	0.1	75	T or C	265,596,091	0.5	34
Hatch	64,184,551	0.1	60	Taos	1,018,128,483	1.9	12
Hobbs	1,532,479,059	2.8	7	Tatum	184,798,043	0.3	41
Hondo	28,689,399	0.1	78	Texico	63,872,265	0.1	61
House	9,717,767	0.0	86	Tularosa	75,197,704	0.1	57
Jal	291,336,393	0.5	33	Vaughn	44,305,288	0.1	69
Jemez Mountain	461,687,651	0.8	31	Wagon Mound	23,286,020	0.0	81
Jemez Valley	77,933,721	0.1	56	Zuni	2,507,790	0.0	89
Lake Arthur	47,154,757	0.1	67	Total	54,399,590,798	100.0	

Information source: compiled and computed NM Department of Finance and Administration property tax rate certificate files.

Note: net taxable values of the Wagon Mound and Zuni school districts total .04 and .005 percent of the state total respectively.

New Mexico Taxation and Revenue Department
2009 Property Tax Facts

Table 26
School District Property Tax Rates, 2009 Tax year

School District	Operating Rates:			Capital Improvement Rates			School Building (HB-133) Rates			Debt Service Rates	
	Residential	Non-Residential	Ad Valorem Production & Equipment	Residential	Non-Residential	Ad Valorem Production & Equipment	Residential	Non-Residential	Ad Valorem Production & Equipment	G.O. Bond	Education Technology
Alamogordo	0.347	0.500		2.000	2.000					4.294	1.865
Albuquerque	0.244	0.500		2.000	2.000		3.874	4.344		4.316	
Animas	0.448	0.500		2.000	2.000						
Artesia	0.442	0.500	0.500	1.995	2.000	2.000	4.528	4.528	4.528	0.472	
Aztec	0.262	0.500	0.500	1.871	2.000	2.000				5.497	
Belen	0.211	0.500		1.977	2.000					7.677	
Bernalillo	0.150	0.425		2.000	2.000					9.464	
Bloomfield	0.298	0.500	0.500	1.851	2.000	2.000				5.794	
Capitan	0.225	0.368		2.000	2.000					0.666	
Carlsbad	0.443	0.500	0.500	2.000	2.000	2.000	2.000	2.000	2.000	1.128	
Carrizozo	0.315	0.451		1.874	1.806					6.037	
Central Consolidated	0.331	0.500	0.500	1.913	2.000	2.000				6.773	
Chama Valley	0.244	0.380		1.924	2.000					9.370	
Cimarron	0.301	0.370	0.500	2.000	2.000	2.000	3.000	2.490	3.000		2.342
Clayton	0.411	0.469	0.500	2.000	1.875	2.000					
Cloudcroft	0.224	0.430		2.000	2.000					6.676	
Clovis	0.496	0.500		1.988	2.000					4.950	
Cobre Consolidated	0.314	0.298	0.298	2.000	2.000	2.000				7.088	0.927
Corona	0.479	0.500		2.000	2.000					2.895	
Cuba	0.257	0.500	0.500	2.000	2.000	2.000				10.236	
Deming	0.471	0.500		2.000	2.000					4.376	1.205
Des Moines	0.269	0.500		2.000	2.000					5.849	3.858
Dexter	0.223	0.500	0.500	1.979	2.000	2.000				7.859	1.684
Dora	0.474	0.500	0.500	2.000	2.000	2.000				2.481	
Dulce	0.034	0.500	0.500	2.000	2.000	2.000	2.000	2.000	2.000	5.315	
Elida	0.415	0.500	0.500	2.000	2.000	2.000				3.485	
Espanola	0.163	0.178								4.545	0.975
Estancia	0.474	0.421		1.895	1.684					2.129	2.969
Eunice	0.328	0.500	0.500	1.898	2.000	2.000	1.898	2.000	2.000	0.248	
Farmington	0.327	0.491	0.500	1.893	2.000	2.000				4.938	2.486
Floyd	0.484	0.477	0.500	2.000	2.000	2.000					
Fort Sumner	0.500	0.490		2.000	1.996					5.561	
Gadsden	0.276	0.500		2.000	2.000					10.676	3.676
Gallup-McKinley	0.249	0.500	0.500	2.000	2.000	2.000				8.355	
Grady	0.500	0.500		2.000	2.000					6.284	
Grants/Cibola	0.377	0.487		2.000	1.950					8.399	
Hagerman	0.327	0.500	0.500	2.000	2.000	2.000				7.221	
Hatch	0.326	0.500		2.000	2.000					10.514	
Hobbs	0.291	0.497	0.500	2.000	2.000	2.000	4.000	4.000	4.000	1.702	
Hondo	0.500	0.456		2.000	1.825					7.239	
House	0.391	0.500		1.950	2.000					6.467	
Jal	0.465	0.500	0.500	1.995	2.000	2.000					
Jemez Mountain	0.244	0.500	0.500	2.000	2.000	2.000				1.605	0.499
Jemez Valley	0.170	0.500		2.000	2.000					4.094	5.305
Lake Arthur	0.370	0.500	0.500	1.948	2.000	2.000				1.238	
Las Cruces	0.303	0.500		2.000	2.000		3.000	3.000		4.504	
Las Vegas City	0.216	0.467		2.000	1.869					4.001	1.960
Las Vegas West	0.232	0.490		1.990	1.959					10.423	
Logan	0.288	0.500	0.500	1.590	2.000	2.000				5.560	
Lordsburg	0.500	0.500		2.000	2.000					6.985	
Los Alamos	0.286	0.500					3.246	3.246		8.721	
Los Lunas	0.188	0.446		1.999	2.000		2.999	3.000		8.198	
Loving	0.448	0.500	0.500	1.998	2.000	2.000				3.589	0.279
Lovington	0.284	0.500	0.500	1.883	2.000	2.000	2.000	2.000	2.000	3.167	
Magdalena	0.272	0.197		1.871	0.866					2.196	
Maxwell	0.223	0.500		2.000	2.000					2.401	
Melrose	0.500	0.500		2.000	2.000						
Mesa Vista	0.177	0.305		1.989	1.971					7.225	
Mora	0.278	0.244		2.000	1.426					4.369	
Moriarty	0.359	0.500		2.000	2.000					8.964	
Mosquero	0.363	0.442	0.500	1.905	1.769	2.000				1.693	
Mountainair	0.448	0.474		1.895	1.896					5.722	
Pecos	0.105	0.164		1.932	1.716					3.550	
Penasco	0.142	0.353		1.994	1.967					6.990	
Pojoaque	0.167	0.410		2.000	2.000					9.574	
Portales	0.481	0.499		2.000	1.996					8.686	0.039
Quemado	0.466	0.347		1.862	2.000					2.161	
Questa	0.353	0.492		2.000	2.000					1.015	1.130
Raton	0.277	0.500	0.500	2.000	2.000	2.000				1.993	
Reserve	0.487	0.500									
Rio Rancho	0.210	0.179		1.887	1.118					8.538	
Roswell	0.280	0.500	0.500	2.000	2.000	2.000				5.654	
Roy	0.385	0.500	0.500	2.000	2.000	2.000				5.031	
Ruidoso	0.295	0.424		1.960	1.819					4.626	1.241
San Jon	0.351	0.500		2.000	2.000					9.470	
Santa Fe	0.119	0.391		2.000	2.000		1.500	1.500		3.419	
Santa Rosa	0.301	0.500		1.978	2.000					7.769	
Silver Consolidated	0.265	0.339	0.339	2.000	1.996	1.996				2.813	
Socorro	0.275	0.500		2.000	2.000					7.640	
Springer	0.189	0.500		2.000	2.000					7.852	
Taos	0.141	0.164		2.000	1.935					1.559	0.717
Tatum	0.264	0.500	0.500	2.000	2.000	2.000				3.370	
Texico	0.463	0.500		2.000	2.000					5.311	
T or C	0.500	0.471		2.000	1.884					5.671	
Tucumcari	0.316	0.492		2.000	1.967					7.160	
Tularosa	0.328	0.500		2.000	2.000					8.378	
Vaughn	0.482	0.500		2.000	2.000					4.874	
Wagon Mound	0.309	0.452		2.000	1.809					2.844	
Zuni	0.500	0.500		2.000	2.000					4.978	8.955

Source: New Mexico Department of Finance and Administration property tax rate certificate files.

New Mexico Taxation and Revenue Department
2009 Property Tax Facts

Table 27
Estimated School District Property Tax Obligations, 2009 Tax Year

School District	Operating	Capital Improvement	School Building	G.O. Bond	Education Technology	Total
Alamogordo	237,544	1,211,046	-	2,600,116	1,129,300	5,178,007
Albuquerque	4,556,755	29,164,146	58,324,555	62,936,227	-	154,981,683
Animas	14,675	59,857	-	-	-	74,532
Artesia	801,870	3,238,403	7,333,286	764,424	-	12,137,982
Aztec	656,215	2,792,579	-	7,747,659	-	11,196,452
Belen	170,405	1,017,539	-	3,931,999	-	5,119,943
Bernalillo	132,157	1,189,243	-	5,627,496	-	6,948,895
Bloomfield	563,202	2,341,774	-	6,842,390	-	9,747,366
Capitan	85,298	676,585	-	225,303	-	987,186
Carlsbad	838,504	3,415,268	3,415,268	1,926,211	-	9,595,252
Carrizozo	17,895	81,961	-	270,152	-	370,008
Central Consoli	334,912	1,380,162	-	4,694,184	-	6,409,257
Chama Valley	37,525	248,562	-	1,192,928	-	1,479,015
Cimarron	175,660	968,789	1,382,830	-	1,134,452	3,661,732
Clayton	61,302	253,978	-	-	-	315,281
Cloudcroft	41,888	288,744	-	963,829	-	1,294,462
Clovis	276,864	1,108,815	-	2,754,400	-	4,140,079
Cobre Consolid	63,969	422,605	-	1,497,711	195,877	2,180,163
Corona	19,335	77,836	-	112,667	-	209,839
Cuba	24,576	111,145	-	568,838	-	704,558
Deming	228,237	937,816	-	2,051,941	565,034	3,783,027
Des Moines	10,807	47,608	-	139,229	91,835	289,478
Dexter	29,171	136,189	-	536,637	114,989	816,986
Dora	16,928	68,128	-	84,513	-	169,569
Dulce	591,219	2,370,414	2,370,414	6,299,376	-	11,631,423
Elida	11,897	48,574	-	84,640	-	145,111
Espanola	86,517	-	-	2,352,739	504,713	2,943,968
Estancia	43,349	173,364	-	210,076	292,962	719,752
Eunice	425,031	1,707,249	1,707,249	211,853	-	4,051,382
Farmington	632,576	2,967,679	-	7,516,231	3,783,992	14,900,478
Floyd	7,825	32,693	-	-	-	40,519
Fort Sumner	24,911	101,071	-	281,467	-	407,449
Gadsden	263,139	1,396,629	-	7,455,208	2,567,005	11,681,981
Gallup-McKinley	303,412	1,470,096	-	6,141,325	-	7,914,833
Grady	3,847	15,390	-	48,355	-	67,592
Grants/Cibola	118,744	522,325	-	2,229,172	-	2,870,242
Hagerman	14,245	62,481	-	225,587	-	302,313
Hatch	27,599	128,369	-	674,836	-	830,805
Hobbs	708,730	3,064,958	6,129,916	2,608,279	-	12,511,884
Hondo	13,650	54,614	-	207,683	-	275,946
House	4,645	19,337	-	62,845	-	86,827
Jal	145,399	582,634	-	-	-	728,033
Jemez Mountair	226,098	923,375	-	741,009	230,382	2,120,864
Jemez Valley	23,623	155,867	-	319,061	413,438	911,990
Lake Arthur	23,294	94,196	-	58,378	-	175,867
Las Cruces	1,050,690	5,805,457	8,708,185	13,073,888	-	28,638,220
Las Vegas City	71,685	454,154	-	930,908	456,031	1,912,777
Las Vegas Wes	49,620	304,581	-	1,604,057	-	1,958,258
Logan	20,962	98,731	-	313,203	-	432,896
Lordsburg	52,687	210,748	-	736,038	-	999,473
Los Alamos	222,088	-	2,294,360	6,164,237	-	8,680,685
Los Lunas	173,748	1,397,942	2,097,181	5,732,359	-	9,401,230
Loving	99,746	400,431	-	718,599	55,862	1,274,638
Lovington	449,153	1,847,402	1,855,357	2,937,958	-	7,089,870
Magdalena	8,852	47,369	-	88,202	-	144,423
Maxwell	4,526	22,182	-	26,630	-	53,338
Melrose	11,040	44,158	-	-	-	55,198
Mesa Vista	15,316	125,024	-	456,262	-	596,603
Mora	20,807	138,695	-	344,825	-	504,327
Moriarty	190,626	946,613	-	4,242,719	-	5,379,958
Mosquero	32,095	129,130	-	118,184	-	279,409
Mountainair	24,873	100,988	-	304,818	-	430,679
Pecos	13,141	200,739	-	381,371	-	595,251
Penasco	8,124	87,068	-	306,075	-	401,267
Pojoaque	38,226	337,464	-	1,615,439	-	1,991,129
Portales	97,594	398,256	-	1,731,286	7,773	2,234,909
Quemado	32,706	165,461	-	182,952	-	381,119
Questa	81,597	384,936	-	195,355	217,489	879,377
Raton	51,806	277,695	-	276,723	-	606,225
Reserve	20,577	-	-	-	-	20,577
Rio Rancho	455,645	3,788,860	-	19,310,152	-	23,554,656
Roswell	360,460	1,850,275	-	5,230,728	-	7,441,464
Roy	3,406	14,654	-	36,862	-	54,922
Ruidoso	191,368	1,110,331	-	2,674,332	717,433	4,693,464
San Jon	5,097	21,898	-	103,686	-	130,680
Santa Fe	1,138,781	12,276,607	9,207,455	20,986,860	-	43,609,704
Santa Rosa	36,968	166,782	-	649,951	-	853,701
Silver Consolida	146,361	986,260	-	1,388,358	-	2,520,978
Socorro	57,705	311,826	-	1,191,174	-	1,560,705
Springer	10,043	58,446	-	229,459	-	297,949
Taos	152,419	2,011,209	-	1,587,262	729,998	4,480,889
Tatum	90,914	369,596	-	622,769	-	1,083,280
Texico	31,491	127,745	-	339,226	-	498,461
T or C	129,530	518,119	-	1,506,195	-	2,153,845
Tucumcari	33,629	160,820	-	581,094	-	775,543
Tularosa	30,443	150,395	-	630,006	-	810,845
Vaughn	22,074	88,611	-	215,944	-	326,629
Wagon Mound	9,543	43,436	-	66,225	-	119,205
Zuni	1,254	5,016	-	12,484	22,457	41,211
Totals	18,844,863	105,116,201	104,826,057	245,041,829	13,231,024	487,059,974

Source: New Mexico Department of Finance and Administration property tax rate certificate files.

New Mexico Taxation and Revenue Department
2009 Property Tax Facts

Table 28
Estimated Higher Education Property Tax Obligations, 2009 Tax Year

Institution/(County)					Percent of Grand Total ¹			
	Residential	Non-residential	Oil & Gas Production & Equipment	Total	Residential	Non-residential	Oil & Gas Production & Equipment	Total
<i>Obligations for Operating Purposes</i>								
Central New Mexico Community College (Bernalillo)	25,894,656	11,577,890		37,472,546	17.6	7.9	-	25.5
Eastern New Mexico University Roswell (Chaves)	451,849	424,489	155,117	1,031,455	0.3	0.3	0.1	0.7
New Mexico Junior College (Chaves)	120	104		225	0.0	0.0	-	0.0
New Mexico State University Grants (Cibola)	66,499	165,618		232,117	0.0	0.1	-	0.2
Luna Community College (Colfax)	43,344	63,899		107,243	0.0	0.0	-	0.1
Clovis Branch Coll (Curry)	674,833	433,982		1,108,815	0.5	0.3	-	0.8
New Mexico State University Dona Ana (Dona Ana)	2,327,542	1,212,795		3,540,337	1.6	0.8	-	2.4
New Mexico State University Eddy (Eddy)	805,960	1,542,114	2,774,828	5,122,902	0.5	1.1	1.9	3.5
Luna Community College (Guadalupe)	56,793	175,488		232,282	0.0	0.1	-	0.2
New Mexico Junior College (Lea)	1,505,843	3,183,636	13,951,025	18,640,504	1.0	2.2	9.5	12.7
Eastern New Mexico University (Lincoln)	714,590	275,737		990,327	0.5	0.2	-	0.7
University of New Mexico Los Alamos (Los Alamos)	547,394	93,157		640,551	0.4	0.1	-	0.4
University of New Mexico Gallup1 (McKinley)	510,890	961,751	2,471	1,475,111	0.3	0.7	0.0	1.0
University of New Mexico Gallup 2 (McKinley)	255,445	480,875	1,235	737,556	0.2	0.3	0.0	0.5
Luna CC (Mora)	131,851	155,706		287,557	0.1	0.1	-	0.2
New Mexico State University Alamogordo (Otero)	350,808	179,268		530,076	0.2	0.1	-	0.4
New Mexico State University Dona Ana (Otero)	20,864	8,723		29,586	0.0	0.0	-	0.0
Mesalands Community College (Quay)	67,520	133,850		201,371	0.0	0.1	-	0.1
San Juan Community College (San Juan)	3,544,533	7,082,544	9,488,537	20,115,614	2.4	4.8	6.5	13.7
Luna Community College (San Miguel)	586,615	408,086		994,701	0.4	0.3	-	0.7
Central New Mexico Community College (Sandoval)	4,873,189	2,003,852		6,877,041	3.3	1.4	-	4.7
Santa Fe Community College (Santa Fe)	10,155,285	4,503,562		14,658,847	6.9	3.1	-	10.0
University of New Mexico Valencia (Socorro)	12,963	30,216		43,179	0.0	0.0	-	0.0
University of New Mexico Taos (Taos)	1,074,446	519,076		1,593,522	0.7	0.4	-	1.1
Luna Community College (Union)	600	1,425		2,025	0.0	0.0	-	0.0
University of New Mexico Valencia (Valencia)	1,566,145	692,076		2,258,221	1.1	0.5	-	1.5
Subtotal	56,240,577	36,309,919	26,373,214	118,923,709	38.3	24.7	18.0	81.0
<i>Obligations for Debt-Service Purposes</i>								
Eastern New Mexico University Roswell (Chaves)	674,820	581,974	212,666	1,469,460	0.5	0.4	0.1	1.0
New Mexico State University Alamogordo (Otero)	341,004	143,414	0	484,418	0.2	0.1	-	0.3
New Mexico State University Carlsbad (Eddy)	107,461	205,615	369,977	683,054	0.1	0.1	0.3	0.5
New Mexico State University Dona Ana (Dona Ana)	2,422,000	1,212,795	0	3,634,795	1.7	0.8	-	2.5
University of New Mexico Gallup (McKinley)	638,612	1,202,189	3,088	1,843,889	0.4	0.8	0.0	1.3
University of New Mexico Valencia (Valencia)	735,663	311,434	0	1,047,097	0.5	0.2	-	0.7
Santa Fe Community College (Santa Fe)	4,850,424	1,570,242	0	6,420,666	3.3	1.1	-	4.4
Central New Mexico Community College (Bernalillo)	5,705,954	2,122,613	0	7,828,567	3.9	1.4	-	5.3
Central New Mexico Community College (Sandoval)	1,073,820	367,373	0	1,441,193	0.7	0.3	-	1.0
University of New Mexico Valencia Branch (Socorro)	27,597	67,147		94,743	0.0	0.0	-	0.1
San Juan Community College (San Juan)	673,866	944,339	1,265,138	2,883,343	0.5	0.6	0.9	2.0
Subtotal	17,251,220	8,729,135	1,850,870	27,831,224	11.8	5.9	1.3	19.0
Grand Total	73,491,797	45,039,053	28,224,083	146,754,934	50.1	30.7	19.2	100.0

Source: Estimated from data in New Mexico Department of Finance and Administration property tax rate certificate files.

¹\$146,754,934.

Table 29
Estimated Hospital Property Tax Obligations, 2009 Tax Year

Institution/(County)					Percent of Grand Total ¹			
	Residential	Non-residential	Oil & Gas Production & Equipment	Total	Residential	Non-residential	Oil & Gas Production & Equipment	Total
<i>Obligations for Operating Purposes</i>								
UNMH (Bernalillo)	66,872,244	24,788,456	0	91,660,700	47.0	17.4	-	64.4
Cibola General Hospital (Cibola)	412,909	738,889		1,151,797	0.3	0.5	-	0.8
Cibola General Hospital (Colfax)	690,792	631,590	434,383	1,756,766	0.5	0.4	0.3	1.2
DeBaca General Hospital	46,914	167,841		214,755	0.0	0.1	-	0.2
Artesia General Hospital (Eddy)	404,041	926,940	3,506,768	4,837,749	0.3	0.7	2.5	3.4
Guadalupe General Hospital	113,148	338,005		451,153	0.1	0.2	-	0.3
Nor-Lea Hospital (Lea)	297,009	503,568	3,649,129	4,449,706	0.2	0.4	2.6	3.1
Jal Hospital (Lea)	1,768	81,284	613,991	697,043	0.0	0.1	0.4	0.5
Eunice Hospital (Lea)	23,094	151,808	1,532,359	1,707,261	0.0	0.1	1.1	1.2
Lincoln County Medical Center (Lincoln)	1,411,733	546,731		1,958,464	1.0	0.4	-	1.4
Rural Clinics (Lincoln)	423,230	164,167		587,397	0.3	0.1	-	0.4
Rehoboth Chirstian Hospital (McKinley)	510,890	961,751	2,471	1,475,111	0.4	0.7	0.0	1.0
Rio Arriba County Hospital (Rio Arriba)	1,264,184	1,173,577	6,438,919	8,876,681	0.9	0.8	4.5	6.2
Contracting Hospitals (Sandoval)	10,414,613	3,779,452	36,964	14,231,029	7.3	2.7	0.0	10.0
Sierra County Hospital (Sierra)	305,799	212,321		518,119	0.2	0.1	-	0.4
Socorro General Hospital (Socorro)	502,284	485,634		987,919	0.4	0.3	-	0.7
Union County General Hospital (Union)	125,798	413,204	126,049	665,052	0.1	0.3	0.1	0.5
Valencia County Hospital (Valencia)	2,236,416	951,604		3,188,020	1.6	0.7	-	2.2
Subtotal	86,056,868	37,016,821	16,341,033	139,414,722	60.5	26.0	11.5	97.9
<i>Obligations for Debt-Service Purposes</i>								
Artesia General Hospital (Eddy)	245,653	563,572	2,132,084	2,941,309	0.2	0.4	1.5	2.1
Subtotal	245,653	563,572	2,132,084	2,941,309	0.2	0.4	1.5	2.1
Grand Total	86,302,521	37,580,393	18,473,117	142,356,031	60.6	26.4	12.6	100.0

Source: Estimated from data in New Mexico Department of Finance and Administration property tax rate certificate files.

¹\$142,356,031.

New Mexico Taxation and Revenue Department
2009 Property Tax Facts

Table 30: Selected Yield Control Variables by County, 2009 Tax Year¹

County	Residential Properties			Nonresidential Properties			
	Base Year Value	New Construction	Valuation Maintenance	Base Year Value	New Construction	Valuation Maintenance	New Value
Bernalillo	\$10,050,550,836	\$155,505,165	\$242,732,164	\$3,925,541,136	\$67,037,268	(\$119,382,227)	\$14,321,984,342
Catron	\$41,552,310	\$1,114,727	\$3,195,466	\$67,137,843	\$1,455,575	\$2,204,013	\$116,659,934
Chaves	\$457,187,204	\$17,898,591	\$19,125,982	\$413,287,108	\$18,772,051	\$1,200,172	\$927,471,108
Cibola	\$91,712,861	\$3,869,497	\$1,572,685	\$161,276,062	\$4,501,001	\$12,139,748	\$275,071,854
Colfax	\$324,821,466	\$9,900,705	\$6,880,929	\$229,875,028	\$4,159,442	(\$18,135,010)	\$557,502,560
Curry	\$332,666,600	\$11,584,822	\$13,904,516	\$261,519,088	\$9,253,112	(\$4,083,167)	\$624,844,971
De Baca	\$10,560,740	\$150,944	\$327,003	\$37,242,852	\$388,197	\$1,944,714	\$50,614,450
Dona Ana	\$2,295,008,028	\$76,940,667	\$50,050,836	\$1,162,172,137	\$68,038,372	(\$17,415,324)	\$3,634,794,716
Eddy	\$377,437,300	\$16,058,003	\$16,864,584	\$704,555,444	\$168,420,090	(\$27,083,379)	\$1,256,252,042
Grant	\$333,901,550	\$2,061,658	\$9,751,100	\$179,684,091	\$4,442,828	\$2,531,015	\$532,372,242
Guadalupe	\$24,825,250	\$381,690	\$1,416,129	\$71,803,274	\$7,193,664	\$533,540	\$106,153,547
Harding	\$4,547,590	\$0	(\$308,677)	\$20,961,347	\$22,817,525	\$5,683,452	\$53,701,237
Hidalgo	\$19,385,573	\$80,263	\$604,201	\$121,442,616	(\$2,392,138)	(\$3,818,237)	\$135,302,278
Lea	\$321,640,937	\$19,687,146	\$22,226,493	\$469,001,570	\$162,148,108	\$5,577,552	\$1,000,281,806
Lincoln	\$645,240,354	\$28,204,582	\$51,263,905	\$244,440,710	\$16,764,785	\$33,528,203	\$1,019,442,539
Los Alamos	\$632,261,630	\$2,418,530	(\$21,009,890)	\$103,596,959	\$161,952	(\$10,602,291)	\$706,826,890
Luna	\$201,901,892	\$5,957,092	\$6,532,021	\$250,516,247	\$13,730,749	(\$9,730,175)	\$468,907,826
McKinley	\$243,378,380	\$3,301,825	\$8,764,776	\$439,617,380	\$46,227,435	(\$4,969,386)	\$736,320,410
Mora	\$49,430,840	\$5,460,322	\$230,585	\$36,285,853	\$2,534,990	\$13,482,164	\$107,424,754
Otero	\$567,756,282	\$7,805,119	\$12,023,631	\$260,526,124	\$14,909,572	(\$7,494,942)	\$855,525,786
Quay	\$66,983,005	\$4,181,511	\$3,392,259	\$72,422,918	\$2,019,737	\$2,709,915	\$151,709,345
Rio Arriba	\$390,069,944	\$6,654,369	\$23,829,258	\$262,663,800	\$9,661,805	\$3,810,241	\$696,689,417
Roosevelt	\$110,373,423	\$8,868,891	(\$4,096,064)	\$142,696,020	\$9,691,627	\$3,047,386	\$270,581,283
San Juan	\$992,504,021	\$37,376,473	\$93,228,681	\$1,524,635,541	\$78,793,269	(\$29,530,049)	\$2,697,007,936
San Miguel	\$296,509,767	\$7,500,859	\$17,116,473	\$146,504,701	\$4,173,451	\$17,943,134	\$489,748,385
Sandoval	\$2,269,498,996	\$106,524,036	\$74,474,049	\$968,658,498	\$13,254,972	(\$92,630,577)	\$3,339,779,974
Santa Fe	\$4,774,246,950	\$161,293,467	\$58,371,381	\$1,776,561,698	\$50,423,370	(\$187,765,128)	\$6,633,131,738
Sierra	\$141,257,120	\$5,351,682	\$6,290,563	\$106,632,918	\$1,705,555	\$4,358,253	\$265,596,091
Socorro	\$111,830,251	\$2,446,910	\$3,907,416	\$109,300,517	\$4,365,367	\$18,912,447	\$250,762,908
Taos	\$715,975,845	\$35,141,211	\$22,529,846	\$452,572,335	\$28,686,033	\$34,165,153	\$1,289,070,423
Torrance	\$122,715,536	\$6,647,121	\$11,379,234	\$169,457,222	\$1,374,535	\$21,038,728	\$332,612,376
Union	\$28,604,082	\$309,661	\$685,900	\$80,196,806	\$8,380,747	\$7,371,094	\$125,548,290
Valencia	\$754,884,061	\$20,736,398	\$41,782,965	\$304,618,294	\$39,985,615	\$1,434,079	\$1,163,441,412
Total	\$27,801,220,624	\$771,413,937	\$799,040,400	\$15,277,404,137	\$883,080,661	(\$339,024,889)	\$45,193,134,870

Source: DFA rate certificate files. ¹Data pertaining to ad valorem production and equipment taxes is not shown because the taxes are not subject to yield control limitations imposed in Section 7-37-7.1 NMSA 1978.

Table 31: New Construction and Valuation Maintenance Percent of Base Year Value, 2009 Tax Year

County	Residential Properties		Nonresidential Properties	
	New Construction	Valuation Maintenance	New Construction	Valuation Maintenance
Bernalillo	1.55	2.42	1.71	-3.04
Catron	2.68	7.69	2.17	3.28
Chaves	3.91	4.18	4.54	0.29
Cibola	4.22	1.71	2.79	7.53
Colfax	3.05	2.12	1.81	-7.89
Curry	3.48	4.18	3.54	-1.56
De Baca	1.43	3.10	1.04	5.22
Dona Ana	3.35	2.18	5.85	-1.50
Eddy	4.25	4.47	23.90	-3.84
Grant	0.62	2.92	2.47	1.41
Guadalupe	1.54	5.70	10.02	0.74
Harding	N/A	-6.79	108.86	27.11
Hidalgo	0.41	3.12	-1.97	-3.14
Lea	6.12	6.91	34.57	1.19
Lincoln	4.37	7.94	6.86	13.72
Los Alamos	0.38	-3.32	0.16	-10.23
Luna	2.95	3.24	5.48	-3.88
McKinley	1.36	3.60	10.52	-1.13
Mora	11.05	0.47	6.99	37.16
Otero	1.37	2.12	5.72	-2.88
Quay	6.24	5.06	2.79	3.74
Rio Arriba	1.71	6.11	3.68	1.45
Roosevelt	8.04	-3.71	6.79	2.14
San Juan	3.77	9.39	5.17	-1.94
San Miguel	2.53	5.77	2.85	12.25
Sandoval	4.69	3.28	1.37	-9.56
Santa Fe	3.38	1.22	2.84	-10.57
Sierra	3.79	4.45	1.60	4.09
Socorro	2.19	3.49	3.99	17.30
Taos	4.91	3.15	6.34	7.55
Torrance	5.42	9.27	0.81	12.42
Union	1.08	2.40	10.45	9.19
Valencia	2.75	5.54	13.13	0.47
Average	2.77	2.87	5.78	-2.22

Source: calculated from data in DFA rate certificate files.

**New Mexico Taxation and Revenue Department
2009 Property Tax Facts**

Table 32: Trends in Oil, Natural Gas and Copper Production and Production Equipment Net Taxable Values

Oil and Gas Production Tax Net Taxable Values

County	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Chaves	\$23,582,837	\$50,198,053	\$71,183,332	\$45,695,024	\$78,143,953	\$85,017,862	\$99,691,208	\$79,914,254	\$82,974,301	\$129,755,978
Colfax	\$888,883	\$2,578,919	\$9,037,470	\$13,395,913	\$33,731,148	\$49,286,457	\$89,257,049	\$74,224,947	\$79,227,024	\$90,335,482
Eddy	\$430,608,095	\$851,137,526	\$872,786,207	\$712,643,129	\$1,026,654,838	\$1,131,759,375	\$1,396,867,228	\$1,323,126,862	\$1,406,074,645	\$1,887,371,261
Harding	\$5,339,810	\$6,860,980	\$24,025,265	\$5,503,252	\$6,932,129	\$8,097,015	\$12,490,283	\$10,852,847	\$18,427,683	\$20,901,591
Lea	\$574,597,522	\$967,710,683	\$896,610,674	\$741,977,783	\$949,611,439	\$1,202,005,088	\$1,557,206,419	\$1,501,768,258	\$1,788,854,167	\$2,335,863,804
McKinley	\$844,873	\$1,505,623	\$772,329	\$14,580	\$247,440	\$297,675	\$146,993	\$100,520	\$683,767	\$1,039,265
Quay	\$785,615	\$1,010,708	\$3,774,679	\$790,000	\$1,058,964	\$1,276,736	\$2,051,658	\$1,813,532	\$3,166,203	\$3,536,478
Rio Arriba	\$287,358,980	\$589,163,599	\$611,451,072	\$382,334,446	\$664,581,538	\$807,015,683	\$1,095,006,404	\$1,000,074,789	\$1,046,475,561	\$1,259,645,828
Roosevelt	\$4,645,629	\$7,838,401	\$6,542,401	\$5,507,178	\$7,871,893	\$10,705,123	\$14,747,493	\$16,408,078	\$17,098,392	\$20,885,466
Sandoval	\$3,050,532	\$4,761,998	\$3,444,892	\$2,659,012	\$3,220,292	\$4,054,244	\$5,626,282	\$5,692,498	\$6,100,474	\$7,186,216
San Juan	\$462,356,847	\$974,946,130	\$1,029,947,088	\$611,337,842	\$1,063,758,696	\$1,334,746,587	\$1,769,944,634	\$1,562,765,003	\$1,572,060,757	\$1,756,139,463
Union	\$6,179,841	\$8,474,018	\$29,479,564	\$1,450,890	\$7,581,150	\$9,008,278	\$14,727,123	\$12,951,583	\$22,556,646	\$25,018,927
Total	\$1,800,239,464	\$3,466,186,637	\$3,559,054,973	\$2,523,309,049	\$3,843,393,479	\$4,643,270,122	\$6,057,762,774	\$5,589,693,171	\$6,043,699,620	\$7,537,679,758

Oil and Gas Equipment Net Taxable Values

County	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Chaves	\$4,641,473	\$9,997,264	\$14,303,204	\$9,301,940	\$15,690,434	\$17,153,433	\$20,015,513	\$16,146,657	\$16,856,940	\$26,028,763
Colfax	\$15,410	\$372,796	\$1,515,645	\$2,398,818	\$6,071,168	\$8,913,704	\$15,759,073	\$13,370,830	\$13,211,881	\$16,136,542
Eddy	\$85,139,254	\$167,763,322	\$172,625,153	\$141,466,928	\$206,935,779	\$225,946,624	\$280,614,304	\$263,705,136	\$286,167,581	\$376,816,399
Harding	\$1,119,029	\$1,317,204	\$2,102,175	\$1,403,348	\$1,381,282	\$1,415,562	\$1,730,705	\$2,075,468	\$2,955,123	\$4,018,768
Lea	\$106,346,382	\$186,571,805	\$167,494,743	\$141,320,319	\$184,028,176	\$234,378,757	\$305,510,155	\$325,204,502	\$349,792,597	\$454,341,255
McKinley	\$149,068	\$283,916	\$141,886	\$123,742	\$133,813	\$119,518	\$29,979	\$29,919	\$116,336	\$196,029
Quay	\$159,074	\$188,498	\$324,355	\$207,813	\$203,516	\$224,112	\$282,320	\$338,087	\$486,095	\$658,029
Rio Arriba	\$60,738,474	\$118,073,923	\$117,907,742	\$75,567,134	\$134,678,678	\$161,240,739	\$218,604,366	\$197,638,823	\$213,134,249	\$255,393,976
Roosevelt	\$879,798	\$1,437,754	\$1,218,807	\$1,052,159	\$1,534,217	\$2,079,655	\$2,896,699	\$3,206,065	\$3,315,100	\$4,130,384
Sandoval	\$556,565	\$998,004	\$198,891,828	\$535,084	\$675,909	\$825,860	\$1,128,983	\$1,208,126	\$1,255,156	\$1,511,303
San Juan	\$106,010,083	\$197,965,986	\$708,629	\$122,162,009	\$215,736,051	\$266,636,826	\$353,554,112	\$307,517,233	\$311,506,924	\$352,424,291
Union	\$1,233,144	\$1,519,445	\$2,302,922	\$5,721,599	\$1,428,582	\$1,580,116	\$2,001,567	\$2,408,313	\$3,457,158	\$4,639,706
Total	\$366,987,754	\$686,489,916	\$679,537,089	\$501,260,893	\$768,497,605	\$920,514,905	\$1,202,127,776	\$1,132,849,159	\$1,202,255,140	\$1,496,295,445

Copper Production Net Taxable Values

County	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Grant	\$135,929,053	\$117,375,690	\$106,874,306	\$65,613,687	\$65,157,338	\$78,235,839	\$73,879,421	\$133,262,387	\$160,279,456	\$172,480,724
Hidalgo	\$24,967,887									
Total	\$160,896,940	\$117,375,690	\$106,874,306	\$65,613,687	\$65,157,338	\$78,235,839	\$73,879,421	\$133,262,387	\$160,279,456	\$172,480,724

Information Source: New Mexico Department of Finance and Administration rate certificate files.

Table 33: Percent Change in Ad Valorem Production and Equipment Net Taxable Values

Oil and Gas Production Tax Net Taxable Values

County	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Chaves	112.9	41.8	-35.8	71.0	8.8	17.3	-19.8	3.8	56.4
Colfax	190.1	250.4	48.2	151.8	46.1	81.1	-16.8	6.7	14.0
Eddy	97.7	2.5	-18.3	44.1	10.2	23.4	-5.3	6.3	34.2
Harding	28.5	250.2	-77.1	26.0	16.8	54.3	-13.1	69.8	13.4
Lea	68.4	-7.3	-17.2	28.0	26.6	29.6	-3.6	19.1	30.6
McKinley	78.2	-48.7	-98.1	1,597.1	20.3	-50.6	-31.6	580.2	52.0
Quay	28.7	273.5	-79.1	34.0	20.6	60.7	-11.6	74.6	11.7
Rio Arriba	105.0	3.8	-37.5	73.8	21.4	35.7	-8.7	4.6	20.4
Roosevelt	68.7	-16.5	-15.8	42.9	36.0	37.8	11.3	4.2	22.1
Sandoval	56.1	-27.7	-22.8	21.1	25.9	38.8	1.2	7.2	17.8
San Juan	110.9	5.6	-40.6	74.0	25.5	32.6	-11.7	0.6	11.7
Union	37.1	247.9	-95.1	422.5	18.8	63.5	-12.1	74.2	10.9
Total	92.5	2.7	-29.1	52.3	20.8	30.5	-7.7	8.1	24.7

Oil and Gas Equipment Net Taxable Values

County	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Chaves	115.4	43.1	-35.0	68.7	9.3	16.7	-19.3	4.4	54.4
Colfax	2,319.2	306.6	58.3	153.1	46.8	76.8	-15.2	-1.2	22.1
Eddy	97.0	2.9	-18.0	46.3	9.2	24.2	-6.0	8.5	31.7
Harding	17.7	59.6	-33.2	-1.6	2.5	22.3	19.9	42.4	36.0
Lea	75.4	-10.2	-15.6	30.2	27.4	30.3	6.4	7.6	29.9
McKinley	90.5	-50.0	-12.8	8.1	-10.7	-74.9	-0.2	288.8	68.5
Quay	18.5	72.1	-35.9	-2.1	10.1	26.0	19.8	43.8	35.4
Rio Arriba	94.4	-0.1	-35.9	78.2	19.7	35.6	-9.6	7.8	19.8
Roosevelt	63.4	-15.2	-13.7	45.8	35.6	39.3	10.7	3.4	24.6
Sandoval	79.3	19,829.0	-99.7	26.3	22.2	36.7	7.0	3.9	20.4
San Juan	86.7	-99.6	17,139.2	76.6	23.6	32.6	-13.0	1.3	13.1
Union	23.2	51.6	148.4	-75.0	10.6	26.7	20.3	43.6	34.2
Total	87.1	-1.0	-26.2	53.3	19.8	30.6	-5.8	6.1	24.5

Copper Production Net Taxable Values

County	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Grant	-13.6	-8.9	-38.6	-0.7	20.1	-5.6	80.4	20.3	7.6
Hidalgo	-100.0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total	-27.0	-8.9	-38.6	-0.7	20.1	-5.6	80.4	20.3	7.6

Information Source: Calculated from data in New Mexico Department of Finance and Administration rate certificate files.

**New Mexico Taxation and Revenue Department
2009 Property Tax Facts**

Table 34: Trends in Aggregate Net Taxable Value and Obligations

Net Taxable Values					Percent Change from Previous Year				
	Total	Residential	Nonresidential	Ad Valorem*		Total	Residential	Non-residential	Ad Valorem*
2009	54,399,590,798	29,371,674,961	15,821,459,909	9,206,455,928	2009	7.9	5.7	4.0	24.3
2008	50,398,084,040	27,779,736,563	15,212,113,261	7,406,234,216	2008	7.4	7.3	7.4	8.0
2007	46,918,535,219	25,892,232,470	14,170,498,032	6,855,804,717	2007	9.6	12.6	13.4	(6.5)
2006	42,828,113,927	22,996,361,627	12,497,982,329	7,333,769,971	2006	11.1	9.1	5.7	30.0
2005	38,549,097,626	21,085,809,737	11,821,267,023	5,642,020,866	2005	10.4	8.7	9.1	27.0
2004	34,907,426,751	19,395,921,963	10,834,456,366	4,677,048,422	2004	8.4	5.9	0.4	51.4
2003	32,209,196,909	18,322,361,482	10,796,651,801	3,090,183,626	2003	1.4	7.0	5.0	(28.9)
2002	31,750,453,846	17,122,545,866	10,282,441,612	4,345,466,368	2002	3.5	5.1	1.5	1.8
2001	30,690,935,572	16,288,211,813	10,132,671,515	4,270,052,244	2001	11.7	6.9	2.4	83.5
2000	27,466,944,831	15,243,168,603	9,896,443,070	2,327,333,158	2000	5.5	4.9	4.6	13.8
1999	26,033,207,536	14,527,669,830	9,460,192,840	2,045,344,866	1999	7.7	14.7	8.1	(25.8)
1998	24,171,622,258	12,663,227,923	8,751,234,685	2,757,159,650	1998	3.8	3.9	3.0	5.8
1997	23,288,611,054	12,186,833,342	8,495,186,585	2,606,591,127	1997	N/A	N/A	N/A	N/A

Obligations					Percent Change from Previous Year				
	Total	Residential	Nonresidential	Ad Valorem*		Total	Residential	Non-residential	Ad Valorem*
2009	1,517,082,095	818,184,879	484,625,614	214,271,602	2009	8.8	7.7	4.7	24.6
2008	1,394,306,431	759,591,924	462,706,402	172,008,104	2008	8.9	9.0	7.9	11.0
2007	1,280,550,278	696,925,364	428,720,221	154,904,692	2007	12.3	15.3	13.7	(2.2)
2006	1,140,244,782	604,672,477	377,106,652	158,465,654	2006	10.6	8.3	7.0	31.4
2005	1,031,147,826	558,233,892	352,292,378	120,621,556	2005	9.7	8.5	8.3	20.2
2004	940,386,534	514,621,731	325,413,096	100,351,707	2004	6.2	4.6	0.4	45.3
2003	885,230,563	492,128,125	324,031,954	69,070,485	2003	7.3	12.1	9.4	(23.3)
2002	825,235,848	438,862,926	296,302,209	90,070,713	2002	(0.7)	(0.5)	(1.8)	1.8
2001	831,095,348	441,016,321	301,596,096	88,482,931	2001	14.7	12.7	5.7	83.7
2000	724,809,405	391,209,632	285,427,025	48,172,748	2000	7.0	6.7	6.4	12.5
1999	677,703,360	366,619,198	268,246,825	42,837,337	1999	6.7	11.6	7.5	(25.0)
1998	635,084,428	328,523,732	249,436,255	57,124,440	1998	5.9	6.3	5.4	6.1
1997	599,607,496	309,042,813	236,742,322	53,822,360	1997	N/A	N/A	N/A	N/A

Information Source: New Mexico Department of Finance and Administration rate certificate files.

*Production and Equipment